



Sean M. Downey
Director and Assistant General Counsel
Legal Department

January 25, 2013

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: Rule 40.6(d) Notification. New York Mercantile Exchange, Inc. ("NYMEX") Weekly Notification of Rule Amendments
NYMEX Submission No. 13-023**

Dear Ms. Jurgens:

Pursuant to Commodity Futures Trading Commission ("CFTC" or the "Commission") Regulation 40.6(d), the New York Mercantile Exchange, Inc. ("NYMEX" or "the Exchange") submits this weekly notification of the following rule amendment made effective during the week of January 14, 2013.

- Effective Sunday, January 13, 2013 for trade date Monday, January 14, 2013, NYMEX reduced the minimum price fluctuation from \$0.01 to \$0.001 for four (4) petroleum futures contracts and three (3) petroleum options contracts listed for trading on the NYMEX trading floor and CME Globex, and for submission for clearing through CME ClearPort.

Please note that this amendment was notified to the marketplace via Special Executive Report (SER) # 6500 which is attached hereto as Exhibit A.

If you require any additional information, please contact the undersigned at (312) 930-8167 or via e-mail at Sean.Downey@cmegroup.com. Please reference our NYMEX Submission No. 13-023 in any related correspondence.

Sincerely,

/s/Sean M. Downey
Director & Assistant General Counsel

Attachment: Exhibit A – SER #6500

EXHIBIT A



Special Executive Report

DATE: December 17, 2012

SER#: 6500

SUBJECT: Reduction of Minimum Price Fluctuation of Five Petroleum Futures and Five Petroleum Option Contracts

Effective Sunday, January 13, 2013 for trade date Monday, January 14, 2013, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will reduce the minimum price fluctuation from \$0.01 to \$0.001 for four (4) petroleum futures contracts and three (3) petroleum options contracts listed for trading on the NYMEX trading floor and CME Globex, and for submission for clearing through CME ClearPort. The contracts affected by this change are as follows:

Contract	Code	Rule Chapter
European 3.5% Fuel Oil (Platts) Barges FOB Rdam Average Price Option	Q6	660A
European 3.5% Fuel Oil (Platts) Cargoes FOB MED Calendar Futures	UI	661
Northwest Europe Fuel Oil High-Low Sulfur Spread (Platts) Futures	FS	665
Gasoil Crack Spread Average Price Option	3U	710A
1% Fuel Oil (Platts) Cargoes FOB NWE Crack Spread Futures	FI	727
3.5% Fuel Oil Barges FOB Rdam vs. 3.5% FOB MED Spread (Platts) Futures	FK	734
Gasoil Average Price Option	F7	748

In addition, effective Sunday, January 13, 2013 for trade date Monday, January 14, 2013, the Exchange will reduce the minimum price fluctuation from \$0.01 to \$0.001 for one (1) petroleum futures contract and two (2) petroleum options contracts listed for trading on the NYMEX trading floor, and for submission for clearing through CME ClearPort. The contracts affected by this change are as follows:

Contract	Code	Rule Chapter
3.5% Fuel Oil (Platts) FOB MED Crack Spread Futures	FL	735
European 1% Fuel Oil (Platts) Barges FOB Rdam Average Price Option	EFB	782
European Naphtha (Platts) Cargoes CIF NWE Average Price Option	NWE	1213

The Commodity Futures Trading Commission (CFTC) will be notified of the reduction of the minimum price fluctuation limits during the week of January 20, 2013, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

The amendments to the rules relating to the reduction in minimum price fluctuation limit for the above-listed contracts are provided in black-line format below (underline reflects addition; strikethrough reflects deletion).

Chapter 661

European 3.5% Fuel Oil (Platts) Cargoes FOB MED Calendar Futures

661.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~\$0.04~~\$0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 665

Fuel Oil Diff: 1% NWE FOB Cargoes vs. 3.5% Barges (Platts) Futures

665.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~\$0.04~~\$0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 727

1% Fuel Oil (Platts) Cargoes FOB NWE Crack Spread Futures

727.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be ~~\$0.04~~\$0.001 per barrel. There shall be no maximum price fluctuation.

Chapter 734

3.5% Fuel Oil FOB MED vs. 3.5% Fuel Oil Barges FOB Rdam Spread (Platts) Futures

734.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~\$0.04~~\$0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 735

3.5% Fuel Oil (Platts) FOB MED Crack Spread Futures

735.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be ~~\$0.04~~\$0.001 per barrel. There shall be no maximum price fluctuation.

Chapter 660A

European 3.5% Fuel Oil (Platts) Barges FOB Rdam Average Price Option

660A.06. PRICES IN EUROPEAN EUROPEAN 3.5% FUEL OIL (PLATTS) BARGES FOB RDAM AVERAGE PRICE OPTION CONTRACT

Prices shall be quoted in dollars and cents per barrel and prices shall be in multiples of ~~\$0.001 per barrel~~ one (1) cent per barrel. A cabinet trade may occur at a price of \$.001 per metric ton, or \$1.00 per contract.

Chapter 710A

Gasoil Crack Spread Average Price Option

710A.07 PRICES

Prices shall be quoted in dollars and cents per barrel and prices shall be in multiples of \$0.001 per barrel. A cabinet trade may occur at the price of \$.001 per barrel or \$1.00 per contract, ~~however, if it results in the liquidation of positions of both parties to the trade.~~

Chapter 748

Gasoil Average Price Option

748.06. PRICES IN GASOIL AVERAGE PRICE CONTRACTS

Prices shall be quoted in dollars and cents per metric ton. The minimum price increment will be ~~\$0.04~~\$0.001 per metric ton. A cabinet trade may occur at a price of \$.001 per metric ton, or \$1.00 per contract.

Chapter 782

European 1% Fuel Oil (Platts) Barges FOB Rdam Average Price Option

782.05 PRICES

Prices shall be quoted in dollars and cents per metric ton and prices shall be in multiples of ~~\$0.001 one (1) cent~~ per metric ton. A cabinet trade may occur at a price of \$.001 per metric ton, or \$1.00 per contract.

Chapter 1213

European Naphtha (Platts) Cargoes CIF NWE Average Price Option

1213101. OPTION CHARACTERISTICS

1213101.C. Price Increments

Prices shall be quoted in dollars and cents per metric ton and prices shall be in multiples of ~~\$0.001 \$0.01 (1 cent)~~ per metric ton. However, a cabinet trade may occur at a price of \$0.001 per metric ton, or \$1.00 per contract.

Please refer questions on this subject to:

Research and Product Development

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