



January 17, 2014

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: REVISED – CFTC Regulation 40.6(a) Certification. Declaration of Force Majeure due to Closure of Union Registry.
NYMEX Submission No. 14-022R**

Dear Ms. Jurgens:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it has declared Force Majeure pursuant to NYMEX Rule 7B01 (“Declarations of Force Majeure”) with respect to the Union Registry’s announcement of a closure on January 29, 2014. The marketplace was informed of this declaration via CME Clearing Advisory Notice 14-027 (“Advisory Notice”).

Please note that NYMEX Submission No. 14-022R simply revises typographical errors which make an incorrect reference to NYMEX Rule 7B01 instead of 701. Modifications are ~~overstruck~~. All other terms of NYMEX Submission No. 14-022 remain unchanged.

A copy of the Advisory Notice is attached as Exhibit 1.

The Union Registry’s closure means that the system will be unavailable from 8:00 CET Wednesday, January 29th until 08:00 CET Thursday, January 30th. The January 2014 In Delivery Month European Allowance (EUA) Futures (commodity code 6T) contract is currently scheduled for delivery at the UK Registry on January 29, 2014.

As a result of the declaration of Force Majeure and pursuant to consent from the current open interest holders, any firms with deliveries in the January 2014 In Delivery Month European Allowance (EUA) Futures (commodity code 6T) contract will be subject to the following schedule (revised and black-lined):

Last Trading/Intent Day	Sell Side Transfer to CME/Buy Side Wire to CME	CME Transfer to Buy Side/CME Wire to Sell Side
Monday, January 27, 2014	Friday <u>Tuesday</u> , January 25 <u>28</u> , 2014	Monday <u>Tuesday</u> , January 27 <u>28</u> , 2014

The Exchange has reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and has identified that the declaration of Force Majeure may have some bearing on the following Core Principles:

- Emergency Authority: The declaration of Force Majeure by NYMEX is an emergency circumstance, and, as such, requires notice to be provided to the Commission under both Commission Regulations and NYMEX Rule 7B01. The declaration of Force Majeure was the result of the Union Registry’s unavailability on January 29, 2014.

- Availability of General Information: The Exchange published the Advisory Notice to provide notice to the marketplace of the declaration of Force Majeure. The Advisory Notice has been uploaded to the CME Group website.

The Exchange certifies that the declaration of Force Majeure and the Advisory Notice comply with the CEA and regulations thereunder. There were no substantive opposing views to this action.

If you have any questions regarding this submission, please contact me at (212) 299-2200 or via e-mail at Christopher.Bowen@cmegroup.com. Alternatively, you may contact John McKinlay at (312) 930-3028 or via e-mail at John.McKinlay@cmegroup.com. Please reference NYMEX Submission No. 14-022R in any related correspondence.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit 1 – CME Clearing Advisory Notice 14-027

EXHIBIT 1



Union Registry Closure on January 29, 2014, Delisting of Daily EUA Contracts, Abbreviated Delivery Schedule for Monthly Emission Contracts

To Clearing Member Firms, Back Office Managers
From CME Clearing
Notice # 14-027
Notice Date January 17, 2014
Effective Date January 29, 2014

Please be advised the Union Registry will be closed **Wednesday, January 29, 2014** (please see the following link for details: http://ec.europa.eu/clima/news/articles/news_2013122002_en.htm). As a result, the Daily European Union Allowance (EUA) futures for contract days **Monday, January 27, 2014** and **Tuesday, January 28, 2014** will be delisted.

The January In Delivery Month European Union Allowance (EUA) (commodity code 6T) and Certified Emission Reduction Plus (commodity code CPL) monthly contracts will have an abbreviated delivery schedule to accommodate the Union Registry closure, with delivery occurring on **Tuesday, January 28, 2014**.

As a reminder, any firm going through delivery on European Union Emission contracts needs to have a **trading account** at the Union Registry and have the account trusted with CME Group's account. Please alert Clearing House Deliveries at least 10 business days prior to delivery after setting up a new trading account as the Union Registry requires a holding period of 7 business days before accounts become trusted. Please contact Clearing House Deliveries if you plan to go through delivery on these contracts and do not meet the above criteria.

For questions on the above, please contact the CME Group Clearing House Deliveries at 312-930-3172 or clearinghousedelivteam@cmegroup.com.