

Commodity Futures Trading Commission
CEA CASES

NAME: DUNBEATH-HAGEN CORP., AND CHRISTIAN S. MORANTE

DOCKET NUMBER: 134

DATE: DECEMBER 30, 1965

DOCUMENT TYPE: COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

BEFORE THE SECRETARY OF AGRICULTURE

In re: Dunbeath-Hagen Corp., and Christian S. Morante, Respondents

CEA Docket No. 134

Complaint and Notice of Hearing under Section 6(b) of the Commodity Exchange Act

There is reason to believe that the respondents, Dunbeath-Hagen Corp. and Christian S. Morante, have violated the Commodity Exchange Act (7 U.S.C. 1 et seq.) and the regulations made pursuant thereto (17 CFR, Part 1), and in accordance with the provisions of section 6(b) of the said act (7 U.S.C. 9), this complaint and notice of hearing is issued stating the charges in that respect as follows:

I

Respondent Dunbeath-Hagen Corp. is a New York corporation with its principal office and place of business at 50 Broad Street, New York, New York 10004. The said corporation is now, and was at all times material to this complaint, a registered futures commission merchant under the Commodity Exchange Act.

II

Respondent Christian S. Morante, an individual, whose business address is 50 Broad Street, New York, New York 10004, is now and was at all times material to this complaint the president and principal stockholder of the aforesaid Dunbeath-Hagen Corp.

III

On or about December 17, 1965, respondent Dunbeath-Hagen Corp., in connection with its application for registration as a futures commission merchant under the Commodity Exchange Act for the year 1966, knowingly submitted to the Commodity Exchange Authority a false financial statement, as of December 17, 1965, attested to by respondent Christian S. Morante, which misrepresented and concealed the true financial condition of the respondent corporation.

IV

By reason of the facts described in paragraph III, respondents Dunbeath-Hagen Corp. and Christian S. Morante furnished false information in connection with the respondent corporation's application for registration as a futures commission merchant, in willful violation of section 4f (7 U.S.C. 6f) of the Commodity Exchange Act and section 1.10 of the regulations thereunder (17 CFR 1.10).

WHEREFORE, it is hereby ordered that this complaint and notice of hearing be served upon the said respondents. The respondents will have twenty (20) days after the receipt of this notice of hearing in which to file with the Hearing Clerk, United States Department of Agriculture, Washington, D. C. 20250, an answer with an original and five copies, fully and completely stating the nature

of the defense and admitting or denying, specifically and in detail, each allegation of this complaint. Allegations not answered will be

deemed admitted for the purpose of this proceeding. Failure to file an answer will constitute an admission of all the allegations of this complaint and a waiver of hearing. The respondents hereby are notified that unless hearing is waived, either expressly or by failure to file an answer, or by filing an answer in which all of the material allegations of fact contained in the complaint are admitted and a hearing is not requested, a hearing will be held at 10:00 a.m., local time, on the 15th day of February 1966, in New York, New York, at a place therein to be specified later, before a referee designated to conduct such hearing. At such hearing the respondents will have the right to appear and show cause, if any there be, why an order should not be made directing that all contract markets refuse all trading privileges to the respondents for such period of time as may be determined, and suspending or revoking the registration of respondent Dunbeath-Hagen Corp. as a futures commission merchant.

It is ordered that this complaint and notice of hearing be served on the respondents at least twenty (20) days prior to the date set for hearing.

Done at Washington, D. C., on

December 30, 1965.

[SEE SIGNATURE IN ORIGINAL]

Assistant Secretary

LOAD-DATE: June 12, 2008

