U.S. COMMODITY FUTURES TRADING COMMISSION
Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20581

OFFICE OF PROCEEDINGS
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FREDERICK PULVER ENTERPRISES, Complainant, v. FORTREX MANAGEMENT CORPORATION, Respondent.	*	CFTC Docket No. 98-R92

DEFAULT ORDER

Respondent Fortrex has failed to file an answer and is in default. Fortrex's default constitutes, among other things, an admission of the allegations in the complaint. Accordingly, it is concluded that Fortrex Management Corporation violated Sections 4(a) and 4b(a)(i) of the Commodity Exchange Act, proximately causing $10,000 in damages; and Fortrex Management Corporation is ORDERED to pay to Frederick Pulver Enterprises reparations of $10,000, plus interest on that amount at 5.413% compounded annually from June 24, 1997, to the date of payment, plus $50 in costs for the filing fee.

Dated July 1, 1998.

Philip V. McGuire,
Judgement Officer