

August 16, 2013

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**RE: Regulation § 40.6 (a) Submission Certification
Change in CME Globex trading hours from 5:00 PM Central Time to 2:00 PM Central
Time (next day) to 8:15 AM Central Time to 3:00 PM Central Time for S&P/Case-Shiller
HPI futures and options traded on CME Globex.
CME Submission No. 13-344**

Dear Ms. Jurgens:

The Chicago Mercantile Exchange Inc. ("CME") pursuant to Commodity Futures Trading Commission ("Commission") Regulation 40.6(a) hereby self-certifies the change in CME Globex trading hours from 5:00 PM Central Time to 2:00 PM Central Time (next day) to 8:15 AM Central Time to 3:00 PM Central Time for S&P/Case-Shiller HPI futures and options traded on CME Globex.

To increase trading in the S&P/Case-Shiller HPI) futures and options contracts traded on CME Globex by concentrating the liquidity we are narrowing the CME Globex trading hours to 8:15 AM Central Time to 3:00 PM Central Time. The effective date for these modifications will be trade day, Tuesday, September 3, 2013.

The Research Department and the Legal Department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("ACT"). During the review, we have identified that the new product may have some bearing on the following Core Principles:

- Availability of General Information: The marketplace will be notified of the change to CME Globex trading hours from 5:00 PM Central Time to 2:00 PM Central Time (next day) to 8:15 AM Central Time to 3:00 PM Central Time for S&P/Case-Shiller HPI futures and options traded on CME Globex via a Special Executive Report ("SER"). A copy of SER XXXX is included in the Appendix to this submission.

The Exchange certifies that this product complies with the Act and rules thereunder. The Exchange has discussed these proposed changes with its members and other market participants. There were no substantive opposing views.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this action, please do not hesitate to contact me at 212-299-2200 or at Christopher.Bowen@cmegroup.com. Please reference CME Submission No. 13-344 in any related correspondence.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A – Special Executive Report

APPENDIX A



Special Executive Report

S-XXX

August XX, 2013

CME Group Announces a Change to CME Globex Trading Hours for S&P/Case-Shiller HPI futures and options traded on CME Globex

CME Group announces a change in CME Globex trading hours from 5:00 PM to 2:00 PM (next day) to 8:15 AM to 3:00 PM for S&P/Case-Shiller HPI futures and options traded on CME Globex. This change will be effective for trade date of Monday, September 2, 2013.

This change is being made to increase trading in the S&P/Case-Shiller HPI futures and options contracts traded on CME Globex by concentrating the liquidity by shortening CME Globex trading hours to 8:15 AM to 3:00 PM.

These contracts are listed by and subject to the rules of CME.

Please contact Ms. Heidi Centola, Manager, Weather Products, (312) 930-1308 or Ms. Lori Aldinger, Manager, [Financial Research & Product Development](#), (312) 930-2337 if you have any inquiries regarding this matter.