

From: Heidi Vittetoe
Sent: Wednesday, April 27, 2011 4:20 PM
To: questions
Subject: Proposed changes to limits on corn futures

As a livestock producer, I depend heavily on the ability to hedge to manage my input prices. Obviously this has been a very volatile year, and making the margin calls has sometimes been pretty challenging. I oppose raising the daily limits, because there are days when you could have a \$1.00 limit and it would still get hit, as the market is running wide open until something brings stability. I think that's why we have the limits we have. In addition, you run the risk of making hedging too risky to be of use to producers like myself. We already have the provision for expanded limits, and I believe that the current first-day limit of .30 is a good buffer to prevent creating a tool that is totally out of range for people who depend on this as a risk management tool.

Heidi Vittetoe
JWV Pork, Ltd.
JWV Express, Inc.
JWV Milling, LLC
2504 Quince Avenue
Washington IA 52353
319-653-4933 (office)
319-461-1160 (cell)
hvittetoe@jwvpork.com