U.S. COMMODITY FUTURES TRADING COMMISSION
Three Lafayette Centre
1155 21st Street, N.W., Washington, DC 20581

Office of Proceedings

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PHILIP F. JACKSON, Complainant	)	
v.	)	CFTC Docket No. 02-R051
AMANDA MARIE ODENA, Respondent	)	

DEFAULT ORDER AND REPARATION AWARD

The complaint served on respondent Odena at her registered address has been returned "Unclaimed." Markings on the envelope indicate that the Postal Service attempted to forward the complaint to two different forwarding addresses, but the mail was not claimed by Odena at either address. NFA records demonstrate that Odena was registered with NFA through December of 2000, and thus she was obligated to keep her updated address on file until at least December of 2002. Pursuant to CFTC Rule 3.30(b), Odena's failure to answer the complaint subjects her to a default proceeding under Rules 12.22 and 12.23.

By defaulting, Odena is deemed to have admitted the allegations of the complaint. Those allegations establish that Odena committed fraud in soliciting complainant's options on futures account by: (1) discounting risks, (2) falsely claiming that losses could be automatically limited to a preset amount, (3) touting unlikely profits, (4) failing to disclose the true commissions charged, and (5) using misrepresentations to steer complainant to another broker who furthered these frauds with additional fraudulent solicitations. These actions violated CFTC Rule 33.10(c) and caused complainant net losses of $13,421. The following reparation award reflects a $4,000 settlement reached by complainant with the other parties to his initial complaint.

Respondent Amanda Marie Odena is ORDERED to pay reparations to the complainant in the amount of $9,421, plus complainant's filing fee of $50.00.

Dated: November 22, 2002

Joel R. Maillie

JOEL R. MAILLIE
Judgment Officer