

Commodity Futures Trading Commission  
CEA CASES

**NAME:** FELDSTEIN PRODUCE COMPANY, FULTON PRODUCTS CORPORATION, ALBERT FELDSTEIN, MEYER GETS OR MICHAEL GETS, ARANESS CORPORATION, BECKER BROKERAGE COMPANY, AND WOODSTOCK, INC.

**DOCKET NUMBER:** 83

**DATE:** MAY 9, 1958

**DOCUMENT TYPE:** COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE  
BEFORE THE SECRETARY OF AGRICULTURE

In re: Feldstein Produce Company, Fulton Products Corporation, Albert Feldstein, Meyer Getz or Michael Getz, Araness Corporation, Becker Brokerage Company, and Woodstock, Inc. Respondents

CEA Docket No. 83

Complaint and Notice of Hearing Under Section 6(b) of the Commodity Exchange Act

There is reason to believe that the respondents, Feldstein Produce Company, Fulton Products Corporation, Albert Feldstein, Meyer Getz (also known as Michael Getz), Araness Corporation, Becker Brokerage Company, and Woodstock, Inc., have violated the provisions of the Commodity Exchange Act (7 U.S.C. 1952 ed., Chapter 1), hereinafter called the act, and the rules and regulations issued thereunder (17 CFR, Part I), hereinafter called the regulations, and in accordance with the provisions of section 6(b) of the act (7 U.S.C. 1952 ed., § 9), this complaint and notice of hearing is issued stating the charges in that respect as follows:

I

Respondents Feldstein Produce Company and Fulton Products Corporation are corporations with offices and a place of business

at 942 West Fulton Market, Chicago, Illinois. Each of the said corporations is now and was at all times material to this complaint engaged in the wholesale egg and poultry distributing business.

II

Respondent Albert Feldstein, an individual whose business address is 942 West Fulton Market, Chicago, Illinois, was at all times material to this complaint the general manager of respondents Feldstein Produce Company and Fulton Products Corporation. During the periods hereinafter specified, respondent Albert Feldstein traded substantially in egg futures on the Chicago Mercantile Exchange through several futures commission merchants, including respondents Araness Corporation, Becker Brokerage Company, and Woodstock, Inc., in accounts listed variously under the names of Albert Feldstein, Michael Getz, or Fulton Products Corporation, and financed by funds furnished by respondent Feldstein Produce Company or Fulton Products Corporation, or both. All trades and positions in egg futures reported to the Commodity Exchange Authority by respondent Albert Feldstein were reported as trades and positions of Feldstein Produce Company.

III

Respondent Meyer Getz, also known as Michael Getz, an individual whose business address is 942 West Fulton Market, Chicago, Illinois, was at all times

material to this complaint the vice president of respondent Fulton Products Corporation.

## IV

Respondent Araness Corporation, a corporation with offices and a place of business at 313 No Carpenter Street, Chicago, Illinois, is now and was at all times material to this complaint a wholesale dealer and broker in eggs, a clearing member of the Chicago Mercantile Exchange, and a registered futures commission merchant under the Commodity Exchange Act.

## V

Respondent Becker Brokerage Company, a corporation with offices and a place of business at 1008 West Randolph Street, Chicago, Illinois, is now and was at all times material to this complaint a wholesale dealer and broker in eggs, a clearing member of the Chicago Mercantile Exchange, and a registered futures commission merchant under the Commodity Exchange Act.

## VI

Respondent Woodstock, Inc., a corporation with offices and a place of business at 1139 West Fulton Market, Chicago, Illinois, is now and was at all times material to this complaint a wholesale dealer and broker in eggs, a clearing member of the Chicago Mercantile Exchange

and a registered futures commission merchant under the Commodity Exchange Act.

## VII

The Chicago Mercantile Exchange is now and was at all times material to this complaint a duly designated contract market under the Commodity Exchange Act.

## VIII

On each day during the periods from October 17 through October 28, 1956, from October 31 through November 1, 1956, from November 7 through November 25, 1956, from December 7 through December 20, 1956, and from March 11 through June 19, 1957, respondent Albert Feldstein had open contract positions in egg futures on the Chicago Mercantile Exchange of 25 or more carlots in a single future. By reason thereof the said respondent was in reporting status, and was required to report to the Commodity Exchange Authority with respect to all transactions executed and all open contract positions held for his account in all egg futures on all boards of trade (exchanges) during the said periods, and with respect to all such transactions by reason of which the said respondent's positions were reduced below reporting levels, as provided in section 4i

of the act (7 U.S.C. 1952 ed., § 6i) and sections 5.10, 5.11, 5.12, and 5.21 of the regulations (17 CFR 5.10, 5.11, 5.12, 5.21).

## IX

On eight-eight (88) business days within the periods specified in paragraph VIII, while respondent Albert Feldstein was in reporting status as therein described, and on the five business days immediately thereafter -- viz., October 29, 1956, November 2, 1956, November 26, 1956, December 21, 1956, June 20, 1957, when the said respondent's positions were reduced below 25 carlots, transactions in egg futures on the Chicago Mercantile Exchange were executed for his account, but the said respondent failed or refused to submit reports to the Commodity Exchange Authority with respect to such transactions, in wilful violation of the aforesaid provisions of the act and the regulations.

## X

On each day during the period from November 27, 1956 through December 6, 1956, respondent Albert Feldstein had open contract positions in egg futures on the Chicago Mercantile Exchange of 25 or more carlots in a single future, by reason of which the said respondent was in reporting status and was required to file reports as described above, During this period, respondent Albert Feldstein submitted reports to the Commodity

Exchange Authority but such reports did not include all open contracts in egg futures held or controlled by him. By reason thereof, the said respondent submitted false reports to the Commodity Exchange Authority, in wilful violation of the aforesaid provisions of the act and the regulations.

XI

On November 1, 7, 8, 27 and 29, 1956, respondent Albert Feldstein bought or sold more than 50 carlots of December 1956 or January 1957 egg futures on the Chicago Mercantile Exchange for speculative account, in wilful violation of section 4a of the act (7 U.S.C. 1952 ed., § 6a), and the order of the Commodity Exchange Commission establishing limits on daily trading in eggs for future delivery (17 CFR, 1958 Supp. 150.5(b)).

XII

On each day during the periods from October 18 through October 22, 1956, and from November 27 through December 10, 1956, and also on December 14, 1956, respondent Albert Feldstein held speculative net long or net short positions in excess of 50 carlots of December 1956 or January 1957 egg futures, or both, on the Chicago Mercantile Exchange, in wilful violation of section 4a of the act (7 U.S.C. 1952 ed., § 6a),

and the order of the Commodity Exchange Commission establishing limits on positions in eggs for future delivery (17 CFR, 1958 Supp. 150.5(a)).

XIII

On each business day during the periods from October 18 through 23, 1956, from October 31 through November 2, 1956, from November 9, through November 14, 1956, from November 29 through December 12, 1956, and from March 11 through June 20, 1957, and also on December 14 and December 17, 1956, respondents Meyer Getz and Fulton Products Corporation reported or caused to be reported to the Commodity Exchange Authority trades or positions in egg futures on the Chicago Mercantile Exchange as being owned or controlled by them, whereas, in truth and in fact and as respondents Meyer Getz and Fulton Products Corporation knew, the said trades and positions were owned and controlled by respondent Albert Feldstein. By reason thereof, respondents Meyer Getz and Fulton Products Corporation knowingly submitted false reports to the Commodity Exchange Authority, in wilful violation of section 4i of the act (17 U.S.C. 1952 ed., § 6i).

XIV

During the period from October 19, 1956, through June 11, 1957, respondent Araness Corporation carried egg futures trades and positions

on its books and records in the name of respondent Meyer Getz, whereas in truth and in fact and as respondent Araness Corporation knew, such trades and positions were owned and controlled by respondent Albert Feldstein. By reason thereof, respondent Araness Corporation knowingly failed to evidence the aforesaid trades and positions by a record in writing showing the true parties thereto, in wilful violation of section 4 of the act (7 U.S.C. 1952 ed., § 6) and section 1.37 of the regulations (17 CFR 1.37), and knowingly failed to keep

books and records pertaining to such transactions in the form and manner required by the Secretary of Agriculture, in wilful violation of section 4g of the act (7 U.S.C. 1952 ed., § 6g) and section 1.35 of the regulations (17 CFR 1.35).

## XV

During the period from April 30 through June 13, 1957, respondent Becker Brokerage Company carried egg futures trades and positions in the name of respondent Meyer Getz, whereas, in truth and in fact and as respondent Becker Brokerage Company knew, the said trades and positions were owned and controlled by respondent Albert Feldstein. On each business day during the period from May 16 through June 10, 1957, respondent Becker Brokerage Company reported or caused such

trades and positions to be reported to the Commodity Exchange Authority as being owned or controlled by respondent Meyer Getz. By reason of such acts, respondent Becker Brokerage Company knowingly failed to evidence the aforesaid trades and positions by a record in writing showing the true parties thereto, in wilful violation of section 4 of the act (7 U.S.C. 1952 ed., § 6) and section 1.37 of the regulations (17 CFR 1.37), and knowingly failed to keep books and records pertaining to such transactions in the form and manner required by the Secretary of Agriculture, and knowingly submitted false reports to the Commodity Exchange Authority, in wilful violation of section 4g of the act (7 U.S.C. 1952 ed., § 6g) and sections 1.35, 5.04, 5.05, 5.06, 5.07 and 5.08 of the regulations (17 CFR 1.35, 5.04, 5.05, 5.06, 5.07, 5.08).

## XVI

During the period from October 12, 1956 through June 21, 1957, respondent Woodstock, Inc., carried egg futures trades and positions on its books and records in the names of respondents Meyer Getz and Fulton Products Corporation, whereas, in truth and in fact and as respondent Woodstock, Inc., knew, the said trades and positions were owned or controlled by respondent Albert Feldstein. On each business day during the periods from March 11 through April 18, 1957, from

April 22 through May 20, 1957, from May 22 through May 29, 1957, and from May 31 through June 19, 1957, respondent Woodstock, Inc., reported or caused such trades and positions to be reported to the Commodity Exchange Authority as being owned or controlled by respondent Meyer Getz. By reason of such acts, respondent Woodstock, Inc., knowingly failed to evidence the aforesaid trades and positions by a record in writing showing the true parties thereto, in wilful violation of section 4 of the act (7 U.S.C. 1952 ed., § 6) and section 1.37 of the regulations (17 CFR 1.37), and knowingly failed to keep books and records pertaining to such transactions in the form and manner required by the Secretary of Agriculture, and knowingly submitted false reports to the Commodity Exchange Authority, in wilful violation of section 4g of the act (7 U.S.C. 1952 ed., § 6g) and sections 1.35, 5.04, 5.05, 5.06, 5.07 and 5.08 of the regulations (17 CFR 1.35, 5.04, 5.05, 5.06, 5.07, 5.08).

Therefore, the said respondents, Feldstein Produce Company, Fulton Products Corporation, Albert Feldstein, Meyer (Michael) Getz, Arans Corporation, Becker Brokerage Company, and Woodstock, Inc., are hereby notified to be and appear at a hearing to be held at 10:00 a.m., local time, on the 15th day of July, 1958, in Room 1200,

Board of Trade Building, 141 West Jackson Boulevard, Chicago, Illinois, before a referee designated to conduct such hearing, and then and there show cause, if any there be, why an order should not be made directing that all contract

markets refuse all trading privileges to the respondents for such period of time as may be determined, and suspending or revoking the registrations of respondents, Aransess Corporation, Becker Brokerage Company, and Woodstock, Inc., as futures commission merchants. The respondents will have twenty (20) days after the receipt of this notice of hearing in which to file with the Hearing Clerk, United States Department of Agriculture, Washington 25 D. C, an answer, with an original and 12 copies, fully and completely stating the nature of the defense and admitting or denying, specifically and in detail, each material and relevant allegation of this complaint. Allegations that are not answered will be deemed admitted for the purpose of this proceeding. Failure to file an answer will constitute a waiver of hearing.

It is ordered that this complaint and notice of hearing be served on the respondents at least twenty (20) days prior to the date set for hearing.

Done at Washington, D. C., this

9th day of May, 1958.

/s/ Don Paarlberg

Don Paarlberg

Assistant Secretary

**LOAD-DATE:** June 12, 2008

