U.S. COMMODITY FUTURES TRADING COMMISSION
Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20581

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PROCEEDINGS

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CLIFF HOENICKE, Complainant v. BARRY JAY WOLF and WOLF COMMODITY CORP., INC. (d.b.a. "BEAR & WOLF COMPANY, INC."), Respondents	CFTC Docket No. 97-R106

DEFAULT ORDER AND REPARATION AWARD

No answers have been received from either respondent, to whom the complaints were sent by certified mail at their last-filed registration addresses. The complaint sent to Barry Jay Wolf was delivered on November 12, 1997, and signed for by "Everett Lydon." The complaint sent to Wolf Commodity Corp. was returned to the Commission "Moved. Left No Address."

It is determined that the respondents are in default for failing to file answers to the complaint. Accordingly, the allegations of the complaint are deemed true.

Based on the complaint, it is determined that Barry Jay Wolf committed fraud in the opening and trading of complainant's commodity futures accounts by overemphasizing profit potential and discounting the risks of trading, and by churning complainant's account. Complainant will be awarded the amount set forth in his complaint, as elaborated upon by the addendum mailed October 31, 1997.

Violations having been found, respondents Barry Jay Wolf and Wolf Commodity Corp., Inc. (doing business as "Bear & Wolf Company, Inc."), are ORDERED to pay reparations to complainant in the amount of $56,658.74, plus prejudgment interest compounded annually at the rate of 5.46% from October 7, 1996, to the date of payment, plus costs of $250.00.

Dated: December 19, 1997

Joel R. Maillie

Joel R. Maillie
Judgment Officer