



U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20581

OFFICE OF COMPLAINTS
NOV 19 11 30 AM '96
FILED

OFFICE OF
PROCEEDINGS

JOSEPH R. LEWIS,
Complainant,

v.

COMMONWEALTH FINANCIAL
GROUP, INCORPORATED,
Respondent.

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CFTC Docket No. 97-R125

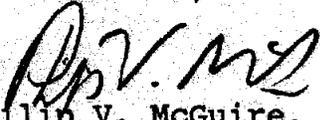
DEFAULT ORDER

Respondent Commonwealth Financial Group, Incorporated has failed to file an answer and is in default. Commonwealth's default constitutes an admission of the allegations in the complaint. Thus, it is concluded that violations of Section 4c(b) of the Commodity Exchange Act and CFTC rule 33.10 by agents of Commonwealth proximately caused damages to Joseph Lewis totalling \$2,641, and that Commonwealth is liable for these violations pursuant to Section 2(a)(1)(A) of the Act, and Commonwealth Financial Group, Incorporated is ORDERED to pay to Joseph Lewis reparations of \$2,641; plus interest on that amount at 5.42%, compounded annually from December 6, 1996, to the date of payment; plus \$50 for the filing fee.

Any motion to vacate this default must meet all of the appropriate elements set out in CFTC rule 12.23, and must also include an answer that meets all of the elements set out in CFTC rule 12.18(a), including a precise and detailed statement of facts that includes supporting affidavits by each of the four

Commonwealth associated persons who solicited and advised Lewis and that provides the name and current address and day-time telephone number for the supervisor(s) and branch office manager for these associated persons. In addition, Commonwealth must produce, within twenty days after filing any motion to vacate and answer: (1) tape cassette copies of all recorded conversations between Lewis and Commonwealth agents during the account solicitation and between November 21 and December 31, 1996; (2) copies of a complete set of account-opening documents signed by Lewis; (3) copies of all confirmation statements sent to Lewis; (4) copies of any promotional or informational materials sent to Lewis; and (5) copies of any contact or lead sheet(s), telephone logs, and any other written records memorializing contacts with Lewis.

Dated November 19, 1997.


Philip V. McGuire,
Judgment Officer