

January 27, 2014

**VIA E-MAIL**

Ms. Melissa Jurgens  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Delisting of  
Twelve (12) Hurricane Futures, Options and Binary Options Contracts  
CME Submission No. 14-035**

Dear Ms. Jurgens:

The Chicago Mercantile Exchange, Inc. ("CME" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the delisting of twelve (12) hurricane futures, options, binary options contracts effective immediately, as set out below:

CME Rulebook Chapter 423 CME Hurricane Index Futures  
CME Rulebook Chapter 423A Options on CME Hurricane Index Futures  
CME Rulebook Chapter 423B CME Hurricane Index Binary Contract  
CME Rulebook Chapter 427B CME Hurricane Index Seasonal Binary Contract  
CME Rulebook Chapter 428B CME Hurricane Index Seasonal Maximum Binary Contract  
CME Rulebook Chapter 428C CME Hurricane Index Second Event Seasonal Maximum Binary Contract  
CME Rulebook Chapter 430 CME Hurricane Index Cat-In-A-Box Futures  
CME Rulebook Chapter 430A Options on CME Hurricane Index Cat-In-A-Box Futures  
CME Rulebook Chapter 430B CME Hurricane Index Cat-In-A-Box Binary Contract  
CME Rulebook Chapter 431B CME Hurricane Index Seasonal Cat-In-A-Box Binary Contract  
CME Rulebook Chapter 432B CME Hurricane Index Seasonal Maximum Cat-In-A-Box Binary Contract  
CME Rulebook Chapter 432C CME Hurricane Index Second Event Seasonal Maximum Cat-In-A-Box Binary Contract

These contracts will be delisted from the CME trading floor and CME Globex, the venues on which there were listed. There is no open interest in these contracts.

The respective product rule chapters and terms and conditions contained in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 (Trading Qualifications and Practices) of the CME Rulebook will be removed from the Exchange Rulebook. These amendments are described in Appendix A and B.

CME business staff responsible for the delisting of the contracts and the CME Legal Department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act"). During the review, CME staff identified that the delisting of the contracts may have some bearing on the following Core Principles:

- Emergency Authority: There is no open interest in these contracts, and therefore there will be no market disruption related to their delisting.
- Availability of General Information: Notice will be made of the contracts' delisting, and upon delisting, the terms and conditions of these contracts will no longer be available to the marketplace.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delisting of these contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or [Christopher.Bowen@cmegroup.com](mailto:Christopher.Bowen@cmegroup.com).

Sincerely,

/s/Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Appendix A – Amendments to CME Position Limit Table (under separate cover)  
Appendix B – Amendments to CME Product Rule Chapters

**Appendix A**  
**Amendments to CME Chapter 5 Position Limit Table**  
(under separate cover with deletions ~~overstruck~~)

**Appendix B**  
**Amendments to CME Product Rule Chapters**  
**(deletions are overstruck)**

**[Chapter 423]**  
**[CME Hurricane Index Futures]**

**[42300. SCOPE OF CHAPTER**

This chapter is limited in application to CME Hurricane Index™ (“CHI”™) futures. In addition to this chapter, CHI futures shall be subject to the general rules and regulations of the Exchange insofar as applicable. For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.

**42301. CONTRACT SPECIFICATIONS**

CHI values will be calculated by MDA Information Systems, Inc., using the methods described in the CME Hurricane Index: “Scope and Definitions” document, for hurricanes making landfall in the following locations:

• Eastern US (Brownsville, TX to Eastport, ME)

Separate futures contracts will be listed for trading on named hurricanes that make landfall in a specific location (e.g., Eastern US between January 1 and December 31 inclusive of a calendar year. At the beginning of each season storm names are used from a list, starting with A and ending with Z, maintained by the World Meteorological Organization. In the event that more than 21 named storms occur in a season, additional storms will take names from the Greek alphabet: Alpha, Beta, Gamma, Delta, and so on.

**42302. TRADING SPECIFICATIONS**

**42302.A. Trading Schedule**

Futures contracts shall be scheduled for trading during such hours in such months as may be determined by the Exchange.

**42302.B. Trading Unit**

The size of the unit of trading shall be \$1,000 times the respective CHI.

**42302.C. Price Increments**

The minimum price fluctuation on the respective CHI futures shall be 0.1 index point, and have a value of \$100.

**42302.D. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

**42302.E. [Reserved]**

**42302.F. [Reserved]**

**42302.G. Termination of Trading**

Futures trading shall terminate at 9:00 a.m. on the first Exchange Business Day that is at least five calendar days following the last forecast/advisory issued by the National Hurricane Center (“NHC”) for the named storm, provided that both the NHC and the Hydrometeorological Prediction Center have stopped issuing advisories for that named storm, but in no event shall trading terminate prior to the first Exchange Business Day that is at least five calendar days following January 1, or later than the first Business Day that is at least five calendar days following December 31. If a particular named storm is unused (i.e. that storm has not formed), trading shall terminate at 9:00 a.m. on the first Exchange Business Day that is at least five calendar days following December 31.

**42302.H. [Reserved]**

**42302.I [Reserved]**

## **[42303. SETTLEMENT PROCEDURES]**

### **42303.A. Final Settlement Price**

All futures contracts remaining open at the termination of trading shall be settled using the respective CHI final value reported by MDA Information Systems, Inc. for that named storm, using the methodology in effect on that date and the NHC data from the Public Advisories issued through the life of the named storm.

For example, on August 30, 2005, the last NHC Advisory on Hurricane Katrina was issued; therefore on September 6, 2005, the Eastern US contract for Hurricane Katrina would have been settled at 20.4 CHI index points, using data from the NHC's Hurricane Katrina Advisories Number 9 (Florida landfall, CHI = 1.4) and Number 26A (Louisiana landfall, CHI = 19.0).

### **42303.B. Final Settlement**

Clearing members holding open positions in a CHI futures contract at the termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures based on a settlement price equal to the final settlement price.

### **42304. [RESERVED]**

### **42305.-06. [RESERVED]**

(End Chapter 423)

## **INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 423**

### **LIMITATION OF LIABILITY AND DISCLAIMER**

MDA Information Systems, Inc. ("MDA", formerly "Earth Sat") makes no warranty, express or implied, as to the results to be obtained by any person or any entity from the use of the Data in connection with the trading of futures contracts, options on futures contracts or any other use. MDA makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the CHI. Without limiting any of the foregoing, in no event shall MDA have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.]

## **[Chapter 423A]**

## **[Options on CME Hurricane Index Futures]**

### **[423A00. SCOPE OF CHAPTER]**

This chapter is limited in application to trading in put and call options on CME Hurricane Index™ ("CHI"™) futures. In addition to this chapter, options on CHI futures shall be subject to the general rules and regulations of the Exchange insofar as applicable.

For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.

### **423A01. OPTIONS CHARACTERISTICS**

#### **423A01.A. Contract Months and Trading Hours**

Options contracts shall be listed for such contract months and scheduled for trading during such hours as may be determined by the Exchange.

#### **423A01.B. Trading Unit**

The trading unit shall be an option to buy, in the case of the call, or to sell, in the case of the put, one respective CHI futures contract as specified in Chapter 423.

#### **423A01.C. Minimum Fluctuations**

The price of an option shall be quoted in terms of the respective CHI. Each index point represents \$1,000. For example, a quote of 2 index points represents \$2,000. The minimum fluctuation shall be 0.1 CHI (also known as one tick), equal to \$100.

#### **423A01.D. [Reserved]**

#### **423A01.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CHI futures contract. Eligible exercise prices shall be at intervals of 1 index point (e.g., 10, 11, 12, etc.).

At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of 0 to 30 index points. New options may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

#### **423A01.F. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.]

[A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

**423A01.G. [Reserved]**

**423A01.H. [Reserved]**

**423A01.I. Termination of Trading**

Options trading shall terminate on the same date and time as the underlying futures contract.

**423A01.J. [Reserved]**

## **423A02. EXERCISE AND ASSIGNMENT**

In addition to the applicable procedures and requirements of Chapter 7, the following shall apply to the exercise of CHI options.

**423A02.A. Exercise of Option by Buyer**

An option may be exercised by the buyer on any Business Day the option is traded. Exercise of an option is accomplished by the clearing member representing the buyer presenting an Exercise Notice to the Clearing House by 7:00 p.m. on the day of exercise. An option that is in the money and has not been liquidated prior to the termination of trading shall, in the absence of contrary instructions delivered to the Clearing House by 7:00 p.m. on the day of expiration by the clearing member representing the option buyer, be exercised automatically.

**423A02.B. Assignment**

Exercise notices accepted by the Clearing House shall be assigned through a process of random selection to clearing members with open short positions in the same series. A clearing member to which an exercise notice is assigned shall be notified thereof as soon as practicable after such notice is assigned by the Clearing House, but not later than 45 minutes before the opening of Regular Trading Hours in the underlying futures contract on the following Business Day.

The clearing member assigned an exercise notice shall be assigned a short position in the underlying futures contract if a call is exercised or a long position if a put is exercised. The clearing member representing the option buyer shall be assigned a long position in the underlying futures contract if a call is exercised and a short position if a put is exercised.

All such futures positions shall be assigned at a price equal to the exercise price of the option and shall be marked to market in accordance with Rule 814 on the Trading Day of acceptance by the Clearing House of the exercise notice.

**423A03. [RESERVED]**

(End Chapter 423A)

## **INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 423A**

### **LIMITATION OF LIABILITY AND DISCLAIMER**

MDA Information Systems, Inc. ("MDA", formerly "Earth Sat") makes no warranty, express or implied, as to the results to be obtained by any person or any entity from the use of the Data in connection with the trading of futures contracts, options on futures contracts or any other use. MDA makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the CHI. Without limiting any of the foregoing, in no event shall MDA have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.]

## **[Chapter 423B]**

### **[CME Hurricane Index Binary Contract]**

#### **423B00. SCOPE OF CHAPTER.**

This chapter is limited in application to binary contracts on the CME Hurricane Index™ ("CHI"™). In addition to this chapter, binary contracts on the CHI shall be subject to the general rules and regulations of the Exchange insofar as applicable.

For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.

#### **423B01. CONTRACT SPECIFICATIONS**

CHI values will be calculated by MDA Information Systems, Inc., using the methods described in the "CME Hurricane Index: Scope and Definitions" document, for hurricanes making landfall in the locations specified in Chapter 423. Separate binary contracts will be listed for trading on named hurricanes that make landfall in a specific location (e.g., Eastern US) between January 1 and December 31 inclusive of a calendar year. At the beginning of each season storm names are used from a list, starting with A and ending with Z, maintained by the World Meteorological Organization. In the event that more than 24 named storms occur in a season, additional storms will take names from the Greek alphabet: Alpha, Beta, Gamma, Delta, and so on.

#### **423B02. CALL OPTIONS CHARACTERISTICS**

**423B02.A. Trading Schedule]**

[Binary contracts shall be scheduled for trading during such hours in such months as may be determined by the Exchange.

**423B02.B. Trading Unit**

The unit of trading shall be \$10,000.

**423B02.C. Minimum Fluctuations**

The price of a binary contract shall be quoted in points, in a range between 0 (zero) and 100. Each point represents \$100. For example, a quote of 12.24 points represents a price of \$1,224. The minimum fluctuation shall be 0.01 points (also known as one tick), equal to \$1.

**423B02.D. [Reserved]**

**423B02.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CHI. Eligible exercise prices shall be at intervals of 1 CHI index point (e.g., 10, 11, 12, etc.).

At the commencement of trading in a contract, binary contracts shall be listed at intervals of 1 CHI index point in a range of 1 to 30 CHI index points. New binary contracts may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

**423B02.F. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

**423B02.G. [Reserved]**

**423B02.H. [Reserved]**

**[423B02.I. Termination of Trading]**

Trading shall terminate at 9:00 a.m. on the first Exchange Business Day that is at least five calendar days following the last forecast/advisory issued by the National Hurricane Center ("NHC") for the named storm, provided that both the NHC and the Hydrometeorological Prediction Center have stopped issuing advisories for that named storm, but in no event shall trading terminate prior to the first Exchange Business Day that is at least five calendar days following January 1, or later than the first Business Day that is at least five calendar days following December 31. If a particular named storm is unused (i.e. that storm has not formed), trading shall terminate at 9:00 a.m. on the first Exchange Business Day that is at least five calendar days following December 31.

**423B02.J. [Reserved]**

**423B02.K. [Reserved]**

**423B03. EXERCISE AND ASSIGNMENT**

In addition to the applicable procedures and requirements of Chapter 7, the following shall apply to the exercise of CHI binary contracts.

**423B03.A. Exercise of Binary Contract by Buyer**

A binary contract may be exercised by the buyer on any business day that the contract is traded. Exercise of a binary contract is accomplished by the clearing member representing the buyer presenting an Exercise Notice to the Clearing House by 7:00 p.m. on the day of exercise.

A binary contract that is in the money (i.e., the respective CHI is equal to or greater than the exercise price) and has not been liquidated prior to the termination of trading shall, in the absence of contrary instructions delivered to the Clearing House by 7:00 p.m. on the day of expiration by the clearing member representing the buyer, be exercised automatically.

**423B03.B. Assignment**

Exercise notices accepted by the Clearing House shall be assigned through a process of random selection to clearing members with open short positions in the same series. A clearing member to which an exercise notice is assigned shall be notified thereof as soon as practicable after such notice is assigned by the Clearing House, but not later than 45 minutes before the opening of Regular Trading Hours on the following Business Day.

The buyer of a binary contract shall receive \$10,000 if the respective CHI is equal to or greater than the exercise price, and shall receive zero dollars (\$0) otherwise. The seller of a binary contract shall be obligated to pay \$10,000 if the respective CHI is equal to or greater than the exercise price, and shall be obligated to pay zero dollars (\$0) otherwise.

For example, on September 6, 2005, the Hurricane Katrina binary contract would have been settled at 20.4 CHI index points. Therefore, buyers of such binary contracts with exercise prices equal to or less than 20 would have received \$10,000 for each such binary contract from the sellers of each such binary contract, and buyers of such binary contracts with exercise prices of 21 or greater would have received nothing.

**423B03.C. Final Settlement**

All binary contracts remaining open at the termination of trading shall be settled using the respective CHI final value reported by MDA Information Systems, Inc., using the methodology in effect on that date.

Clearing members holding open positions in a CHI binary contract that is in the money at the termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation

performance bond procedures. All such positions shall be settled at a price of 100 points, equal to \$10,000, and shall be marked to market in accordance with Rule 814 on the Trading Day of acceptance by the Clearing House of the exercise notice.

**423B04. [RESERVED]**

**423B05.-06. [RESERVED]**

(End Chapter 423B)

## **[INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 423B]**

### **LIMITATION OF LIABILITY AND DISCLAIMER**

MDA Information Systems, Inc. ("MDA", formerly "Earth Sat") makes no warranty, express or implied, as to the results to be obtained by any person or any entity from the use of the Data in connection with the trading of futures contracts, options on futures contracts or any other use. MDA makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the CHI. Without limiting any of the foregoing, in no event shall MDA have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.]

## **[Chapter 427B]**

### **[CME Hurricane Index Seasonal Binary Contract]**

#### **[427B00. SCOPE OF CHAPTER**

This chapter is limited in application to binary contracts on the seasonal total of the respective CME Hurricane Index™ ("CHI"™). In addition to this chapter, binary contracts on the CHI Seasonal shall be subject to the general rules and regulations of the Exchange insofar as applicable.

For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.

#### **427B01. CONTRACT SPECIFICATIONS**

CHI Seasonal values will be calculated by MDA Information Systems, Inc., using the methods described in the "CME Hurricane Index: Scope and Definitions" document, for hurricanes making landfall in the locations specified in Chapter 427.

Separate binary contracts will be listed for trading on the accumulated CHI final settlement values for all hurricanes that make landfall (e.g., Gulf Coast) between January 1 and December 31 inclusive of a calendar year.

#### **427B02. CALL OPTIONS CHARACTERISTICS**

##### **427B02.A. Trading Schedule**

Binary contracts shall be scheduled for trading during such hours in such months as may be determined by the Exchange.

##### **427B02.B. Trading Unit**

The unit of trading shall be \$10,000.

##### **427B02.C. Minimum Fluctuations**

The price of a binary contract shall be quoted in points, in a range between 0 (zero) and 100. Each point represents \$100. For example, a quote of 12.24 points represents a price of \$1,224. The minimum fluctuation shall be 0.01 points (also known as one tick), equal to \$1.

##### **427B02.D. [Reserved]**

##### **427B02.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CHI. Eligible exercise prices shall be at intervals of 1 CHI index point (e.g., 10, 11, 12, etc.).

At the commencement of trading in a contract, binary contracts shall be listed at intervals of 1 CHI index point in a range of 1 to 50 CHI index points. New binary contracts may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

##### **427B02.F. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

##### **427B02.G. [Reserved]**

##### **427B02.H. [Reserved]**

##### **427B02.I. Termination of Trading**



Trading shall terminate at 9:00 a.m. on the first Exchange Business Day that is at least five calendar days following December 31.]

**[427B02.J. [Reserved]**

**427B02.K. [Reserved]**

### **427B03. EXERCISE AND ASSIGNMENT**

In addition to the applicable procedures and requirements of Chapter 7, the following shall apply to the exercise of CHI binary contracts.

#### **427B03.A. Exercise of Binary Contract by Buyer**

A binary contract may be exercised by the buyer on any Business Day that the contract is traded. Exercise of a binary contract is accomplished by the clearing member representing the buyer presenting an Exercise Notice to the Clearing House by 7:00 p.m. on the day of exercise.

A binary contract that is in the money (i.e., the respective CHI is equal to or greater than the exercise price) and has not been liquidated prior to the termination of trading shall, in the absence of contrary instructions delivered to the Clearing House by 7:00 p.m. on the day of expiration by the clearing member representing the buyer, be exercised automatically.

#### **427B03.B. Assignment**

Exercise notices accepted by the Clearing House shall be assigned through a process of random selection to clearing members with open short positions in the same series. A clearing member to which an exercise notice is assigned shall be notified thereof as soon as practicable after such notice is assigned by the Clearing House, but not later than 45 minutes before the opening of Regular Trading Hours on the following Business Day.

The buyer of a binary contract shall receive \$10,000 if the seasonal total of the respective CHI is equal to or greater than the exercise price, and shall receive zero dollars (\$0) otherwise. The seller of a binary contract shall be obligated to pay \$10,000 if the seasonal total of the respective CHI is equal to or greater than the exercise price, and shall be obligated to pay zero dollars (\$0) otherwise.

For example, on January 5, 2006, the 2005 Gulf Coast Seasonal binary contract would have been settled at 28.9 CHI index points. Therefore, buyers of such binary contracts with exercise prices equal to or less than 28 would have received \$10,000 for each such binary contract from the sellers of each such binary contract, and buyers of such binary contracts with exercise prices of 29 or greater would have received nothing.

#### **427B03.C. Final Settlement**

All binary contracts remaining open at the termination of trading shall be settled using the respective CHI seasonal final value reported by MDA Information Systems, Inc., using the methodology in effect on that date.

Clearing members holding open positions in a CHI Seasonal binary contract that is in the money at the termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures. All such positions shall be settled at a price of 100 points, equal to \$10,000, and shall be marked to market in accordance with Rule 814 on the Trading Day of acceptance by the Clearing House of the exercise notice.

#### **427B04. [RESERVED]**

#### **427B05. -- 06. [RESERVED]**

(End Chapter 427B)

### **INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 427B**

#### **LIMITATION OF LIABILITY AND DISCLAIMER**

MDA Information Systems, Inc. ("MDA", formerly "Earth Sat") makes no warranty, express or implied, as to the results to be obtained by any person or any entity from the use of the Data in connection with the trading of futures contracts, options on futures contracts or any other use. MDA makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the CHI. Without limiting any of the foregoing, in no event shall MDA have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.]

**[Chapter 428B]**

**[CME Hurricane Index]**

**[Seasonal Maximum Binary Contract]**

#### **[428B00. SCOPE OF CHAPTER**

This chapter is limited in application to binary contracts on the seasonal maximum value of the respective CME Hurricane Index <sup>TM</sup> ("CHI"<sup>TM</sup>). In addition to this chapter, binary contracts on the CHI Seasonal Maximum shall be subject to the general rules and regulations of the Exchange insofar as applicable.

For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.

#### **428B01. CONTRACT SPECIFICATIONS**

CHI Seasonal Maximum values will be calculated by MDA Information Systems, Inc., using the methods described in the "CME Hurricane Index: Scope and Definitions" document, for hurricanes making landfall in the locations specified in Chapter 428.

Separate binary contracts will be listed for trading on the maximum CHI final settlement value for hurricanes that make landfall in a specific location (e.g., Gulf Coast) between January 1 and December 31 inclusive of a calendar year.

#### **428B02. CALL OPTIONS CHARACTERISTICS**

##### **428B02.A. Trading Schedule**

Binary contracts shall be scheduled for trading during such hours in such months as may be determined by the Exchange.

##### **428B02.B. Trading Unit**

The unit of trading shall be \$10,000.

##### **428B02.C. Minimum Fluctuations**

The price of a binary contract shall be quoted in points, in a range between 0 (zero) and 100. Each point represents \$100. For example, a quote of 12.24 points represents a price of \$1,224. The minimum fluctuation shall be 0.01 points (also known as one tick), equal to \$1.

##### **428B02.D. [Reserved]**

##### **428B02.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CHI. Eligible exercise prices shall be at intervals of 1 CHI index point (e.g., 10, 11, 12, etc.).

[At the commencement of trading in a contract, binary contracts shall be listed at intervals of 1 CHI index point in a range of 1 to 50 CHI index points. New binary contracts may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

##### **428B02.F. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

##### **428B02.G. [Reserved]**

##### **428B02.H. [Reserved]**

##### **428B02.I. Termination of Trading**

Trading shall terminate at 9:00 a.m. on the first Exchange Business Day that is at least five calendar days following December 31.

##### **428B02.J. [Reserved]**

##### **428B02.K. [Reserved]**

#### **428B03. EXERCISE AND ASSIGNMENT**

In addition to the applicable procedures and requirements of Chapter 7, the following shall apply to the exercise of CHI binary contracts.

##### **428B03.A. Exercise of Binary Contract by Buyer**

A binary contract may be exercised by the buyer on any Business Day that the contract is traded. Exercise of a binary contract is accomplished by the clearing member representing the buyer presenting an Exercise Notice to the Clearing House by 7:00 p.m. on the day of exercise.

A binary contract that is in the money (i.e., the respective CHI is equal to or greater than the exercise price) and has not been liquidated prior to the termination of trading shall, in the absence of contrary instructions delivered to the Clearing House by 7:00 p.m. on the day of expiration by the clearing member representing the buyer, be exercised automatically.

##### **428B03.B. Assignment**

Exercise notices accepted by the Clearing House shall be assigned through a process of random selection to clearing members with open short positions in the same series. A clearing member to which an exercise notice is assigned shall be notified thereof as soon as practicable after such notice is assigned by the Clearing House, but not later than 45 minutes before the opening of Regular Trading Hours on the following Business Day.

The buyer of a binary contract shall receive \$10,000 if the seasonal maximum of the respective CHI is equal to or greater than the exercise price, and shall receive zero dollars (\$0) otherwise. The seller of a binary contract shall be obligated to pay \$10,000 if the seasonal maximum of the respective CHI is equal to or greater than the exercise price, and shall be obligated to pay zero dollars (\$0) otherwise.

For example, on January 5, 2006, the 2005 Gulf Coast Seasonal Maximum binary contract would have been settled at 19.0 CHI index points. Therefore, buyers of such binary contracts with exercise prices equal to or less than 19 would have received \$10,000 for each such binary contract from the sellers of each such binary contract, and buyers of such binary contracts with exercise prices of 20 or greater would have received nothing.

#### **428B03.C. Final Settlement**

All binary contracts remaining open at the termination of trading shall be settled using the respective CHI seasonal maximum final value reported by MDA Information Systems, Inc., using the methodology in effect on that date. Clearing members holding open positions in a CHI Seasonal Maximum binary contract that is in the money at the termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures. All such positions shall be settled at a price of 100 points, equal to \$10,000, and shall be marked to market in accordance with Rule 814 on the Trading Day of acceptance by the Clearing House of the exercise notice.

#### **428B04. [RESERVED]**

#### **428B05.-06. [RESERVED]**

(End Chapter 428B)

### **INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 428B**

#### **LIMITATION OF LIABILITY AND DISCLAIMER**

MDA Information Systems, Inc. ("MDA", formerly "Earth Sat") makes no warranty, express or implied, as to the results to be obtained by any person or any entity from the use of the Data in connection with the trading of futures contracts, options on futures contracts or any other use. MDA makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the CHI. Without limiting any] [of the foregoing, in no event shall MDA have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.]

### **[Chapter 428C]**

### **[CME Hurricane Index]**

### **[Second Event Seasonal Maximum Binary Contract]**

#### **[428C00. SCOPE OF CHAPTER**

This chapter is limited in application to binary contracts on the second event seasonal maximum value of the respective CME Hurricane Index™ (CHI™). In addition to this chapter, binary contracts on the CHI Second Event Seasonal Maximum shall be subject to the general rules and regulations of the Exchange insofar as applicable. For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.

#### **428C01. CONTRACT SPECIFICATIONS**

CHI Second Event Seasonal Maximum values will be calculated by MDA Information Systems, Inc., using the methods described in the "CME Hurricane Index: Scope and Definitions" document, for hurricanes making landfall in the locations specified in Chapter 428.

Separate binary contracts will be listed for trading on the second hurricane to make landfall in a specific location (e.g., Gulf Coast) between January 1 and December 31 inclusive of a calendar year with a particular maximum CHI value.

#### **428C02. CALL OPTIONS CHARACTERISTICS**

##### **428C02.A. Trading Schedule**

Binary contracts shall be scheduled for trading during such hours in such months as may be determined by the Exchange.

##### **428C02.B. Trading Unit**

The unit of trading shall be \$10,000.

##### **428C02.C. Minimum Fluctuations]**

[The price of a binary contract shall be quoted in points, in a range between 0 (zero) and 100. Each point represents \$100. For example, a quote of 12.24 points represents a price of \$1,224. The minimum fluctuation shall be 0.01 points (also known as one tick), equal to \$1.

##### **428C02.D. [Reserved]**

##### **428C02.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CHI. Eligible exercise prices shall be at intervals of 1 CHI index point (e.g., 10, 11, 12, etc.).

At the commencement of trading in a contract, binary contracts shall be listed at intervals of 1 CHI index point in a range of 1 to 50 CHI index points. New binary contracts may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

##### **428C02.F. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

**428C02.G. [Reserved]**

**428C02.H. [Reserved]**

**428C02.I. Termination of Trading**

Trading shall terminate at 9:00 a.m. on the first Exchange Business Day that is at least five calendar days following December 31.

**428C02.J. [Reserved]**

**428C02.K. [Reserved]**

**428C03. EXERCISE AND ASSIGNMENT**

In addition to the applicable procedures and requirements of Chapter 7, the following shall apply to the exercise of CHI binary contracts.

**428C03.A. Exercise of Binary Contract by Buyer**

A binary contract may be exercised by the buyer on any Business Day that the contract is traded. Exercise of a binary contract is accomplished by the clearing member representing the buyer presenting an Exercise Notice to the Clearing House by 7:00 p.m. on the day of exercise.

A binary contract that is in the money (i.e., the respective CHI is equal to or greater than the exercise price) and has not been liquidated prior to the termination of trading shall, in the absence of contrary instructions delivered to the Clearing House by 7:00 p.m. on the day of expiration by the clearing member representing the buyer, be exercised automatically.

**428C03.B. Assignment**

Exercise notices accepted by the Clearing House shall be assigned through a process of random selection to clearing members with open short positions in the same series. A clearing member to which an exercise notice is assigned shall be notified thereof as soon as practicable after such notice is assigned by the Clearing House, but not later than 45 minutes before the opening of Regular Trading Hours on the following Business Day.

The buyer of a binary contract shall receive \$10,000 if the second event seasonal maximum of the respective CHI is equal to or greater than the exercise price, and shall receive zero dollars (\$0) otherwise. The seller of a binary contract shall be obligated to pay \$10,000 if the second event seasonal maximum of the respective CHI is equal to or greater than the exercise price, and shall be obligated to pay zero dollars (\$0) otherwise.

For example, on January 5, 2006, the 2005 Gulf Coast Second Event Seasonal Maximum binary contract would have been settled at 9.9 CHI index points (i.e., Hurricane Rita, which made landfall after Hurricane Katrina). Therefore, buyers of such binary contracts with exercise prices equal to or less than 9 would have received \$10,000 for each such binary contract from the sellers of each such binary contract, and buyers of such binary contracts with exercise prices of 10 or greater would have received nothing.

**428C03.C. Final Settlement**

All binary contracts remaining open at the termination of trading shall be settled using the respective CHI second event seasonal maximum final value reported by MDA Information Systems, Inc., using the methodology in effect on that date.

Clearing members holding open positions in a CHI Second Event Seasonal Maximum binary contract that is in the money at the termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures. All such positions shall be settled at a price of 100 points, equal to \$10,000, and shall be marked to market in accordance with Rule 814 on the Trading Day of acceptance by the Clearing House of the exercise notice.

**428C04. [RESERVED]**

**428C05.-06. [RESERVED]**

(End Chapter 428C)

**[INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 428C  
LIMITATION OF LIABILITY AND DISCLAIMER]**

MDA Information Systems, Inc. ("MDA", formerly "Earth Sat") makes no warranty, express or implied, as to the results to be obtained by any person or any entity from the use of the Data in connection with the trading of futures contracts, options on futures contracts or any other use. MDA makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the CHI. Without limiting any of the foregoing, in no event shall MDA have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.]

**[Chapter 430]  
[CME Hurricane Index]  
[Cat-In-A-Box Futures]**

**[43000. SCOPE OF CHAPTER]**

This chapter is limited in application to CME Hurricane Index™ (CHI™) Cat In-A-Box futures. In addition to this chapter, CHI Cat In-A-Box futures shall be subject to the general rules and regulations of the Exchange insofar as applicable.

For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.

**43001. CONTRACT SPECIFICATIONS**

CHI Cat In-A-Box values will be calculated by MDA Information Systems, Inc., using the methods described in the "CME Hurricane Index: Scope and Definitions" document, for hurricanes entering the following geographic areas:

• Galveston-Mobile (area bounded by 95°30'0"W on the west, 87°30'0"W on the east, 27°30'0"N on the south, and the corresponding segment of the US coastline on the north)

Separate futures contracts will be listed for trading on named hurricanes that enter a specific geographic area (e.g., Galveston-Mobile) between January 1 and December 31 inclusive of a calendar year. At the beginning of each season storm names are used from a list, starting with A and ending with Z, maintained by the World Meteorological Organization. In the event that more than 24 named storms occur in a season, additional storms will take names from the Greek alphabet: Alpha, Beta, Gamma, Delta, and so on.

**43002. TRADING SPECIFICATIONS**

**43002.A. Trading Schedule**

Futures contracts shall be scheduled for trading during such hours in such months as may be determined by the Exchange.

**43002.B. Trading Unit**

The size of the unit of trading shall be \$1,000 times the respective CHI Cat In-A-Box value.

**43002.C. Price Increments**

The minimum price fluctuation on the respective CHI Cat In-A-Box futures shall be 0.1 index point, and have a value of \$100.

**43002.D. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

**43002.E. [Reserved]**

**43002.F. [Reserved]**

**43002.G. Termination of Trading**

Futures trading shall terminate at 9:00 a.m. on the first Exchange Business Day that is at least five calendar days following the dissipation or exit from the designated area of a named storm, provided that both the NHC and the Hydrometeorological Prediction Center have stopped issuing advisories for that named storm, but in no event shall trading terminate prior to the first Exchange Business Day that is at least five calendar days following January 1, or later than the first Business Day that is at least five calendar days following December 31. If a particular named storm is unused (i.e. that storm has not formed), trading shall terminate at 9:00 a.m. on the first Exchange Business Day that is at least five calendar days following December 31.]

**[43002.H. [Reserved]]**

**43002.I. [Reserved]**

**43003. SETTLEMENT PROCEDURES**

**43003.A. Final Settlement Price**

All futures contracts remaining open at the termination of trading shall be settled using the respective CHI Cat In-A-Box final value reported by MDA Information Systems, Inc. for that named storm, using the methodology in effect on that date and the National Hurricane Center (NHC) data from the Public Advisory that results in the maximum calculated CHI Cat In-A-Box value while the hurricane is within the designated area.

For example, on August 28, 2005, Hurricane Katrina had a maximum CHI value in the Galveston-Mobile area of 22.4 using data from NHC's Hurricane Katrina Advisory Number 25; therefore on September 6, 2005 the Galveston-Mobile Cat In-A-Box contract for Hurricane Katrina would have been settled at 22.4 CHI index points with the final settlement

value reported by MDA Information Systems, Inc. after the final Public Advisory for Katrina had been issued by the NHC.

#### **43003.B. Final Settlement**

Clearing members holding open positions in a CHI Cat In A Box futures contract at the termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures based on a settlement price equal to the final settlement price.

#### **43004. [RESERVED]**

#### **43005.-06. [RESERVED]**

(End Chapter 430)

### **INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 430**

#### **LIMITATION OF LIABILITY AND DISCLAIMER**

MDA Information Systems, Inc. ("MDA", formerly "Earth Sat") makes no warranty, express or implied, as to the results to be obtained by any person or any entity from the use of the Data in connection with the trading of futures contracts, options on futures contracts or any other use. MDA makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the CHI. Without limiting any of the foregoing, in no event shall MDA have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.]

## **[Chapter 430A] [Options on CME Hurricane Index] [Cat-In-A-Box Futures]**

### **[430A00. SCOPE OF CHAPTER**

This chapter is limited in application to options on CME Hurricane Index™ ("CHI"™) Cat-In-A-Box futures. In addition to this chapter, options on CHI Cat In A Box futures shall be subject to the general rules and regulations of the Exchange insofar as applicable.

For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.

### **430A01. OPTIONS CHARACTERISTICS**

#### **430A01.A. Contract Months and Trading Hours**

Options contracts shall be listed for such contract months and scheduled for trading during such hours as may be determined by the Exchange.

#### **430A01.B. Trading Unit**

The trading unit shall be an option to buy, in the case of the call, or to sell, in the case of the put, one respective CHI Cat-In-A-Box futures contract as specified in Chapter 430.

#### **430A01.C. Minimum Fluctuations**

The price of an option shall be quoted in terms of the respective index. Each index point represents \$1,000. For example, a quote of 2 index points represents \$2,000. The minimum fluctuation shall be 0.1 index point (also known as one tick), equal to \$100.

#### **430A01.D. [Reserved]**

#### **430A01.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CHI Cat-In-A-Box futures contract. Eligible exercise prices shall be at intervals of 1 index point (e.g., 10, 11, 12, etc.).

At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of 0 to 30 index points. New options may be listed for trading up to and including the termination of trading.]

[The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

#### **430A01.F. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 6.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

#### **430A01.G. [Reserved]**

#### **430A01.H. [Reserved]**

#### **430A01.I. Termination of Trading**

Options trading shall terminate on the same date and time as the underlying futures contract.

**430A01.J. [Reserved]**

**430A02. EXERCISE AND ASSIGNMENT**

In addition to the applicable procedures and requirements of Chapter 7, the following shall apply to the exercise of CHI Cat In A Box options:

**430A02.A. Exercise of Option by Buyer**

An option may be exercised by the buyer on any Business Day the option is traded. option is accomplished by the clearing member representing the buyer presenting an Exercise Notice to the Clearing House by 7:00 p.m. on the day of exercise.

An option that is in the money and has not been liquidated prior to the termination of trading shall, in the absence of contrary instructions delivered to the Clearing House by 7:00 p.m. on the day of expiration by the clearing member representing the option buyer, be exercised automatically.

**430A02.B. Assignment**

Exercise notices accepted by the Clearing House shall be assigned through a process of random selection to clearing members with open short positions in the same series. A clearing member to which an exercise notice is assigned shall be notified thereof as soon as practicable after such notice is assigned by the Clearing House, but not later than 45 minutes before the opening of Regular Trading Hours in the underlying futures contract on the following Business Day.

The clearing member assigned an exercise notice shall be assigned a short position in the underlying futures contract if a call is exercised or a long position if a put is exercised. The clearing member representing the option buyer shall be assigned a long position in the underlying futures contract if a call is exercised and a short position if a put is exercised.

All such futures positions shall be assigned at a price equal to the exercise price of the option and shall be marked to market in accordance with Rule 814 on the Trading Day of acceptance by the Clearing House of the exercise notice.

**430A03. [RESERVED]**

**INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 430A**

**LIMITATION OF LIABILITY AND DISCLAIMER**

MDA Information Systems, Inc. ("MDA", formerly "Earth Sat") makes no warranty, express or implied, as to the results to be obtained by any person or any entity from the use of the Data in connection with the trading of futures contracts, options on futures contracts or any other use. EQECAT makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the CHI. Without limiting any of the foregoing, in no event shall EQECAT have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.]

**[Chapter 430B]**

**[CME Hurricane Index]**

**[Cat-In-A-Box Binary Contract]**

**[430B00. SCOPE OF CHAPTER.]**

This chapter is limited in application to binary contracts on the CME Hurricane Index™ ("CHI"™) Cat In A Box. In addition to this chapter, binary contracts on the CHI Cat In A Box shall be subject to the general rules and regulations of the Exchange insofar as applicable.

For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.

**430B01. CONTRACT SPECIFICATIONS**

CHI Cat In A Box values will be calculated by MDA Information Systems, Inc., using the methods described in the "CME Hurricane Index: Scope and Definitions" document, for hurricanes entering the geographic areas specified in Chapter 430.

Separate binary contracts will be listed for trading on named hurricanes that enter a specific geographic area (e.g., Galveston Mobile) between January 1 and December 31 inclusive of a calendar year. At the beginning of each season storm names are used from a list, starting with A and ending with Z, maintained by the World Meteorological Organization. In the event that more than 21 named storms occur in a season, additional storms will take names from the Greek alphabet: Alpha, Beta, Gamma, Delta, and so on.

**430B02. CALL OPTIONS CHARACTERISTICS**

**430B02.A. Trading Schedule**

Binary contracts shall be scheduled for trading during such hours in such months as may be determined by the Exchange.

**430B02.B. Trading Unit**

The unit of trading shall be \$10,000.

**430B02.C. Minimum Fluctuations**

The price of a binary contract shall be quoted in points, in a range between 0 (zero) and 100. Each point represents \$100. For example, a quote of 12.24 points represents a price of \$1,224. The minimum fluctuation shall be 0.01 points (also known as one tick), equal to \$1.

**430B02.D. [Reserved]**

**430B02.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CHI. Eligible exercise prices shall be at intervals of 1 CHI index point (e.g., 10, 11, 12, etc.).

[At the commencement of trading in a contract, binary contracts shall be listed at intervals of 1 CHI index point in a range of 1 to 30 CHI index points. New binary contracts may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

**430B02.F. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

**430B02.G. [Reserved]**

**430B02.H. [Reserved]**

**430B02.I. Termination of Trading**

Trading shall terminate at 9:00 a.m. on the first Exchange Business Day that is at least five calendar days following the dissipation or exit from the designated area of a named storm, provided that both the NHC and the Hydrometeorological Prediction Center have stopped issuing advisories for that named storm, but in no event shall trading terminate prior to the first Exchange Business Day that is at least five calendar days following January 1, or later than the first Business Day that is at least five calendar days following December 31. If a particular named storm is unused (i.e. that storm has not formed), trading shall terminate at 9:00 A.M. on the first Exchange Business Day that is at least five calendar days following December 31.

**430B02.J. [Reserved]**

**430B02.K. [Reserved]**

**430B03. EXERCISE AND ASSIGNMENT**

In addition to the applicable procedures and requirements of Chapter 7, the following shall apply to the exercise of CHI binary contracts.

**430B03.A. Exercise of Binary Contract by Buyer**

A binary contract may be exercised by the buyer on any Business Day that the contract is traded. Exercise of a binary contract is accomplished by the clearing member representing the buyer presenting an Exercise Notice to the Clearing House by 7:00 p.m. on the day of exercise.

A binary contract that is in the money (i.e., the respective CHI is equal to or greater than the exercise price) and has not been liquidated prior to the termination of trading shall, in the absence of contrary instructions delivered to the Clearing House by 7:00 p.m. on the day of expiration by the clearing member representing the buyer, be exercised automatically.

**430B03.B. Assignment**

Exercise notices accepted by the Clearing House shall be assigned through a process of random selection to clearing members with open short positions in the same series. A clearing member to which an exercise notice is assigned shall be notified thereof as soon as practicable after such notice is assigned by the Clearing House, but not later than 45 minutes before the opening of Regular Trading Hours on the following Business Day.

The buyer of a binary contract shall receive \$10,000 if the respective CHI is equal to or greater than the exercise price, and shall receive zero dollars (\$0) otherwise. The seller of a binary contract shall be obligated to pay \$10,000 if the respective CHI is equal to or greater than the exercise price, and shall be obligated to pay zero dollars (\$0) otherwise.

For example, on September 6, 2005, the Hurricane Katrina Galveston-Mobile Cat-In-A-Box binary contract would have been settled at 22.4 CHI index points. Therefore, buyers of such binary contracts with exercise prices equal to or less than 22 would have received \$10,000 for each such binary contract from the sellers of each such binary contract, and buyers of such binary contracts with exercise prices of 23 or greater would have received nothing.

**430B03.C. Final Settlement**

All binary contracts remaining open at the termination of trading shall be settled using the respective CHI Cat-In-A-Box final value reported by MDA Information Systems, Inc., using the methodology in effect on that date. Clearing members holding open positions in a CHI Cat-In-A-Box binary contract that is in the money at the termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures. All such positions shall be settled at a price of 100 points, equal to \$10,000, and shall be marked to market in accordance with Rule 814 on the Trading Day of acceptance by the Clearing House of the exercise notice.



~~430B04.~~ [RESERVED]

**[430B05-06. [RESERVED]**

(End Chapter 430B)

**INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 430B**

**LIMITATION OF LIABILITY AND DISCLAIMER**

MDA Information Systems, Inc. ("MDA", formerly "Earth Sat") makes no warranty, express or implied, as to the results to be obtained by any person or any entity from the use of the Data in connection with the trading of futures contracts, options on futures contracts or any other use. MDA makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the CHI. Without limiting any of the foregoing, in no event shall MDA have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.]

**[Chapter 431B]  
[CME Hurricane Index Seasonal]  
[Cat-In-A-Box Binary Contract]**

**[431B00. SCOPE OF CHAPTER**

This chapter is limited in application to binary contracts on the seasonal total of the respective CME Hurricane Index™ ("CHI"™) for Cat-In-A-Box. In addition to this chapter, binary contracts on the CHI Seasonal Cat-In-A-Box shall be subject to the general rules and regulations of the Exchange insofar as applicable.

For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.

**431B01. CONTRACT SPECIFICATIONS**

CHI Seasonal Cat-In-A-Box values will be calculated by MDA Information Systems, Inc., using the methods described in the "CME Hurricane Index: Scope and Definitions" document, for hurricanes entering the geographic areas specified in Chapter 431.

Separate binary contracts will be listed for trading on the accumulated CHI Cat-in-a-Box final settlement values for all hurricanes that enter a specific geographic area (e.g., Galveston-Mobile) between January 1 and December 31 inclusive of a calendar year.

**431B02. CALL OPTIONS CHARACTERISTICS**

**431B02.A. Trading Schedule**

Binary contracts shall be scheduled for trading during such hours in such months as may be determined by the Exchange.

**431B02.B. Trading Unit**

The unit of trading shall be \$10,000.

**431B02.C. Minimum Fluctuations**

The price of a binary contract shall be quoted in points, in a range between 0 (zero) and 100. Each point represents \$100. For example, a quote of 12.24 points represents a price of \$1,224. The minimum fluctuation shall be 0.01 points (also known as one tick), equal to \$1.

**431B02.D. [Reserved]**

**431B02.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CHI. Eligible exercise prices shall be at intervals of 1 CHI index point (e.g., 10, 11, 12, etc.).

At the commencement of trading in a contract, binary contracts shall be listed at intervals of 1 CHI index point in a range of 1 to 50 CHI index points. New binary contracts may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

**431B02.F. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

**431B02.G. [Reserved]**

**431B02.H. [Reserved]**

**431B02.I. Termination of Trading**

Trading shall terminate at 9:00 a.m. on the first Exchange Business Day that is at least five calendar days following December 31.

**431B02.J. [Reserved]**

**431B02.K. [Reserved]**

### **431B03. EXERCISE AND ASSIGNMENT**

In addition to the applicable procedures and requirements of Chapter 7, the following shall apply to the exercise of CHI binary contracts.

#### **431B03.A. Exercise of Binary Contract by Buyer**

A binary contract may be exercised by the buyer on any Business Day that the contract is traded. Exercise of a binary contract is accomplished by the clearing member representing the buyer presenting an Exercise Notice to the Clearing House by 7:00 p.m. on the day of exercise.

A binary contract that is in the money (i.e., the respective CHI is equal to or greater than the exercise price) and has not been liquidated prior to the termination of trading shall, in the absence of contrary instructions delivered to the [Clearing House by 7:00 p.m. on the day of expiration by the clearing member representing the buyer, be exercised automatically.

#### **431B03.B. Assignment**

Exercise notices accepted by the Clearing House shall be assigned through a process of random selection to clearing members with open short positions in the same series. A clearing member to which an exercise notice is assigned shall be notified thereof as soon as practicable after such notice is assigned by the Clearing House, but not later than 45 minutes before the opening of Regular Trading Hours on the following Business Day.

The buyer of a binary contract shall receive \$10,000 if the seasonal total of the respective CHI is equal to or greater than the exercise price, and shall receive zero dollars (\$0) otherwise. The seller of a binary contract shall be obligated to pay \$10,000 if the seasonal total of the respective CHI is equal to or greater than the exercise price, and shall be obligated to pay zero dollars (\$0) otherwise.

For example, on January 5, 2006, the 2005 Galveston Mobile Seasonal Cat In A Box binary contract would have been settled at 33.3 CHI index points. Therefore, buyers of such binary contracts with exercise prices equal to or less than 33 would have received \$10,000 for each such binary contract from the sellers of each such binary contract, and buyers of such binary contracts with exercise prices of 34 or greater would have received nothing.

#### **431B03.C. Final Settlement**

All binary contracts remaining open at the termination of trading shall be settled using the respective CHI Seasonal Cat In A Box final value reported by MDA Information Systems, Inc., using the methodology in effect on that date. Clearing members holding open positions in a CHI Seasonal Cat In A Box binary contract that is in the money at the termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures. All such positions shall be settled at a price of 100 points, equal to \$10,000, and shall be marked to market in accordance with Rule 814 on the Trading Day of acceptance by the Clearing House of the exercise notice.

### **431B04. [RESERVED]**

### **431B05.-06. [RESERVED]**

(End Chapter 431B)

## **INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 431B**

### **LIMITATION OF LIABILITY AND DISCLAIMER**

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## **[Chapter 432B]**

### **[CME Hurricane Index]**

### **[Seasonal Maximum Cat In A Box Binary Contract]**

#### **[432B00. SCOPE OF CHAPTER**

This chapter is limited in application to binary contracts on the seasonal maximum value of the respective CME Hurricane Index™ ("CHI"™) for Cat In A Box. In addition to this chapter, binary contracts on the CHI Seasonal Maximum Cat In A Box shall be subject to the general rules and regulations of the Exchange insofar as applicable. For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.

#### **432B01. CONTRACT SPECIFICATIONS**

CHI Seasonal Maximum Cat In A Box values will be calculated by MDA Information Systems, Inc., using the methods described in the "CME Hurricane Index: Scope and Definitions" document, for hurricanes entering the geographic areas specified in Chapter 432.

Separate binary contracts will be listed for trading on the maximum CHI Cat-in-a-Box final settlement value for hurricanes that enter a specific geographic area (e.g., Galveston-Mobile) between January 1 and December 31 inclusive of a calendar year.

## **432B02. CALL OPTIONS CHARACTERISTICS**

### **432B02.A. Trading Schedule**

Binary contracts shall be scheduled for trading during such hours in such months as may be determined by the Exchange.

### **432B02.B. Trading Unit**

The unit of trading shall be \$10,000.

### **432B02.C. Minimum Fluctuations**

The price of a binary contract shall be quoted in points, in a range between 0 (zero) and 100. Each point represents \$100. For example, a quote of 12.24 points represents a price of \$1,224. The minimum fluctuation shall be 0.01 points (also known as one tick), equal to \$1.

### **432B02.D. [Reserved]**

### **432B02.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CHI. Eligible exercise prices shall be at intervals of 1 CHI index point (e.g., 10, 11, 12, etc.).

[At the commencement of trading in a contract, binary contracts shall be listed at intervals of 1 CHI index point in a range of 1 to 50 CHI index points. New binary contracts may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

### **432B02.F. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

### **432B02.G. [Reserved]**

### **432B02.H. [Reserved]**

### **432B02.I. Termination of Trading**

Trading shall terminate at 9:00 a.m. on the first Exchange Business Day that is at least five calendar days following December 31.

### **432B02.J. [Reserved]**

### **432B02.K. [Reserved]**

## **432B03. EXERCISE AND ASSIGNMENT**

In addition to the applicable procedures and requirements of Chapter 7, the following shall apply to the exercise of CHI binary contracts.

### **432B03.A. Exercise of Binary Contract by Buyer**

A binary contract may be exercised by the buyer on any Business Day that the contract is traded. Exercise of a binary contract is accomplished by the clearing member representing the buyer presenting an Exercise Notice to the Clearing House by 7:00 p.m. on the day of exercise.

A binary contract that is in the money (i.e., the respective CHI is equal to or greater than the exercise price) and has not been liquidated prior to the termination of trading shall, in the absence of contrary instructions delivered to the Clearing House by 7:00 p.m. on the day of expiration by the clearing member representing the buyer, be exercised automatically.

### **432B03.B. Assignment**

Exercise notices accepted by the Clearing House shall be assigned through a process of random selection to clearing members with open short positions in the same series. A clearing member to which an exercise notice is assigned shall be notified thereof as soon as practicable after such notice is assigned by the Clearing House, but not later than 45 minutes before the opening of Regular Trading Hours on the following Business Day.

The buyer of a binary contract shall receive \$10,000 if the seasonal maximum of the respective CHI is equal to or greater than the exercise price, and shall receive zero dollars (\$0) otherwise. The seller of a binary contract shall be obligated to pay \$10,000 if the seasonal maximum of the respective CHI is equal to or greater than the exercise price, and shall be obligated to pay zero dollars (\$0) otherwise.

For example, on January 5, 2006, the 2005 Galveston-Mobile Seasonal Maximum Cat-In-A-Box binary contract would have been settled at 22.4 CHI index points. Therefore, buyers of such binary contracts with exercise prices equal to or less than 22 would have received \$10,000 for each such binary contract from the sellers of each such binary contract, and buyers of such binary contracts with exercise prices of 23 or greater would have received nothing.

### **432B03.C. Final Settlement**

All binary contracts remaining open at the termination of trading shall be settled using the respective CHI seasonal maximum Cat In A Box final value reported by MDA Information Systems, Inc., using the methodology in effect on that date.

Clearing members holding open positions in a CHI seasonal maximum Cat In A Box binary contract that is in the money at the termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures. All such positions shall be settled at a price of 100 points, equal to \$10,000, and shall be marked to market in accordance with Rule 814 on the Trading Day of acceptance by the Clearing House of the exercise notice.

#### **432B04. [RESERVED]**

#### **432B05.-06. [RESERVED]**

(End Chapter 432B)

### **INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 432B**

#### **LIMITATION OF LIABILITY AND DISCLAIMER**

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### **[Chapter 432C]**

#### **[CME Hurricane Index Second Event]**

#### **[Seasonal Maximum Cat-In-A-Box Binary Contract]**

#### **[432C00. SCOPE OF CHAPTER**

This chapter is limited in application to binary contracts on the second event seasonal maximum value of the respective CME Hurricane Index™ (CHI™) for Cat In A Box. In addition to this chapter, binary contracts on the CHI Second Event Seasonal Maximum Cat In A Box shall be subject to the general rules and regulations of the Exchange insofar as applicable.

For purposes of this chapter, unless otherwise specified, times referred herein shall refer to and indicate Chicago time.

#### **432C01. CONTRACT SPECIFICATIONS**

CHI Second Event Seasonal Maximum Cat In A Box values will be calculated by MDA Information Systems, Inc., using the methods described in the "CME Hurricane Index: Scope and Definitions" document, for hurricanes entering the geographic areas specified in Chapter 432.

Separate binary contracts will be listed for trading on the second hurricane to enter a specific geographic area (e.g., Galveston Mobile) between January 1 and December 31 inclusive of a calendar year with a particular maximum CHI value.

#### **432C02. CALL OPTIONS CHARACTERISTICS**

##### **432C02.A. Trading Schedule**

Binary contracts shall be scheduled for trading during such hours in such months as may be determined by the Exchange.

##### **432C02.B. Trading Unit**

The unit of trading shall be \$10,000.

##### **432C02.C. Minimum Fluctuations**

The price of a binary contract shall be quoted in points, in a range between 0 (zero) and 100. Each point represents \$100. For example, a quote of 12.24 points represents a price of \$1,224. The minimum fluctuation shall be 0.01 points (also known as one tick), equal to \$1.

##### **432C02.D. [Reserved]**

##### **432C02.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CHI. Eligible exercise prices shall be at intervals of 1 CHI index point (e.g., 10, 11, 12, etc.).

At the commencement of trading in a contract, binary contracts shall be listed at intervals of 1 CHI index point in a range of 1 to 50 CHI index points. New binary contracts may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

##### **432C02.F. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

**432C02.G. [Reserved]**

**432C02.H. [Reserved]**

**432C02.I. Termination of Trading**

Trading shall terminate at 9:00 a.m. on the first Exchange Business Day that is at least five calendar days following December 31.

**432C02.J. [Reserved]**

**432C02.K. [Reserved]**

**432C03. EXERCISE AND ASSIGNMENT**

In addition to the applicable procedures and requirements of Chapter 7, the following shall apply to the exercise of CHI binary contracts:.]

**[432C03.A. Exercise of Binary Contract by Buyer**

A binary contract may be exercised by the buyer on any Business Day that the contract is traded. Exercise of a binary contract is accomplished by the clearing member representing the buyer presenting an Exercise Notice to the Clearing House by 7:00 p.m. on the day of exercise.

A binary contract that is in the money (i.e., the respective CHI is equal to or greater than the exercise price) and has not been liquidated prior to the termination of trading shall, in the absence of contrary instructions delivered to the Clearing House by 7:00 p.m. on the day of expiration by the clearing member representing the buyer, be exercised automatically.

**432C03.B. Assignment**

Exercise notices accepted by the Clearing House shall be assigned through a process of random selection to clearing members with open short positions in the same series. A clearing member to which an exercise notice is assigned shall be notified thereof as soon as practicable after such notice is assigned by the Clearing House, but not later than 45 minutes before the opening of Regular Trading Hours on the following Business Day.

The buyer of a binary contract shall receive \$10,000 if the second event seasonal maximum of the respective CHI is equal to or greater than the exercise price, and shall receive zero dollars (\$0) otherwise. The seller of a binary contract shall be obligated to pay \$10,000 if the second event seasonal maximum of the respective CHI is equal to or greater than the exercise price, and shall be obligated to pay zero dollars (\$0) otherwise.

For example, on January 5, 2006, the 2005 Galveston Mobile Second Event Seasonal Maximum Cat In A Box binary contract would have been settled at 10.9 CHI index points (i.e., Hurricane Rita, which entered the area after Hurricane Katrina). Therefore, buyers of such binary contracts with exercise prices equal to or less than 10 would have received \$10,000 for each such binary contract from the sellers of each such binary contract, and buyers of such binary contracts with exercise prices of 11 or greater would have received nothing.

**432C03.C. Final Settlement**

All binary contracts remaining open at the termination of trading shall be settled using the respective CHI second event seasonal maximum Cat In A Box final value reported by MDA Information Systems, Inc., using the methodology in effect on that date.

Clearing members holding open positions in a CHI Second Event Seasonal Maximum Cat In A Box binary contract that is in the money at the termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures. All such positions shall be settled at a price of 100 points, equal to \$10,000, and shall be marked to market in accordance with Rule 814 on the Trading Day of acceptance by the Clearing House of the exercise notice.

**432C04. [RESERVED]**

**432C05.-06. [RESERVED]**

(End Chapter 432C)

**INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 432C**

**LIMITATION OF LIABILITY AND DISCLAIMER**

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Contract Name	Rule Chapter	Commodity Code
CME Hurricane Index Futures-Delta	423	HF5
CME Hurricane Index Futures-Epsilon	423	HF6
CME Hurricane Index Futures-Eta	423	HF8
CME Hurricane Index Futures-Gamma	423	HF4
CME Hurricane Index Futures-Iota	423	HF0
CME Hurricane Index Futures-Theta	423	HF9
CME Hurricane Index Futures-Zeta	423	HF7
CME Hurricane Index Futures-Alpha	423	HF2
CME Hurricane Index Futures-Beta	423	HF3
CME Hurricane Index Futures-A	423	HX1
CME Hurricane Index Futures-B	423	HX2
CME Hurricane Index Futures-C	423	HX3
CME Hurricane Index Futures-D	423	HX4
CME Hurricane Index Futures-E	423	HX5
CME Hurricane Index Futures-F	423	HX6
CME Hurricane Index Futures-G	423	HX7
CME Hurricane Index Futures-H	423	HX8
CME Hurricane Index Futures-I	423	HX9
CME Hurricane Index Futures-J	423	HX0
CME Hurricane Index Futures-K	423	HG1
CME Hurricane Index Futures-L	423	HG2
CME Hurricane Index Futures-M	423	HG3
CME Hurricane Index Futures-N	423	HG4
CME Hurricane Index Futures-O	423	HG5
CME Hurricane Index Futures-P	423	HG6
CME Hurricane Index Futures-R	423	HG7
CME Hurricane Index Futures-S	423	HG8
CME Hurricane Index Futures-T	423	HG9
CME Hurricane Index Futures-V	423	HG0
CME Hurricane Index Futures-W	423	HF1
CME Hurricane Index Options-A	423A	HX1
CME Hurricane Index Options-Alpha	423A	HF2
CME Hurricane Index Options-B	423A	HX2
CME Hurricane Index Options-Beta	423A	HF3
CME Hurricane Index Options-C	423A	HX3
CME Hurricane Index Options-D	423A	HX4
CME Hurricane Index Options-Delta	423A	HF5
CME Hurricane Index Options-E	423A	HX5
CME Hurricane Index Options-Epsilon	423A	HF6
CME Hurricane Index Options-Eta	423A	HF8
CME Hurricane Index Options-F	423A	HX6



CME Hurricane Index Options-G	423A	HX7
CME Hurricane Index Options-Gamma	423A	HF4
CME Hurricane Index Options-H	423A	HX8
CME Hurricane Index Options-I	423A	HX9
CME Hurricane Index Options-Iota	423A	HF0
CME Hurricane Index Options-J	423A	HX0
CME Hurricane Index Options-K	423A	HG1
CME Hurricane Index Options-L	423A	HG2
CME Hurricane Index Options-M	423A	HG3
CME Hurricane Index Options-N	423A	HG4
CME Hurricane Index Options-O	423A	HG5
CME Hurricane Index Options-P	423A	HG6
CME Hurricane Index Options-R	423A	HG7
CME Hurricane Index Options-S	423A	HG8
CME Hurricane Index Options-T	423A	HG9
CME Hurricane Index Options-Theta	423A	HF9
CME Hurricane Index Options-V	423A	HG0
CME Hurricane Index Options-W	423A	HF1
CME Hurricane Index Options-Zeta	423A	HF7
CME Hurricane Index Binary-A	423B	X12
CME Hurricane Index Binary-ALPHA	423B	F22
CME Hurricane Index Binary-B	423B	X22
CME Hurricane Index Binary-C	423B	X32
CME Hurricane Index Binary-D	423B	X42
CME Hurricane Index Binary-E	423B	X52
CME Hurricane Index Binary-F	423B	X62
CME Hurricane Index Binary-G	423B	X72
CME Hurricane Index Binary-H	423B	X82
CME Hurricane Index Binary-I	423B	X92
CME Hurricane Index Binary-J	423B	X02
CME Hurricane Index Binary-Beta	423B	F32
CME Hurricane Index Binary-Delta	423B	F52
CME Hurricane Index Binary-Epsilon	423B	F62
CME Hurricane Index Binary-Eta	423B	F82
CME Hurricane Index Binary-Gamma	423B	F42
CME Hurricane Index Binary-Iota	423B	F02
CME Hurricane Index Binary-K	423B	G1B
CME Hurricane Index Binary-L	423B	G2B
CME Hurricane Index Binary-M	423B	G3B
CME Hurricane Index Binary-N	423B	G4B
CME Hurricane Index Binary-O	423B	G5B
CME Hurricane Index Binary-P	423B	G6B
CME Hurricane Index Binary-R	423B	G7B
CME Hurricane Index Binary-S	423B	G8B
CME Hurricane Index Binary-T	423B	G9B
CME Hurricane Index Binary-Theta	423B	F92
CME Hurricane Index Binary-V	423B	G0B

CME Hurricane Index Binary W	423B	F12
CME Hurricane Index Binary Zeta	423B	F72
CME Hurricane Index Seasonal Binary Eastern US	427B	BHX
CME Hurricane Index Seasonal Binary Gulf Coast + Florida	427B	BFG
CME Hurricane Index Seasonal Binary FL + S. Atlantic + N. Atlantic	427B	BFA
CME Hurricane Index Seasonal Binary Gulf Coast	427B	BHG
CME Hurricane Index Seasonal Binary Florida	427B	BHF
CME Hurricane Index Seasonal Binary Northern Atlantic Coast	427B	BHR
CME Hurricane Index Seasonal Binary Southern Atlantic Coast	427B	BHS
CME Hurricane Index Seasonal Binary Florida Gold Coast	427B	BMF
CME Hurricane Index Seasonal Max Futures Eastern US	427B	HXM
CME Hurricane Index Seasonal Max Futures Gulf Coast + Florida	427B	GFM
CME Hurricane Index Seasonal Max Futures FL + S. Atlantic + N. Atlantic	427B	HAM
CME Hurricane Index Seasonal Max Futures Florida	427B	HFM
CME Hurricane Index Seasonal Max Futures Florida Gold Coast	427B	HDM
CME Hurricane Index Seasonal Max Futures Gulf Coast	427B	HGM
CME Hurricane Index Seasonal Max Futures Northern Atlantic Coast	427B	HNH
CME Hurricane Index Seasonal Max Futures Southern Atlantic Coast	427B	HSM
CME Hurricane Index Seasonal Max Binary Eastern US	428B	MHX
CME Hurricane Index Seasonal Max Binary Gulf Coast + Florida	428B	BGF
CME Hurricane Index Seasonal Max Binary FL + S. Atlantic + N. Atlantic	428B	AOA
CME Hurricane Index Seasonal Max Binary Gulf Coast	428B	MHG
CME Hurricane Index Seasonal Max Binary Florida	428B	MHF
CME Hurricane Index Seasonal Max Binary Northern Atlantic Coast	428B	MHR
CME Hurricane Index Seasonal Max Binary Southern Atlantic Coast	428B	MHS
CME Hurricane Index Seasonal Max Binary Florida Gold Coast	428B	MFM
CME Hurricane Index Event2 Seasonal Max Binary Eastern US	428B	MX2
CME Hurricane Index Event2 Seasonal Max Binary Gulf Coast + Florida	428B	GF2
CME Hurricane Index Event2 Seasonal Max Binary FL + S. Atlantic + N. Atlantic	428B	OMA
CME Hurricane Index Event2 Seasonal Max Binary Florida Gold Coast	428B	FM2
CME Hurricane Index Event2 Seasonal Max Binary Gulf Coast	428B	MG2
CME Hurricane Index Event2 Seasonal Max Binary Florida	428B	MF2
CME Hurricane Index Event2 Seasonal Max Binary Northern Atlantic Coast	428B	MR2
CME Hurricane Index Event2 Seasonal Max Binary Southern Atlantic Coast	428B	HM2
CME Hurricane Index CAT In A Box Futures Delta	430	HN5
CME Hurricane Index CAT In A Box Futures Epsilon	430	HN6
CME Hurricane Index CAT In A Box Futures Eta	430	HN8
CME Hurricane Index CAT In A Box Futures Gamma	430	HN4
CME Hurricane Index CAT In A Box Futures Iota	430	HN0
CME Hurricane Index CAT In A Box Futures Theta	430	HN9
CME Hurricane Index CAT In A Box Futures Zeta	430	HN7
CME Hurricane Index CAT In A Box Futures W	430	HN1
CME Hurricane Index CAT In A Box Futures F	430	HP6
CME Hurricane Index CAT In A Box Futures 1 Alpha	430	HN2
CME Hurricane Index CAT In A Box Futures 2 Beta	430	HN3
CME Hurricane Index CAT In A Box Futures A	430	HP1
CME Hurricane Index CAT In A Box Futures B	430	HP2

CME Hurricane Index CAT In A Box Futures C	430	HP3
CME Hurricane Index CAT In A Box Futures D	430	HP4
CME Hurricane Index CAT In A Box Futures E	430	HP5
CME Hurricane Index CAT In A Box Futures G	430	HP7
CME Hurricane Index CAT In A Box Futures H	430	HP8
CME Hurricane Index CAT In A Box Futures I	430	HP9
CME Hurricane Index CAT In A Box Futures J	430	HP0
CME Hurricane Index CAT In A Box Futures K	430	HS1
CME Hurricane Index CAT In A Box Futures L	430	HS2
CME Hurricane Index CAT In A Box Futures M	430	HS3
CME Hurricane Index CAT In A Box Futures N	430	HS4
CME Hurricane Index CAT In A Box Futures O	430	HS5
CME Hurricane Index CAT In A Box Futures P	430	HS6
CME Hurricane Index CAT In A Box Futures R	430	HS7
CME Hurricane Index CAT In A Box Futures S	430	HS8
CME Hurricane Index CAT In A Box Futures T	430	HS9
CME Hurricane Index CAT In A Box Futures V	430	HS0
CME Hurricane Index CAT In A Box Options A	430A	HP1
CME Hurricane Index CAT In A Box Options Alpha	430A	HN2
CME Hurricane Index CAT In A Box Options B	430A	HP2
CME Hurricane Index CAT In A Box Options Beta	430A	HN3
CME Hurricane Index CAT In A Box Options C	430A	HP3
CME Hurricane Index CAT In A Box Options D	430A	HP4
CME Hurricane Index CAT In A Box Options Delta	430A	HN5
CME Hurricane Index CAT In A Box Options E	430A	HP5
CME Hurricane Index CAT In A Box Options Epsilon	430A	HN6
CME Hurricane Index CAT In A Box Options Eta	430A	HN8
CME Hurricane Index CAT In A Box Options F	430A	HP6
CME Hurricane Index CAT In A Box Options G	430A	HP7
CME Hurricane Index CAT In A Box Options Gamma	430A	HN4
CME Hurricane Index CAT In A Box Options H	430A	HP8
CME Hurricane Index CAT In A Box Options I	430A	HP9
CME Hurricane Index CAT In A Box Options Iota	430A	HN0
CME Hurricane Index CAT In A Box Options J	430A	HP0
CME Hurricane Index CAT In A Box Options K	430A	HS1
CME Hurricane Index CAT In A Box Options L	430A	HS2
CME Hurricane Index CAT In A Box Options M	430A	HS3
CME Hurricane Index CAT In A Box Options N	430A	HS4
CME Hurricane Index CAT In A Box Options O	430A	HS5
CME Hurricane Index CAT In A Box Options P	430A	HS6
CME Hurricane Index CAT In A Box Options R	430A	HS7
CME Hurricane Index CAT In A Box Options S	430A	HS8
CME Hurricane Index CAT In A Box Options T	430A	HS9
CME Hurricane Index CAT In A Box Options Theta	430A	HN9
CME Hurricane Index CAT In A Box Options V	430A	HS0
CME Hurricane Index CAT In A Box Options W	430A	HN1
CME Hurricane Index CAT In A Box Options Zeta	430A	HN7

CME Hurricane Index CAT In A Box Binary A	430B	P12
CME Hurricane Index CAT In A Box Binary B	430B	P22
CME Hurricane Index CAT In A Box Binary C	430B	P32
CME Hurricane Index CAT In A Box Binary D	430B	P42
CME Hurricane Index CAT In A Box Binary E	430B	P52
CME Hurricane Index CAT In A Box Binary F	430B	P62
CME Hurricane Index CAT In A Box Binary G	430B	P72
CME Hurricane Index CAT In A Box Binary H	430B	P82
CME Hurricane Index CAT In A Box Binary I	430B	P92
CME Hurricane Index CAT In A Box Binary J	430B	P02
CME Hurricane Index CAT In A Box Binary K	430B	S12
CME Hurricane Index CAT In A Box Binary L	430B	S22
CME Hurricane Index CAT In A Box Binary M	430B	S32
CME Hurricane Index CAT In A Box Binary N	430B	S42
CME Hurricane Index CAT In A Box Binary O	430B	S52
CME Hurricane Index CAT In A Box Binary P	430B	S62
CME Hurricane Index CAT In A Box Binary R	430B	S72
CME Hurricane Index CAT In A Box Binary S	430B	S82
CME Hurricane Index CAT In A Box Binary T	430B	S92
CME Hurricane Index CAT In A Box Binary V	430B	S02
CME Hurricane Index CAT In A Box Binary W	430B	NH1
CME Hurricane Index CAT In A Box Binary Beta	430B	NH3
CME Hurricane Index CAT In A Box Binary Delta	430B	NH5
CME Hurricane Index CAT In A Box Binary Epsilon	430B	NH6
CME Hurricane Index CAT In A Box Binary Eta	430B	NH8
CME Hurricane Index CAT In A Box Binary Gamma	430B	NH4
CME Hurricane Index CAT In A Box Binary Iota	430B	NH0
CME Hurricane Index CAT In A Box Binary Theta	430B	NH9
CME Hurricane Index CAT In A Box Binary Zeta	430B	NH7
CME Hurricane Index CAT In A Box Binary Alpha	430B	NH2
CME Hurricane Index Seasonal Binary Cat In A Box	431B	BHB
CME Hurricane Index Seasonal Max Binary Cat In A Box	432B	MHB
CME Hurricane Index Event2 Seasonal Max Binary Cat In A Box	432C	MB2

[illegible]

[illegible]

[illegible]

[illegible]



[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

Spot-Month					
Spot Month Aggregate Into Futures Equivalent Leg (1)	Spot Month Aggregate Into Futures Equivalent Leg (2)	Spot-Month Aggregate Into Ratio Leg (1)	Spot-Month Aggregate Into Ratio Leg (2)	Spot- Month Accounta bility Level	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1)/ Leg (2)

		Second Spot-Month			
Initial Spot-Month Limit Effective Date	Spot-Month Limit (In Contract Units) Leg (1) / Leg (2)	Second Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Second Spot-Month Limit Effective Date	Single Month Aggregate Into Futures Equivalent Leg (1)	Single Month Aggregate Into Futures

HF5  
 HF6  
 HF8  
 HF4  
 HF0  
 HF9  
 HF7  
 HF2  
 HF3  
 HX1  
 HX2  
 HX3  
 HX4  
 HX5  
 HX6  
 HX7  
 HX8  
 HX9  
 HX0  
 HG1  
 HG2  
 HG3  
 HG4  
 HG5  
 HG6  
 HG7  
 HG8  
 HG9  
 HG0  
 HF1  
 HX1  
 HF2  
 HX2  
 HF3  
 HX3  
 HX4  
 HF5  
 HX5  
 HF6  
 HF8  
 HX6



HX7  
HF4  
HX8  
HX9  
HF0  
HX0  
HG1  
HG2  
HG3  
HG4  
HG5  
HG6  
HG7  
HG8  
HG9  
HF9  
HG0  
HF1  
HF7  
X12  
F22  
X22  
X32  
X42  
X52  
X62  
X72  
X82  
X92  
X02  
F32  
F52  
F62  
F82  
F42  
F02  
G1B  
G2B  
G3B  
G4B  
G5B  
G6B  
G7B  
G8B  
G9B  
F92  
G0B

F12  
F72  
BHX  
BFG  
BFA  
BHG  
BHF  
BHR  
BHS  
BMF  
HXM  
GFM  
HAM  
HEM  
HDM  
HGM  
HNM  
HSM  
MHX  
BGF  
~~AOA~~  
MHG  
MHF  
MHR  
~~MHS~~  
MEM  
MX2  
GF2  
~~OMA~~  
FM2  
MG2  
MF2  
MR2  
HM2  
HN5  
HN6  
HN8  
HN4  
HN0  
HN9  
HN7  
HN1  
HP6  
HN2  
HN3  
HP1  
HP2

HP3  
HP4  
HP5  
HP7  
HP8  
HP9  
HP0  
HS1  
HS2  
HS3  
HS4  
HS5  
HS6  
HS7  
HS8  
HS9  
HS0  
HP1  
HN2  
HP2  
HN3  
HP3  
HP4  
HN5  
HP5  
HN6  
HN8  
HP6  
HP7  
HN4  
HP8  
HP9  
HN0  
HP0  
HS1  
HS2  
HS3  
HS4  
HS5  
HS6  
HS7  
HS8  
HS9  
HN9  
HS0  
HN1  
HN7

P12

P22

P32

P42

P52

P62

P72

P82

P92

P02

S12

S22

S32

S42

S52

S62

S72

S82

S92

S02

NH1

NH3

NH5

NH6

NH8

NH4

NH0

NH9

NH7

NH2

BHB

MHB

MB2



[illegible]

[illegible]

[illegible]



~~10,000~~

All Month				
All Month Limit Aggregate Into Futures Equivalent Leg (2)	All Month Aggregate Into Ratio Leg (1)	All Month Aggregate Into Ratio Leg (2)	All Month Accountabilit y Level Leg (1) / Leg (2)	All Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)