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**RULE SELF-CERTIFICATION**

July 8, 2011

Office of the Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st St., N.W.
Washington, D.C. 20581

Re: Green Exchange LLC
Reference File: GX-2011-14

Ladies and Gentlemen:

Pursuant to Section 40.6 of the regulations (the "CFTC Rules") promulgated by the Commodity Futures Trading Commission (the "Commission") under the Commodity Exchange Act, as amended (the "Act"), Green Exchange LLC ("GreenX"), a designated contract market under the Act, hereby submits this self-certification for the following:

1. GreenX is amending Rule 543.E. to to prohibit claims for losses arising from error trades executed within the non-reviewable range.

2. GreenX is amending 1401. 09 to clarify the timing for deposit of margins relating to delivery.

GreenX hereby certifies that the rule amendments comply with the Act and the CFTC Rules. The effective date of the rule amendments is July 12, 2011. There were no opposing views among GreenX's Board of Directors, Participants or market participants regarding the rule amendments. The text of the rule amendments, showing deletions and additions is attached as Exhibit A hereto.

If you have any further questions or comments about GreenX's actions, please contact me at 212-299-2510.

Sincerely,

Kari S. Larsen
Chief Regulatory Officer / General Counsel

cc: Bella Rozenberg
Marshall Horn
Michael Philipp

Attachment

# EXHIBIT A

**RULE 543.E LIABILITY FOR LOSSES RESULTING FROM PRICE ADJUSTMENTS OR CANCELLATIONS AND PROHIBITION ON CLAIMS FOR LOSSES ARISING FROM ERROR TRADES EXECUTED WITHIN THE NON-REVIEWABLE RANGE**

A party entering an Order that results in a price adjustment or trade cancellation shall be responsible for demonstrated claims of realized losses incurred by Persons whose trade prices were adjusted or canceled provided, however, that a claimant shall not be entitled to compensation for losses incurred as a result of the claimant's failure to take reasonable actions to mitigate the loss.

A claim for a loss pursuant to this section must be submitted to the Exchange on an Exchange claim form within five business days of the event giving rise to the claim. The Exchange shall reject any claim that is not filed in a timely manner or is not permitted by this section and such decisions shall be final. Eligible claims shall be forwarded by the Exchange to the party responsible for the Order(s) that resulted in a trade cancellation or a price adjustment and to the Clearing Member through which the trade was placed. Such party, or the Clearing Member on behalf of the party, shall, within ten business days of receipt of the claim, admit or deny responsibility in whole or in part. Failure to respond to the claim within ten business days shall be considered a denial of liability.

To the extent that liability is admitted, payment shall be made within ten business days. Unless otherwise agreed upon in writing by the parties, failure to make the payment within ten business days shall be considered a denial of liability for purposes of this rule. A copy of any such written agreement must be provided to the Exchange.

To the extent that liability is denied, the party making the claim may submit the claim to arbitration in accordance with Rule 823. Such claims must be submitted to the Regulatory Oversight Department within ten business days of the date the party was issued notification that liability was denied.

Claims for losses incurred as a result of trades executed in error at prices within the non-reviewable range may not be submitted for arbitration pursuant to the provisions of Chapter 8.

**RULE 1401. Regional Greenhouse Gas Initiative (RGGI) CO2 Allowance Futures**

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**1401.09. DELIVERY PROCEDURES**

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(e) PAYMENT AND DELIVERY MARGINS

(i) Definitions

(A) The Buyer and Seller shall deposit with the Clearing House margins in such amounts and in such form as required by the Clearing House. Such margins which shall not be greater than the margins charged to the Buyer's Customer and Seller's Customer shall be returned on the Business Day following notification to the Exchange that delivery and payment have been completed.

(B) "Payment" shall include the settlement price times the number of Contracts times 1000.

(C) "Payment Date" shall mean the Business Day after the Buyer's Customer's receipt of proper notification from the RGGI CO2 Allowance Tracking System that allowances have been transferred from the Seller's Customer's account to the Buyer's Customer's account, provided documentation is supplied to the Buyer's Customer by no later than 2:00 p.m. Documentation supplied to Buyer after 2:00 p.m. on any Exchange Business Day shall be considered received on the following Exchange Business Day.

(D) On the ~~last~~ Business Day following the last day of trading, the Buyer shall obtain

from the Buyer's Customer, if any, margin equal to the full value of the product to be delivered. Such margin shall consist of cash, securities issued by the United States Treasury Department maturing within ten years from the date of deposit and guaranteed as to principal and interest by the United States Government or a letter of credit. Any Treasury securities so deposited shall be valued at ninety percent (90%) of the par value of such instruments. Any letter of credit so deposited shall be in a form approved by the Exchange, shall be issued or confirmed by an Exchange approved original margin depository, and shall be drawn in favor of the Clearing House.

(E) The Buyer shall pay the Seller at the office of the Seller by a certified check or electronic funds transfer, or any other method acceptable to both parties by 12:00 p.m. on the payment date.

(F) On the Payment Date, the Seller shall deliver a Notice of Payment to the Buyer with a copy to the Exchange by 4:30 p.m. Upon receipt of such notice, the delivery shall be complete.

(G) Any payment made on Payment Date shall be based on RGGI CO2 allowances actually delivered.

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