

secretary

From: NoReply@cftc.gov
Sent: Monday, April 04, 2011 4:30 AM
To: secretary
Subject: CFTC Public Comment on IF 10-014

A comment has been submitted on IF 10-014

Submitter Name: Jason Copping

Submitter Email: [REDACTED]

Submitter Organization: Taxpayer

Submitter Job Title:

Submitter Address:

Submitter Address 2:

Submitter City:

Submitter State:

Submitter Zip:

Submitter Comment: I am hesitant for the CFTC to allow non-proprietary cross-margining due to recent past events in the US market from market participants ignoring or not realizing the amount of risk his or hers investments create from leverage. The CFTC should consider if market participants have matured enough to understand how much risk the financial transaction has created from the amount of leverage taken or given. Our market has suffered in a cyclical fashion on taking on too many liabilities without the ability to handle the responsibilities the liabilities create, and forcing taxpayers to clean up the mess.