



U.S. COMMODITY FUTURES TRADING COMMISSION

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FRANK CRUZ,
Complainant,

v.

MAJESTIC COMMODITY CORPORATION,
Respondent.

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* CFTC Docket No. 07-R031
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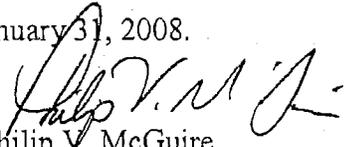
DEFAULT ORDER

Respondent Majestic Commodity Corporation has failed to file an answer to Frank Cruz's complaint, and thus is in default. Pursuant to CFTC rule 12.22(a), the default by Majestic constitutes an admission of the allegations in the complaint, and constitutes waivers of any decisional procedure afforded by the reparations rules, on the facts set forth in the complaint. Accordingly, it is concluded: that Majestic, and principals and agents of Majestic, violated Section 4c(b) of the Commodity Exchange Act and CFTC rule 33.10; that Majestic is liable for the violations of its principals and agents pursuant to Section 2(a)(1)(B) of the Act; and that these violations proximately caused \$10,176 in damages. Accordingly, Majestic Commodity Corporation is ordered to pay to Frank Cruz \$10,176, plus interest on that amount at 2.31% compounded annually from April 21, 2006, to the date of payment, plus \$50 in costs for the filing fee. This award shall be reduced by the \$2,000 payment that Cruz received from Ryan May and Michael Vallee on November 20, 2007.

Cruz should note that the likelihood of successfully collecting this award may be remote, since Majestic is no longer in business and the individuals who were principals of Majestic during the relevant time are not currently registered.¹

¹ The principals of Majestic at the time that Cruz account opened his account – Minson Ji, Greg Voith and Thomas Kennedy – had previously been principals at a notorious boiler room operation – Executive Commodity. Around the time that Cruz's account was closed, a new group of principals – Jimi Jalil, Andres Rodriguez and Michael Sims -- from another boiler room operation – Future Tech -- took over Majestic, and subsequently transferred the bulk of Majestic's operations to a new firm, Stonebridge Financial Services. Stonebridge is the subject of a pending NFA disciplinary action alleging fraudulent sales practices and supervisory violations.

Dated January 31, 2008.



Philip V. McGuire,
Judgment Officer