

September 11, 2012

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: Rule 40.6(d) New York Mercantile Exchange, Inc. (“NYMEX” or the “Exchange”) Weekly Notification of Amendments. NYMEX Submission No. 12-277R

Dear Mr. Stawick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or the “Commission”) Regulation 40.6(d), NYMEX submits this Weekly Notification of the following rule amendments made effective during the week of September 4, 2012.

Please note that NYMEX is revising Submission No. 12-277 to include an updated Appendix 1 that sets forth amendments to two additional chapters: 342 and 550.

The minimum price fluctuations for three (3) NYMEX energy contracts were inadvertently omitted from the product chapters though the summary specifications for these chapters published on the CME Group website provided such information to the marketplace:

- WTI Average Price Option (Chapter 341) (http://www.cmegroup.com/trading/energy/crude-oil/light-sweet-crude_contractSpecs_options.html#prodType=AVP)
- WTI Look-Alike Option (Chapter 550) (http://www.cmegroup.com/trading/energy/crude-oil/light-sweet-crude_contractSpecs_options.html#prodType=EUR)
- Gulf Coast No. 6 Fuel Oil 3.0% (Platts) average price option (Chapter 604) (http://www.cmegroup.com/trading/energy/refined-products/gulf-coast-no-6-fuel-oil-3pct-platts-average-price-option_contract_specifications.html)

Please note that by inserting the language identifying the minimum tick size of \$0.01 per barrel, the Exchange is not amending the minimum tick size for the option as the minimum tick size of \$0.01 per barrel is unchanged and is consistent with the initial operational set up of this option. The addition of the minimum tick size does not affect the set-up of the product.

Furthermore, the minimum tick size of \$0.01 per barrel for this option (contract size 1,000 barrels) is consistent with the minimum tick size for all other 1,000 barrel oil contracts.

The amendments to chapters 341, 550 and 604 are provided in black line format attached hereto as Appendix 1. Revisions to NYMEX Submission No. 12-277 are provided in black line format attached hereto as Appendix 2.

If you require any additional information, please contact the undersigned at (312) 930-8167 or via e-mail at Sean.Downey@cmegroup.com. Please reference our NYMEX/COMEX Submission No. 12-277R in any related correspondence.

Sincerely,

/s/Sean M. Downey
Director & Assistant General Counsel

Enclosure: Appendix 1 – Amendments to Chapters 341, 550 and 604
Appendix 2 – Revisions to NYMEX Submission No. 12-277 (black lined)

APPENDIX 1

AMENDMENTS TO CHAPTERS: 341, 550 and 604

(bold/underline indicates addition)

Chapter 341

WTI Average Price Option

341.03 PRICES IN WTI AVERAGE PRICE OPTION CONTRACTS

Prices shall be quoted in dollars and cents per barrel. The minimum price fluctuation shall be \$0.01 per barrel. A cabinet trade may occur at the price of \$.001 per barrel or \$1.00.

Chapter 550

WTI Look-Alike Option

550.04 PRICES IN WTI LOOK-ALIKE OPTION CONTRACTS

Prices shall be quoted in dollars and cents per barrel. The minimum price fluctuation shall be \$0.01 per barrel. -A cabinet trade may occur at the price of \$.001 per Barrel or \$1.00.

Chapter 604

Gulf Coast No. 6 Fuel Oil 3.0% (Platts) Average Price Option

604.07 PRICES

Prices shall be quoted in dollars and cents per barrel. The minimum price fluctuation shall be \$0.01 per barrel. A cabinet trade may occur at the price of \$0.001 per barrel or \$1.00, however, if it results in the liquidation of positions of both parties to the trade.

APPENDIX 2



Sean M. Downey
Director and Assistant General Counsel
Legal Department

September 11, 2012

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: Rule 40.6(d) New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") Weekly Notification of Amendments. NYMEX Submission No. 12-277R

Dear Mr. Stawick:

Pursuant to Commodity Futures Trading Commission ("CFTC" or the "Commission") Regulation 40.6(d), NYMEX submits this Weekly Notification of the following rule amendments made effective during the week of September 4, 2012.

Please note that NYMEX is revising Submission No. 12-277 to include an updated Appendix 1 that sets forth amendments to two additional chapters: 342 and 550.

The minimum price fluctuations for three (3) NYMEX energy contracts were inadvertently omitted from the product chapters though the summary specifications for these chapters published on the CME Group website provided such information to the marketplace:

~~The minimum tick size for the Gulf Coast No. 6 Fuel Oil 3.0% (Platts) average price option was inadvertently omitted from the product chapter though the summary specifications for the contract published on the CME Group website (<http://www.cmegroup.com/trading/energy/refined-products/gulf-coast-no-6-fuel-oil-3pct-platts-average-price-option-contract-specifications.html>) provided such information to the marketplace.~~

- [WTI Average Price Option \(Chapter 341\) \(http://www.cmegroup.com/trading/energy/crude-oil/light-sweet-crude_contractSpecs_options.html#prodType=AVP\)](http://www.cmegroup.com/trading/energy/crude-oil/light-sweet-crude_contractSpecs_options.html#prodType=AVP)
- [WTI Look-Alike Option \(Chapter 550\) \(http://www.cmegroup.com/trading/energy/crude-oil/light-sweet-crude_contractSpecs_options.html#prodType=EUR\)](http://www.cmegroup.com/trading/energy/crude-oil/light-sweet-crude_contractSpecs_options.html#prodType=EUR)
- [Gulf Coast No. 6 Fuel Oil 3.0% \(Platts\) average price option \(Chapter 604\) \(http://www.cmegroup.com/trading/energy/refined-products/gulf-coast-no-6-fuel-oil-3pct-platts-average-price-option_contract_specifications.html\)](http://www.cmegroup.com/trading/energy/refined-products/gulf-coast-no-6-fuel-oil-3pct-platts-average-price-option_contract_specifications.html)

Please note that by inserting the language identifying the minimum tick size of \$0.01 per barrel, the Exchange is not amending the minimum tick size for the option as the minimum tick size of \$0.01 per barrel is unchanged and is consistent with the initial operational set up of this option. The addition of the minimum tick size does not affect the set-up of the product.

Furthermore, the minimum tick size of \$0.01 per barrel for this option (contract size 1,000 barrels) is consistent with the minimum tick size for all other 1,000 barrel oil contracts.

The amendments to ~~chapter 604~~[chapters 341, 550 and 604](#) are provided [in black line format on attached hereto as Appendix 1](#) ~~and have been reflected in black line format~~. [Revisions to NYMEX Submission No. 12-277 are provided in black line format attached hereto as Appendix 2.](#)

If you require any additional information, please contact the undersigned at (312) 930-8167 or via e-mail at Sean.Downey@cmegroup.com. Please reference our NYMEX/COMEX Submission No. ~~12-223~~[12-277R](#) in any related correspondence.

Sincerely,

/s/Sean M. Downey
Director & Assistant General Counsel

Enclosure: [Appendix 1 – Amendments to ~~Chapter 604~~Chapters 341, 550 and 604](#)
[Appendix 2 – Revisions to NYMEX Submission No. 12-277 \(black lined\)](#)