

Commodity Futures Trading Commission
CEA CASES

NAME: PACIFIC TRADING COMPANY, STEPHEN J. KLEMEN JR., AND RAYMOND S. BUCK

DOCKET NUMBER: 75-1; 226

DATE: FEBRUARY 9, 1976

DOCUMENT TYPE: ORDER AFFIRMING DECISION AND ORDER OF ALJ

NOTE: FORMERLY CEA DOCKET # 226

UNITED STATES OF AMERICA

On Appeal before the

COMMODITY FUTURES TRADING COMMISSION

In the Matter of PACIFIC TRADING COMPANY, STEPHEN J. KLEMEN, JR. AND RAYMOND S. BUCK

CFTC Docket No. 75-1

Order Affirming Decision and Order of Administrative Law Judge

ORDER

Pacific Trading Co., Stephen J. Klemen, Jr. and Raymond S. Buck have appealed the decision and order of the administrative law judge ordering that respondents cease and desist from filing incomplete or inaccurate series '01 or '03 reports with the Commodity Futures Trading Commission, suspending their registration for a period of seven days and prohibiting them from trading on or subject to the rules of any contract market for a period of seven days. The Division of Enforcement has appealed the sanction imposed on the appellants.

The administrative law judge found that the respondents willfully violated sections 4(g) and 4(i) of the Commodity Exchange Act by filing inaccurate reports with the Commodity Exchange Authority. n1

n1 Since the institution of this proceeding, the Commodity Futures Trading Commission came into being and took jurisdiction of this matter under authority of sections 411 and 412 of Pub. L. No. 93-463 (Oct. 23, 1974). This matter was formerly docketed as CEA-226.

The Commission, having reviewed the record and the briefs of the parties, hereby affirms the decision and order of the administrative law judge.

Accordingly, IT IS ORDERED that the decision and order herein is affirmed.

By the Commission (Chairman BAGLEY, Vice-Chairman RAINBOLT, and Commissioner SEEVERS). Commissioner DUNN dissenting only from that portion of the order imposing a sanction on Pacific Trading Company, suspending its registration as a futures commission merchant for a period of seven days. Commissioner MARTIN not participating.

[SEE SIGNATURE IN ORIGINAL]

William T. Bagley

Chairman

Commodity Futures Trading Commission

Dated: February 9, 1976

LOAD-DATE: August 6, 2008

