

RECEIVED
CFTC

2011 AUG -5 PM 4:00

OFFICE OF THE
SECRETARIAT



August 2, 2011

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**RE: CME & CBOT Asset Manager Fixed Income Incentive Program
CME & CBOT Submission No. 11-300R**

Dear Mr. Stawick:

The Chicago Mercantile Exchange Inc. ("CME") and the Board of Trade of the City of Chicago, Inc. ("CBOT") (collectively, the "Exchanges") hereby informs the Commodity Futures Trading Commission that it is amending CME Submission No. 11-300 to 1) include CBOT as an additional Exchange implementing the Asset Manager Fixed Income Incentive Program ("Program") and 2) include certain CBOT interest rate products under the Program.

The revisions appear below, with additions underscored and deletions overstruck. The Exchanges certify that the amendments comply with the Commodity Exchange Act and regulations thereunder. The amendments are effective immediately and the Program will now begin on August 16th 2011.

If you require any additional information regarding this submission, please contact Robert Lev at 312-930-3019 or via e-mail at robert.lev@cmegroup.com, or contact me at 212-299-2200. Please reference CME & CBOT Submission No. 11-300R in any related correspondence.

Sincerely,

/s/ Christopher Bowen
Managing Director, Chief Regulatory Counsel

Attachment

Program Terms

Product Scope

All CME & CBOT interest rate futures and options traded on the CME Globex Platform and on the CME & CBOT trading floor ("Products").

Eligible Participants

- Participants may not be members of CME or CBOT.

Program Term

- Start date is August 15th, 2011. End date is December 31, 2012.

Obligations

- Participants must at all times have assets under management in excess of \$250 Billion.
- Participants may not participate in any other CME or CBOT floor traded or Globex traded interest rate future and/or interest rate option fee incentive program while actively in the Program.
- Only trades made through accounts that are managed/controlled by Participant may receive incentives for the Products under the Program.

Incentives

- Discounted Fee Incentive. During each calendar quarter, participants may qualify to receive tiered reduced execution and clearing fee rates for the Products, the applicable tier being dependent on each participant's open interest in the Products and average daily volume in the Products during the quarter ("Qualifying Quarter").
- The fee rate for which a participant qualifies in a given Qualifying Quarter will be applied to trades made by the participant for qualifying accounts under the participant's management during the (3) three month period immediately following the applicable Qualifying Quarter.

Monitoring and Termination of Status

The Exchange shall monitor trading activity and shall retain the right to revoke Program participant status if it concludes from its review that a program participant is not complying with Program obligations.