

Commodity Futures Trading Commission
CEA CASES

NAME: RICHARD W. ROSE

DOCKET NUMBER: STIPULATION 99

DATE: MARCH 11, 1966

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UNITED STATES DEPARTMENT OF AGRICULTURE

BEFORE THE SECRETARY OF AGRICULTURE

In re: Richard W. Rose

Stipulation of Compliance Under the Commodity Exchange Act No. 99

The Secretary of Agriculture has reason to believe that Richard W. Rose has violated the provisions of the Commodity Exchange Act (7 U.S.C., Chapter 1) and the regulations of the Secretary of Agriculture promulgated thereunder (17 CFR, Chapter 1). No complaint with respect to such violations has been issued and the said Richard W. Rose is desirous of disposing of the matter by entering into a stipulation of compliance as authorized by section 0.4(a) of the Rules of Practice under the Commodity Exchange Act (17 CFR, Part 0). Therefore, the said Richard W. Rose stipulates the following facts are true:

(1) Richard W. Rose, an individual whose address is c/o Rodman & Renshaw, 209 South LaSalle Street, Chicago, Illinois 60604, is now and was at all times mentioned herein a member of the Board of Trade of the City of Chicago, hereinafter called the Chicago Board of Trade, a duly designated contract market under the Commodity Exchange Act.

(2) The registration of Richard W. Rose as floor broker under the Commodity Exchange Act for the calendar year 1965 expired on December 31, 1965, and the said Richard W. Rose did not submit an application for registration as a floor broker under the act for the calendar year 1966

until after the close of the trading session on the Chicago Board of Trade on January 6, 1966.

(3) During the period from January 1 through January 6, 1966, Richard W. Rose acted as floor broker by executing for others orders for the purchase or sale of commodities for future delivery on or subject to the rules of the Chicago Board of Trade and for such services received and accepted compensation.

(4) During the period from January 1 through January 6, 1966, the said Richard W. Rose executed 318 transactions in regulated commodity futures on the Chicago Board of Trade. However, with respect to 274 of such transactions, in each instance he failed to prepare a trading card or other record clearly identifying the opposite floor broker or other trader with whom such transaction was executed.

The Secretary of Agriculture has advised Richard W. Rose that by reason of the acts set forth in paragraphs (2) and (3) above, he has violated section 4e of the act and section 1.8 of the regulations thereunder and that by reason of his failure to keep full and complete records of futures transactions, as described in paragraph (4) above, he has violated section 4g of the act and section 1.35 of the regulations thereunder.

The said Richard W. Rose agrees to desist from such acts and practices in the future. He further understands and agrees that this stipulation shall be

admissible as evidence of such acts and practices in any future proceeding based upon acts or practices in addition to

those referred to herein which may be brought against him by the Secretary of Agriculture under the provisions of the said act. He also understands that it is the practice of the Commodity Exchange Authority to make stipulations of compliance a matter of public record.

Done at Chicago, Illinois, this

11th day of March 1966

[SEE SIGNATURE IN ORIGINAL]

Richard W. Rose

Witnessed by:

[SEE SIGNATURE IN ORIGINAL]

[SEE SIGNATURE IN ORIGINAL]

LOAD-DATE: June 16, 2008

