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June 22, 2011

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**RE: Section 5c(c)(1), Part 40.6 – Rule Certification
Revisions to CME Rule 586 (“Globex Foreign Exchange Facility”)
CME Submission No. 11-242**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) hereby notifies the Commodity Futures Trading Commission (“CFTC”) of revisions to Rule 586 (“Globex Foreign Exchange Facility”) which will allow the GFX Corporation to trade and make markets in any product cleared by the CME Clearing House. Currently, GFX is authorized to make markets in Exchange currency futures contracts and to engage in hedging transactions in the interbank spot and forward foreign exchange markets. In addition to expanding the permissible activities of GFX traders, the revisions modify the title of the Rule and more accurately reflect the current oversight of GFX performed by the CME Clearing House.

The revisions to Rule 586 are set forth below, with additions underscored and deletions overstruck, and will be effective on Friday, June 24, 2011. The Exchange certifies that the revisions comply with the Commodity Exchange Act and regulations thereunder. There were no substantive opposing views to this proposal.

586. GLOBEX FOREIGN EXCHANGE FACILITY~~GFX CORPORATION~~

The Exchange ~~may~~has established ~~the~~a ~~GFX Corporation~~Globex Foreign Exchange Facility (“GFX”) to make markets in currency futures, options and over-the-counter products (collectively, the “GFX Contracts”)~~contracts listed on the Exchange and to engage in hedging transactions in the interbank spot and forward foreign exchange markets cleared by the Clearing House and/or for which a CME Group Inc. subsidiary is a CFTC derivatives clearing organization and to engage in hedging activities via varying offsetting transactions. Position and counterparty limits, as well as parameters on GFX hedging, will be established by the Clearing House/~~

Employees of ~~the~~ GFX may use Globex terminals or other electronic means to enter orders in GFX Contracts. Where applicable, Exchange currency futures. ~~Such~~ employees must be identified to the Exchange as Globex terminal operators in accordance with Rule 576 and shall be subject to the rules of the Exchange that relate to electronic~~Globex~~ trading. All transactions in Exchange currency futures effected by the GFX in GFX Contracts shall be cleared through a clearing member, and the GFX shall be a customer of such clearing member.

If you have any questions regarding this matter, please contact me at 312.930.8167 or via email at Sean.Downey@cmegroup.com. Please reference CME Submission No. 11-242 in any related correspondence.

Sincerely,

/s/ Sean Downey
Associate Director & Assistant General Counsel