

Commodity Futures Trading Commission
CEA CASES

NAME: WALTER ENGLISH

DOCKET NUMBER: STIPULATION 102

DATE: MARCH 14, 1967

DOCUMENT TYPE: STIPULATION OF COMPLIANCE

UNITED STATES DEPARTMENT OF AGRICULTURE

BEFORE THE SECRETARY OF AGRICULTURE

In re: Walter English

Stipulation of Compliance Under the Commodity Exchange Act No. 102

The Secretary of Agriculture has reason to believe that Walter English has violated the provisions of the Commodity Exchange Act (7 U.S.C., Chapter 1) and the order of the Commodity Exchange Commission establishing limits on position and daily trading in wheat for future delivery (17 CFR 150.1).

No complaint with respect to such violation has been issued, and the said Walter English is desirous of disposing of the matter by entering into a stipulation of compliance, as authorized by section 0.4(a) of the Rules of Practice under the Commodity Exchange Act (17 CFR, Part 0). Therefore, the said Walter English stipulates the following facts are true:

(1) Walter English, an individual whose address is Station E, Box 6927, Columbus, Ohio, is now and was at all times mentioned herein a member of the Board of Trade of the City of Chicago.

(2) The transactions herein described were entered into by Walter English on the Board of Trade of the City of Chicago, a duly designated contract market under the Commodity Exchange Act.

(3) On February 21, 1967, Walter English made the following speculative purchases of wheat futures:

Future	Bushels
May 1967	250,000
July 1967	1,000,000
September 1967	1,065,000
December 1967	685,000
Total	3,000,000

The Commodity Exchange Authority has advised Walter English that the total of his purchases of wheat futures on February 21, 1967, was in excess of the maximum amount of such purchases permitted by the order of the Commodity Exchange Commission establishing limits on position and daily trading in wheat for future delivery, and therefore such trading was in violation of such order and section 4a of the Commodity Exchange Act (7 U.S.C. 6a, 17 CFR 150.1). Previous transactions by Walter English in excess of such limits were called to his attention by the Act Administrator in a letter dated December 8, 1965.

Walter English agrees to desist from such acts in the future. He further understands and agrees that this stipulation is admissible as evidence of such acts in any future proceeding based upon acts or practices in addition to those referred to herein which may be brought by the Secretary of Agriculture against him under the provisions of the said act. He also understands that it is the practice of the Commodity Exchange Authority to issue press releases on stipulations of compliance and to make them a matter of public record.

Done at [ILLEGIBLE TEXT], this [ILLEGIBLE TEXT] day of [ILLEGIBLE TEXT] March
1967

March 14 1967

[SEE SIGNATURE IN ORIGINAL]

Walter English

Witnessed by:

[SEE SIGNATURE IN ORIGINAL]

[SEE SIGNATURE IN ORIGINAL]

LOAD-DATE: June 16, 2008

