

Commodity Futures Trading Commission
CEA CASES

NAME: RALPH N. PETERS

DOCKET NUMBER: STIPULATION 108

DATE: OCTOBER 18, 1968

DOCUMENT TYPE: STIPULATION OF COMPLIANCE

UNITED STATES DEPARTMENT OF AGRICULTURE

BEFORE THE SECRETARY OF AGRICULTURE

In re: Ralph N. Peters

Stipulation of Compliance Under the Commodity Exchange Act No. 108

The Secretary of Agriculture has reason to believe that Ralph N. Peters has violated the provisions of the Commodity Exchange Act (7 U.S.C., Chapter 1) and the order of the Commodity Exchange Commission establishing limits on position and daily trading in wheat for future delivery (17 CFR 150.1).

No complaint with respect to such violation has been issued and the said Ralph N. Peters is desirous of disposing of the matter by entering into a stipulation of compliance as authorized by section 0.4(a) of the Rules of Practice under the Commodity Exchange Act (17 CFR, Part 0). Therefore, the said Ralph N. Peters stipulates the following facts are true:

(1) Ralph N. Peters, an individual whose address is 141 West Jackson Boulevard, Chicago, Illinois, is now and was at all times mentioned herein, a registered floor broker under the Commodity Exchange Act and a member of the Board of Trade of the City of Chicago, a duly designated contract market under the said act.

(2) The transactions hereinafter described were entered into by Ralph N. Peters on the Board of Trade of the City of Chicago.

(3) On July 29, 1968, Ralph N. Peters made the following speculative purchases of wheat futures:

Future	Bushels
March 1969	1,985,000
May 1969	70,000
TOTAL	2,055,000

The Commodity Exchange Authority has advised Ralph N. Peters that the total of his purchases of wheat futures on July 29, 1968, was in excess of the maximum amount of such purchases permitted by the order of the Commodity Exchange Commission establishing limits on position and daily trading in wheat for future delivery, and therefore such trading was in violation of such order and section 4a of the Commodity Exchange Act (7 U.S.C. 6a; 17 CFR 150.1). The orders of the Commodity Exchange Commission establishing limits on positions and daily trading in grains for future delivery previously were called to the attention of Ralph N. Peters by the Commodity Exchange Authority in letters dated February 13, 1962, November 15, 1965, and August 10, 1966.

Ralph N. Peters agrees to desist from such acts in the future. He further understands and agrees that this stipulation is admissible as evidence of such acts and practices in any future proceeding based upon acts or practices in addition to those referred to herein which may be brought by the Secretary of Agriculture against him under the provisions of the said act.

Ralph N. Peters also understands that it is the practice of the Commodity Exchange Authority to issue press releases on stipulations of compliance and to make them a matter of public record.

Done at [ILLEGIBLE TEXT] this
[ILLEGIBLE TEXT] day of [ILLEGIBLE TEXT] 1968
[SEE SIGNATURE IN ORIGINAL]
Ralph N. Peters

Witnessed by:

[SEE SIGNATURES IN ORIGINAL]

[SEE SIGNATURE IN ORIGINAL]

LOAD-DATE: June 16, 2008

