



U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20581
Telephone: (202) 418-5260
Facsimile: (202) 418-5527

Division of
Market Oversight

December 5, 2007

Mr. Robert W. Walsh
President and Chief Operating Officer
OneChicago, LLC
141 West Jackson Blvd, Suite 2240
Chicago, Illinois 60604

Re: OneChicago request for approval of the security futures product based on streetTRACKS® Gold Trust.

Dear Mr. Walsh:

In correspondence dated October 26, 2007, OneChicago (OCX) made a voluntary request for Commission review and approval of the proposed security futures product based on the streetTRACKS® Gold Trust, pursuant to Section 5c(c)(2) of the Commodity Exchange Act (Act) and Commission Regulation 40.5. Section 5c(c)(2) of the Act requires the Commission to take final action on a request for approval within 90 days after receipt of the submission. Commission Regulation 40.5(b) specifies that rules submitted for Commission review and approval are deemed approved 45 days after receipt by the Commission or at the conclusion of an extended review period of up to 45 additional days, as provided in Commission Regulation 40.5(c).

The proposed contract raises novel and complex issues. Accordingly, please be advised that, in accordance with Commission Regulation 40.5(c), the 45-day Fast-Track review period has been extended, pursuant to the delegated authority of Commission Regulation 40.7(a), by 45 days until January 24, 2008. If you have any questions, please contact Thomas Leahy of my staff at (202) 418-5278.

Sincerely,

Richard A. Shilts
Director