Tim Elliott
Executive Director and Associate General Counsel
Legal Department

November 9, 2012

VIA E-MAIL

Ms. Sauntia S. Warfield
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: Regulation 40.5 Request for Expedited Approval: Chicago Mercantile Exchange Inc.
Submission # 12-391: Adoption of new Chapter 10 ("Regulatory Reporting of Swap Data") and Rule 1001 ("Regulatory Reporting of Swap Data")

Dear Ms. Warfield:

The Chicago Mercantile Exchange Inc. ("CME") pursuant to Commodity Futures Trading Commission ("CFTC" or "Commission") Regulation 40.5 hereby voluntarily submits for Commission review and expedited approval a request to adopt new Chapter 10 ("Regulatory Reporting of Swap Data") and Rule 1001 ("Regulatory Reporting of Swap Data") of CME's Rulebook.

CME submits the chapter and rule below for Commission review and approval under section 40.5 of the CFTC's regulations. The rule provides that all swaps cleared by CME's Clearing Division shall be reported to CME's swap data repository, as permitted by the Preamble to the CFTC's final rules on the registration and regulation of swap data repositories, specifically: "the rules and regulations of a particular SEF, DCM or DCO may provide for the reporting to a particular SDR." See Swap Data Repositories, Registration Standards: Duties and Core Principles, 76 Fed. Reg. 54538, 54569 (Sep. 1, 2011)

CME requests that the adoption of Rule 1001 becomes effective on November 13, 2012.

The Market Regulation Department and the Legal Department collectively reviewed the DCO core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, we have identified that the adoption of Rule 1001 may have some bearing on the following Core Principles:

- Reporting: Rule 1001 requires that all swaps cleared by CME, and resulting positions, available creation and continuation data shall be reported to CME's swap data repository for purposes of complying with applicable CFTC rules governing the regulatory reporting of swaps.

- Recordkeeping: Rule 1001 is in compliance with this core principles because records of all reports will be maintained in compliance with the CEA and applicable regulations.

CME certifies that the adoption of Rule 1001 complies with the CEA and regulations thereunder. In addition, none of the Commission's regulations need to be amended and no sections of the CEA or the Commission's regulations need to be interpreted in order to approve these rule amendments. No substantive opposing views were expressed to CME regarding this proposal.

CME certifies that this submission has been concurrently posted on CME's website at http://www.cmegroup.com/market-regulation/rule-filings.html.

The new rule is set forth in Appendix A, with additions underscored and deletions overstruck.

If you have any questions regarding this submission, please contact me at Tim Elliott at 312.466.7478 or via email at Tim.Elliott@cmegroup.com. Please reference CME Submission # 12-391 in any related correspondence.

Sincerely,

/s/ Tim Elliott
Executive Director and Associate General Counsel

Attachment: Appendix A - Chapter 1 of CME Rulebook (black-lined)

APPENDIX A

Chapter 10 Regulatory Reporting of Swap Data

1001. REGULATORY REPORTING OF SWAP DATA

For all swaps cleared by the Clearing House, and resulting positions, creation and continuation data shall be reported to CME's swap data repository for purposes of complying with applicable CFTC rules governing the regulatory reporting of swaps. Upon the request of a counterparty to a swap cleared at the Clearing House, the Clearing House shall provide the same creation and continuation data to a swap data repository selected by the counterparty as the Clearing House provided to CME's swap data repository under the preceding sentence