

Commodity Futures Trading Commission  
CEA CASES

**NAME:** COMMODITY CONSULTANTS, INC., AND PETER F. SCHOENFELD

**DOCKET NUMBER:** 163

**DATE:** JUNE 24, 1969

**DOCUMENT TYPE:** COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE  
BEFORE THE SECRETARY OF AGRICULTURE

In re: Commodity Consultants, Inc., and Peter F. Schoenfeld, Respondents  
CEA Docket No. 163

Complaint and Notice of Hearing Under the Commodity Exchange Act

There is reason to believe that the respondents have violated the Commodity Exchange Act, as amended (7 U.S.C. 1964 ed., Chapter 1, as amended, Supp. IV, 1969) and the regulations made pursuant thereto. Therefore, this complaint and notice of hearing is issued stating the charges in that respect as follows:

I

Respondent Commodity Consultants, Inc., is now, and was at all times material herein, a corporation organized and existing under the laws of the State of California, with its office at 6363 Wilshire Boulevard, Los Angeles, California 90048. The said corporation is now, and was at all such times, a registered futures commission merchant under the Commodity Exchange Act, engaged in trading in commodities for future delivery for the accounts of customers and holding for such customers sums of money, representing deposits of margin by and trading profits accruing to such customers.

II

Respondent Peter F. Schoenfeld, an individual whose business address is the same as that of the respondent corporation, is now, and was at all times material herein, President of the respondent corporation. At all such times, the operations of the respondent corporation were under the direction and control of respondent Peter F. Schoenfeld.

III

As of May 6, 1969, the respondent corporation failed to meet the minimum financial requirements prescribed by section 1.17 of the regulations (34 F.R. 599) issued by the Secretary of Agriculture under the Commodity Exchange Act. As of said date, the current liabilities of the respondent corporation exceeded its current assets by approximately \$ 1,600.00 and it lacked approximately \$ 11,600.00 of having enough funds to meet such minimum financial requirements.

IV

By reason of the facts alleged in this complaint, the respondents wilfully violated section 4f of the Commodity Exchange Act (7 U.S.C. 6f, Supp. IV, 1969) and section 1.17 of the regulations issued thereunder (34 F.R. 599).

WHEREFORE, it is hereby ordered that this complaint and notice of hearing be served upon the respondents and this proceeding shall be governed by sections 0.1, 0.2, 0.4(b), 0.5 through 0.22, and 0.28 of the rules of practice under the Commodity Exchange Act (17 CFR 0.1,

0.2, 0.4(b), 0.5 through 0.22, 0.28). The respondents will have twenty-five (25) days after the receipt of this complaint in which to file with the Hearing Clerk, United States Department of Agriculture, Washington, D.C. 20250, an answer with an original and four copies, fully and completely stating the nature of the defense and admitting or denying, specifically and in detail, each allegation of this complaint. Allegations not answered will be deemed admitted for the purposes of this proceeding. Failure to file an answer will constitute an admission of all the allegations of this complaint and a waiver of hearing. The filing of an answer in which all of the material allegations of fact contained in the complaint are admitted likewise shall constitute a waiver of hearing unless a hearing is requested. The respondents are hereby notified that unless hearing is waived, a hearing will be held at 10:00 a.m., local time, on August 5, 1969, in Los Angeles, California, at a place therein to be specified later, before a referee designated to conduct such hearing. At such hearing, the respondents will have the right to appear and show cause, if any there be, why an appropriate order should not be issued in accordance with the Commodity Exchange Act, (1) prohibiting the respondents from trading on or subject to the rules of any contract market, and directing that all contract markets refuse all trading privileges to the respondents for such period of time as may be determined, (2) directing that the respondents shall cease and desist from violating the act and regulations in the manner alleged herein, and

(3) suspending or revoking the registration of respondent Commodity Consultants, Inc., as futures commission merchant.

It is ordered that this complaint and notice of hearing be served on the respondents at least twenty-five (25) days prior to the date set for hearing.

Done at Washington, D. C.

June 24, 1969

[SEE SIGNATURE IN ORIGINAL]

Richard Lyng

Assistant Secretary

**LOAD-DATE:** June 16, 2008

