



**U.S. COMMODITY FUTURES TRADING COMMISSION**

Three Lafayette Centre  
1155 21st Street, NW, Washington, DC 20581

OFFICE OF  
PROCEEDINGS

JUN 18 3 24 PM '98  
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PROCEEDING CLERK

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KAMRAN MALIK,  
Complainant,

v.

HARTFORD FINANCIAL GROUP, INC.,  
Respondent.

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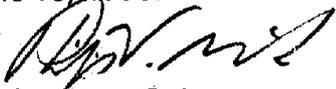
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CFTC Docket No. 98-R122

**DEFAULT ORDER**

Respondent Hartford Financial Group has failed to file an answer to the complaint and thus is in default.<sup>1</sup> Hartford Financial Group's default constitutes, among other things, an admission of the allegations in the complaint. Accordingly, it is concluded that Malik has established that Hartford Financial Group and agents of Hartford Financial Group violated Section 4c(b) of the Commodity Exchange Act and CFTC rules 33.10 and 166.3; that these violations caused \$11,404 in damages; that Hartford Financial Group is liable for its agent's violations pursuant to CFTC rule 2(a)(1)(A) of the Act; and Hartford Financial Group is ORDERED to pay to Kamran Malik reparations of \$11,404, plus interest on that amount at 5.434 % compounded annually from October 31, 1997, to the date of payment, plus \$125 in costs for the filing fee. This award shall be reduced by the amount that Malik receives from Thomas Courtland Kennedy, under the settlement agreement between Malik and Kennedy.<sup>2</sup> Any motion to vacate the default must meet the appropriate standards set out in CFTC rule 12.23.

Dated June 18, 1998.

  
Philip V. McGuire,  
Judgment Officer

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<sup>1</sup> The complaint was served on HFG at the address HFG provided to NFA for the service of reparations complaints.

<sup>2</sup> In the event that Kennedy breaches the settlement agreement, Malik should promptly notify the undersigned.