



June 11, 2012

VIA E-MAIL

Mr. David Stawick
Office of the Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st St., N.W.
Washington, D.C. 20581

**Re: Rule 40.6(a) Certification. Notification of Delisting of September 2012 Contract Months for Six Emissions Futures and Option Contracts and Certain Contract Days for the Daily Emissions Futures Contract
GreenX Submission # GX-2012-14**

Dear Mr. Stawick:

As described in Green Exchange LLC ("GreenX" or "Exchange") submission # GX-2012-12, and filed with the Commodity Futures Trading Commission ("CFTC" or "Commission") on May, 29, 2012, the European Commission announced the full activation of the EU Emissions Trading Scheme single registry and the migration of EU ETs accounts from national registries into a Union Registry. The Union Registry transition period is scheduled for the period beginning June 3, 2012 through June 20, 2012. During this time, the operation of national registries and the single registry is suspended and account holders will not be able to access registry accounts - including allowances held in these accounts; transfers will not be allowed through the registry. Pursuant to GreenX rules, all GreenX deliveries for the products listed in the table below are electronically transferred through the UK Emissions Trading Registry.

Although the single registry will be activated on June 20, it will not contain all the required functionalities at that time. Moreover, transactions through the registry will be subject to a 26-hour delay. That delay will not be applicable to new account types (Trading Accounts) if they are included in a list of "trusted accounts". According to the Union Registry, a full timetable will be communicated by July 15 with final date of implementation of delivery procedures scheduled for mid-September 2012.

Consequently, GreenX has decided to delist the September 2012 contract month for its EUA, CER and ERU contracts and extend the delisting of the Daily EUA contracts through September 28, 2012. GreenX is notifying the Commission that it is self-certifying the partial delisting of certain contract days and contract months for the contracts in accordance with the table below. The contracts, which will be delisted effective immediately, have no open interest.

Contract	Globex Code	ClearPort Code	Rulebook Chapter	Delisted Contracts
Daily European Union Allowance (EUA) Futures	EUL	EUL	1201	Through contract day September 28, 2012
In Delivery Month (IDM) EUA Futures	EAF	6T	1101	Contract month September 2012
IDM Certified Emission Reduction (CER) Futures	CRE	6S	1104	Contract month September 2012
IDM EUA Options	EAX	6U	1102	Contract month September 2012
IDM CER Options	CRY	6P	1105	Contract month September 2012
Emission Reduction Unit (ERU) Futures	REU	REU	1110	Contract month September 2012
ERU Options	ERO	ERO	1111	Contract month September 2012

GreenX business staff responsible for the delisting of contract days and months in these contracts and the GreenX legal department collectively reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”). During the review, GreenX staff identified that the delisting of contract days and months may have some bearing on the following Core Principle:

- Emergency Authority: There is no open interest in the contract days and months submitted for delisting and therefore, there will be no market disruption related to their delisting.

Pursuant to Section 5c(c) of the Act and CFTC Rule 40.6(a), the Exchange hereby certifies that the delisting of contract days and months in accordance with the table above complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website under the “Market Regulation” tab at <http://www.thegreenx.com/market-regulation/pending-rules.html>.

If you have any further questions or comments about GreenX’s actions, please contact me at 212-299-2510.

Sincerely,


Kari S. Larsen
Chief Regulatory Officer / General Counsel