

**secretary**

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**From:** Howard Boppart  
**Sent:** Tuesday, May 03, 2011 3:13 PM  
**To:** secretary  
**Subject:** Proposed increase on CBOT corn limit to 50 cnts.

Please take in consideration your "bread and butter" customers the grain elevators and farmers.

As you are well aware of, volatility has increased dramatically over the past 10 years correlating with the increase in the speculative trader volume (funds and specs). Raising the daily limits higher will most likely increase the volatility which is already high in today's market. More volatility is not needed, more price discovery is. A 5 to 10% change in the corn price in a day is enough to allow for price discovery, the reason for the CBOT.

Thanks for your consideration in not raising the daily limits on corn.

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