

Bloomberg SEF LLC
731 Lexington Avenue
New York, NY 10022

December 5, 2013

Submitted via email

Melissa Jurgens
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581
via email: secretary@cftc.gov

Re: Bloomberg SEF LLC – Rule Amendment – Amended Rulebook

Dear Ms. Jurgens:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), Bloomberg SEF LLC (“Bloomberg SEF”) hereby notifies the Commission that it has amended certain contracts it submitted to the Commission on November 1, 2013 (each such contract, a “Contract”). Each amended Contract will become effective on December 20, 2013.

A concise explanation and analysis of the amendments to the Contracts and their compliance with applicable provisions of the Commodity Exchange Act (the “Act”), including core principles and the Commission’s regulations, is attached hereto as Exhibit A. A clean copy of each amended Contract specification is attached hereto as Exhibit B, and a copy of each amended Contract specification marked to show changes against the versions submitted to the Commission on November 1, 2013, is attached hereto as Exhibit C.

BSEF hereby certifies that: (i) the amended Contracts comply with the Act and the Commission’s regulations thereunder, and (ii) a notice and copy of this submission is being concurrently posted on Bloomberg SEF’s web site. There were no substantive opposing views to the amendments to the Rulebook.

Please contact the undersigned at (212) 617-8302 with any questions regarding this matter.

Very truly yours,

A handwritten signature in black ink, appearing to read "Gregory Dumark". The signature is fluid and cursive, with the first name "Gregory" written in a larger, more prominent script than the last name "Dumark".

Gregory Dumark
Chief Compliance Officer

Bloomberg SEF LLC
731 Lexington Avenue
New York, NY 10022

Exhibit A
Explanation and Analysis

Contract	Explanation
<u>CDS Index Contract – North America Investment Grade 5Y (CME) MAT</u> 1. Updated title; 2. Index; 3. Trade Types; 4. Trading Hours and Venue	1. Clarification; 2. Revised to remove “prior” index; 3. As consequence of #1 above, deleted Trade Types; 4. Correction of typo
<u>CDS Index Contract – North America Investment Grade 5Y (ICE) MAT</u> 1. Updated title; 2. Index; 3. Trade Types; 4. Trading Hours and Venue	1. Clarification; 2. Revised to remove “prior” index; 3. As consequence of #1 above, deleted Trade Types; 4. Correction of typo
<u>CDS Index Contract – European Investment Grade 5Y (CME) MAT</u> 1. Updated title; 2. Index; 3. Trade Types; 4. Trading Hours and Venue	1. Clarification; 2. Revised to remove “prior” index; 3. As consequence of #1 above, deleted Trade Types; 4. Correction of typo
<u>CDS Index Contract – European Investment Grade 5Y (ICE) MAT</u> 1. Updated title; 2. Index; 3. Trade Types; 4. Trading Hours and Venue	1. Clarification; 2. Revised to remove “prior” index; 3. As consequence of #1 above, deleted Trade Types; 4. Correction of typo
<u>Interest Rate LIBOR USD Fixed-to-Floating Swaps Contract (CME) MAT</u>	1. Clarification; 2. Clarification;

<ol style="list-style-type: none"> 1. Updated title; 2. Quoting Convention and Minimum Increment; 3. Contract Size; 4. Trade Types 	<ol style="list-style-type: none"> 3. Clarified that the contract must have a fixed notional size; 4. Revised Trade Type
<p><u>Interest Rate LIBOR USD Fixed-to-Floating Swaps Contract (LCH) MAT</u></p> <ol style="list-style-type: none"> 1. Updated title; 2. Quoting Convention and Minimum Increment; 3. Contract Size; 4. Trade Types 	<ol style="list-style-type: none"> 1. Clarification; 2. Clarification; 3. Clarified that the contract must have a fixed notional size; 4. Revised Trade Type
<p><u>EUR Euribor Fixed-to-Floating Contract (CME) MAT</u></p> <ol style="list-style-type: none"> 1. Updated title; 2. Quoting Convention and Minimum Increment; 3. Contract Size; 4. Swap Conventions; 5. Trade Types 	<ol style="list-style-type: none"> 1. Clarification; 2. Clarification; 3. Clarified that the contract must have a fixed notional size; 4. Correction of typo; 5. Revised Trade Type
<p><u>EUR Euribor Fixed-to-Floating Contract (LCH) MAT</u></p> <ol style="list-style-type: none"> 1. Updated title; 2. Quoting Convention and Minimum Increment; 3. Contract Size; 4. Swap Conventions; 5. Trade Types 	<ol style="list-style-type: none"> 1. Clarification; 2. Clarification; 3. Clarified that the contract must have a fixed notional size; 4. Correction of typo; 5. Revised Trade Type

Exhibit B
Contracts (clean)

[see attached]

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Credit Default Swaps (CDS):

CDS Index Contract – North America Investment Grade 5Y (CME) MAT

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Index	CDX.NA.IG: current series
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy and Failure to Pay. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument. Investment Grade indices are traded on spread
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Settlement	Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol). Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller. Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.

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Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

Bloomberg SEF LLC

Credit Default Swaps (CDS):

CDS Index Contract – North America Investment Grade 5Y (ICE) MAT

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Clearing Venue	ICE Clear U.S.; ICE Clear Europe
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

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Credit Default Swaps (CDS):

CDS Index Contract – European Investment Grade 5Y (CME) MAT

Contract Overview	An agreement to buy or sell protection on a basket of liquid European based entities with an investment grade credit rating.
Index	ITRAXX.EUROPE: current series
Currency	EUR
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.
Swap Conventions	European IG indices are traded on spread Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
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Clearing Venue	ICE
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in the CFTC Regulation 15.03

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Interest Rate USD Libor Fixed-To-Floating Swap Contract (CME) MAT

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Currency	USD
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and Minimum Increment	As agreed by counterparties
Contract Size	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float.
Swap Conventions	<p>Fixed Leg</p> <ul style="list-style-type: none">• Payment: Semi-Annual, Annual• Day Count Conventions:<ul style="list-style-type: none">○ Semi-Annual Payment: 30/360○ Annual Payment: ACT/360• Holiday Calendars: London, New York• Business Day Conventions: Modified Following with adjustment to period end dates <p>Floating Leg</p> <ul style="list-style-type: none">• Payment/Resets : Quarterly• Day Count Conventions: ACT/360,• Holiday Calendars: London, New York• Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	<p><u>Fixed Leg</u>: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.</p> <p><u>Floating Leg</u>: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.</p> <p>Payments are settled in accordance with payment frequency of the swap.</p>
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	Par: This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the time of execution
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.

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Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

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Interest Rate USD Libor Fixed-To-Floating Swap Contract (LCH) MAT

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Currency	USD
Floating Rate Index	3 Month USD LIBOR
Quoting Convention and Minimum Increment	As agreed by counterparties
Contract Size	Fixed notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float.
Swap Conventions	<p>Fixed Leg</p> <ul style="list-style-type: none">• Payment: Semi-Annual, Annual• Day Count Conventions:<ul style="list-style-type: none">○ Semi-Annual Payment: 30/360○ Annual Payment: ACT/360• Holiday Calendars: London, New York• Business Day Conventions: Modified Following with adjustment to period end dates <p>Floating Leg</p> <ul style="list-style-type: none">• Payment/Resets : Quarterly• Day Count Conventions: ACT/360• Holiday Calendars: London, New York• Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	<p><u>Fixed Leg</u>: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.</p> <p><u>Floating Leg</u>: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.</p> <p>Payments are settled in accordance with payment frequency of the swap.</p>
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	Par: This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the time of execution
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.

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Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

Bloomberg SEF LLC

Interest Rate Swaps:

EUR Euribor Fixed-To-Floating Contract (CME) MAT

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR 6 Month EUR-EURIBOR
Quoting Convention and Minimum Increment	As agreed by counterparties
Contract Size	Fixed; notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float.
Swap Conventions	<p>Fixed Leg</p> <ul style="list-style-type: none">• Payment: Annual• Day Count Conventions: 30/360• Holiday Calendar: Target• Business Day Conventions: Modified Following with adjustment to period end dates <p>Floating Leg</p> <ul style="list-style-type: none">• Payment/Resets : Semi-Annual, Quarterly• Day Count Conventions: ACT/360• Holiday Calendar: Target• Fixing Calendar: Target• Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	<p><u>Fixed Leg</u>: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.</p> <p><u>Floating Leg</u>: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.</p> <p>Payments are settled in accordance with payment frequency of the swap.</p>
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	Par: This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the time of execution
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.

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Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

Bloomberg SEF LLC

Interest Rate Swaps:

EUR Euribor Fixed-To-Floating Contract (LCH) MAT

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR 6 Month EUR-EURIBOR
Quoting Convention and Minimum Increment	As agreed by counterparties
Contract Size	Fixed; notional; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg <ul style="list-style-type: none">• Payment: Annual• Day Count Conventions: 30/360• Holiday Calendar: Target• Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg <ul style="list-style-type: none">• Payment/Resets : Semi-Annual, Quarterly• Day Count Conventions: ACT/360• Holiday Calendar: Target• Fixing Calendar: Target• Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	<u>Fixed Leg</u> : The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. <u>Floating Leg</u> : The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	Par: This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the time of execution
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.
Speculative Limits	As set in Part 151 of the CFTC Regulations

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Reportable Levels	As set in CFTC Regulation 15.03
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Exhibit C
Contracts (marked)

[see attached]

Bloomberg SEF LLC

Credit Default Swaps (CDS):

CDS Index Contract – North America Investment Grade 5Y_
[\(CME\) MAT](#)

Bloomberg SEF LLC

Contract Overview	An agreement to buy or sell protection on a basket of liquid North America based entities with an investment grade credit rating.
Index	CDX.NA.IG: prior -current series
Currency	USD
Quoting Convention and Minimum Increment	As agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	<p>Buy = Buy Protection, the buyer of protection pays a premium to the seller in case of a credit event occurring. Credit events include Bankruptcy and Failure to Pay.</p> <p>Sell = Sell Protection, the seller of protection receives the premium payments from the protection buyer. The Seller owns the credit risk of the instrument.</p> <p>Investment Grade indices are traded on spread</p>
Swap Conventions	Fixed coupon payments are calculated at a spread of 100 bps and exchanged on a quarterly basis.
Swap Tenor	5Y
Effective Date	The date on which parties begin calculating accrued obligations such as fixed payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Trade Types	<p>The following swap types may be executed on the Bloomberg SEF:</p> <ul style="list-style-type: none"> • Outrights • Roll trades
Settlement	<p>Contingent payment - Payments related to credit event settlement will be determined pursuant to the 2009 ISDA Credit Derivatives Determination Committees and Auction Settlement Supplement, (ie, the Big Bang Protocol).</p> <p>Fixed Quarterly cash payments - reflected in basis points and paid by the protection buyer to the protection seller.</p> <p>Upfront fee payment - The upfront fee is a portion of the payments, expressed in percentage points of the notional, which is present valued and paid immediately to the seller.</p>
Trading Hours and Venue	00:01 -24:00 Sunday-Friday; Eastern Time Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43. of the CFTC Regulations
Speculative Limits	As set in Part 151 of the CFTC Regulations

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Reportable Levels	As set in the CFTC Regulation 15.03
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Bloomberg SEF LLC

Credit Default Swaps (CDS):

CDS Index Contract – North America Investment Grade 5Y_
[\(ICE\)_MAT](#)

Bloomberg SEF LLC

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Reportable Levels	As set in the CFTC Regulation 15.03
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Credit Default Swaps (CDS):

CDS Index Contract – European Investment Grade 5Y
(CME) MAT

Bloomberg SEF LLC

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Bloomberg SEF LLC

Credit Default Swaps (CDS):

CDS Index Contract – European Investment Grade [5Y \(ICE\)](#)
[MAT](#)

Bloomberg SEF LLC

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Reportable Levels	As set in the CFTC Regulation 15.03

Bloomberg SEF LLC

Interest Rate USD Libor Fixed-To-Floating Swap Contract
Specifications(CME)_MAT

Bloomberg SEF LLC

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Currency	USD
Floating Rate Index	3 Month USD LIBOR
<u>Quoting Convention and Minimum Increment</u>	As agreed by counterparties
Contract Size	As Fixed notional ; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float.
Swap Conventions	<p>Fixed Leg Payment: Semi-Annual, Annual Day Count Conventions: Semi-Annual Payment: 30/360 Annual Payment: ACT/360 Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates</p> <p>Floating Leg Payment/Resets : Quarterly Day Count Conventions: ACT/360, Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates</p>
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	<p><u>Fixed Leg</u>: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.</p> <p><u>Floating Leg</u>: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.</p> <p>Payments are settled in accordance with payment frequency of the swap.</p>
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	<p>The following swap types may be executed on the Bloomberg SEF:</p> <ul style="list-style-type: none"> • Outrights Par: This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the time of execution
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.

Bloomberg SEF LLC

Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

Bloomberg SEF LLC

Interest Rate USD Libor Fixed-To-Floating Swap Contract
Specifications(LCH) MAT

Bloomberg SEF LLC

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Currency	USD
Floating Rate Index	3 Month USD LIBOR
<u>Quoting Convention and Minimum Increment</u>	As agreed by counterparties
Contract Size	As Fixed notional ; as agreed by counterparties
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float.
Swap Conventions	<p>Fixed Leg Payment: Semi-Annual, Annual Day Count Conventions: Semi-Annual Payment: 30/360 Annual Payment: ACT/360 Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates</p> <p>Floating Leg Payment/Resets : Quarterly Day Count Conventions: ACT/360,360 Holiday Calendars: London, New York Business Day Conventions: Modified Following with adjustment to period end dates</p>
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	<p>Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate.</p> <p>Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates.</p> <p>Payments are settled in accordance with payment frequency of the swap.</p>
First Libor Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	<p>The following swap types may be executed on the Bloomberg SEF:</p> <ul style="list-style-type: none"> • Outrights Par: This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the time of execution
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.

Bloomberg SEF LLC

Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

Bloomberg SEF LLC

Interest Rate Swaps:

EUR Euribor Fixed-To-Floating Contract ~~Specifications~~(CME)

Bloomberg SEF LLC

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR 6 Month EUR-EURIBOR
Quoting Convention and Minimum Increment	As agreed by counterparties
Contract Size	<u>Fixed: notional: as agreed by counterparties</u>
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg Payment: Annual Day Count Conventions: 30/360 Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets : Semi-Annual, Quarterly Day Count Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	<u>Fixed Leg:</u> The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. <u>Floating Leg:</u> The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	The following swap types may be executed on the Bloomberg SEF: <ul style="list-style-type: none"> • OutrightsPar: <u>This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the time of execution</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	CME
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.

Bloomberg SEF LLC

Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03

Bloomberg SEF LLC

Interest Rate Swaps:

EUR Euribor Fixed-To-Floating Contract ~~Specifications~~ [\(LCH\)](#)

Bloomberg SEF LLC

Contract Overview	An agreement to exchange a stream of cash flows by applying a fixed and floating interest rate to a specified notional over a term to maturity.
Currency	EUR
Floating Rate Index	3 Month EUR-EURIBOR 6 Month EUR-EURIBOR
Quoting Convention and Minimum Increment	As agreed by counterparties
Contract Size	<u>Fixed: notional: as agreed by counterparties</u>
Minimum Size	As agreed by counterparties
Trading Conventions	Buy = Pay Fixed, Receive Float. Sell = Receive Fixed, Pay Float.
Swap Conventions	Fixed Leg Payment: Annual Day Count Conventions: 30/360 Holiday Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates Floating Leg Payment/Resets : Semi-Annual, Quarterly Day Count Conventions: ACT/360 Holiday Calendar: Target Fixing Calendar: Target Business Day Conventions: Modified Following with adjustment to period end dates
Swap Tenor	2, 3, 5, 7, 10, 15, 20 and 30 years
Effective Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments. Also known as the start date of the swap.
Maturity Date	The final date on which the obligations no longer accrue and the final payment occurs.
Periodic Settlement: Payment and Resets	<u>Fixed Leg:</u> The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. <u>Floating Leg:</u> The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with payment frequency of the swap.
First Fixing Date	The first Euribor Fixing Date is 2 Target business days prior to the Effective Date.
Trade Start Types	Spot: a new swap where the Effective Date is T+2 from the trade date.
Trade Types	The following swap types may be executed on the Bloomberg SEF: <ul style="list-style-type: none"> • OutrightsPar: <u>This means the fixed rate is quoted at the market rate, so that the present value of the swap is zero at the time of execution</u>
Settlement Procedure	As determined by the Clearing Venue
Trading Hours	00:01 -24:00 Sunday-Friday Eastern Time
Clearing Venue	LCH
Block Size	As set forth in Appendix F to Part 43 of the CFTC Regulations.

Bloomberg SEF LLC

Speculative Limits	As set in Part 151 of the CFTC Regulations
Reportable Levels	As set in CFTC Regulation 15.03