



U.S. COMMODITY FUTURES TRADING COMMISSION
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JOSEPH A. DECONINCK and)
JACQUE L. DECONINCK,)
Complainants)
v.)

U.S. OPTIONS CORP., DAVID JOSEPH)
AGUIRRE, and KENNETH LEE VOSS,)
Respondents)

CFTC Docket
No. 01-R022

Served via Federal Express

INITIAL DECISION DISMISSING COMPLAINT

The complaint in this matter sought damages allegedly caused by respondents' refusal to execute an order to sell complainants' options. During the oral hearing, complainants acknowledged that the order to sell was given on the expiration date of the options. Apparently the complaint was filed as a result of a misunderstanding over a price quote given to complainants prior to their attempt to place their sell order: the quoted price of "110", it seems, was meant to express the total value of complainants' options rather than the basic market price complainants thought (which would have made their eight options worth something over \$4,400).^{2/} Fees for selling eight options would have amounted to about \$160, making any such transaction economically unjustified.

With the misunderstanding having been cleared up, complainants have now withdrawn their complaint and do not object to an order dismissing the complaint. Accordingly, the complaint in this matter is **DISMISSED**.

Dated: March 22, 2002

Joel R. Maillie
JOEL R. MAILLIE
Judgment Officer

^{2/} Mr. Deconinck acknowledged knowing of the diminishing value of the options as expiration approached.