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U.S. COMMODITY FUTURES TRADING COMMISSION

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TYRONE LEWI	S,)
	Complainant	· į
	v.) CFTC Docke) No. 00-R011
CONRAD A. HA	ARRIS,)
+ 	Respondent))

DEFAULT ORDER AND REPARATION AWARD

The complaint sent to respondent Harris was delivered to his registered addresses and signed for by someone acting as his agent on December 18, 1999. Harris did not file an answer by the January 12, 2000, due date or since, and he has not contacted this Office to request an extension of time. Accordingly, this case has been forwarded as a default proceeding in which respondent Harris is deemed to have waived his rights to contest the evidence presented by complainant or to file affirmative defenses. See Rule 12.22 and Rule 12.23.

Based on the unrebutted complaint, it is determined that Harris violated CFTC Rule 33.10 by misrepresenting the likelihood of profitability of the options he induced complainant to purchase, resulting in complainant's losses of \$3,550. Complainant has settled for \$1,000 with Harris's employer, LaSalle Futures, and its guarantor, Iowa Grain Company, and therefore the following reparation award has been adjusted to reflect the money received in the settlement.

Violations having been found, respondent Conrad A. Harris is ORDERED to pay reparations to the complainant in the amount of \$2,550.00, plus prejudgment interest compounded annually at the rate of 6.287 % from April 1, 1999, to the date of payment, plus costs of \$125.00.

Dated: February 3, 2000

Joel R. Maillie JOEL R. MAILLIE Judgment Officer