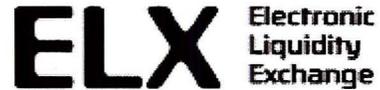


110 East 59th Street
New York, NY 10022



November 26, 2008

Office of the Secretariat,
Commodity Futures Trading Commission,
Three Lafayette Centre,
1155 21st Street, N.W.,
Washington, D.C. 20581.

Re: Application for Designation as a Contract Market
by ELX Futures, L.P.

To Whom It May Concern:

On behalf of ELX Futures, L.P. ("ELX"), which was previously named ESX Futures, L.P., I am enclosing four copies of the application (the "Application") of ELX for designation as a contract market pursuant to Section 5(b) of the Commodity Exchange Act, as amended (the "Act"), and Part 38 of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") thereunder. ELX respectfully requests that the Application be reviewed on an expedited basis in accordance with §38.3(a)(2) of the Commission's regulations promulgated under the Act.

The Application contains both hard copy documents and a CD containing (i) the technology documents previously submitted to the Commission but all in PDF format and (ii) an updated Business Continuity Plan in response to the previous request of the Commission.

Additionally, ELX is submitting, as supplemental materials (the "Supplemental Materials") to the Application, a copy of the ELX Futures, L.P. Rules (the "Rules"), marked to show the changes from the draft of the Rules submitted to the Market Review Branch of the Division of Market Oversight for its review and informal feedback on May 6, 2008. These Supplemental Materials are submitted to you in assistance with the convenience of your review of the Application and do not constitute parts of the Application.

ELX is submitting simultaneously a petition for confidential treatment of the Application materials and Supplemental Materials pursuant to §145.9(d) of the Commission's regulations promulgated under the Act, a copy of which is enclosed with this letter.

* * * * *

Confidential Treatment Requested by
ELX Futures, L.P.

NY12532:428355.5

Please contact me at (212) 294-8056 or Kenneth M. Raisler of Sullivan & Cromwell LLP at (212) 558-4675 if you have any questions regarding this application.

Thank you for your assistance.

Sincerely,



Neal Wolkoff
Chief Executive Officer
ELX Futures, L.P.

(Enclosures)

cc: Assistant Secretary of the Commission for FOIA Matters
(Commodity Futures Trading Commission)

Joe Noviello
John Hoff
(ELX Futures, L.P.)

Kenneth M. Raisler
David J. Gilberg
(Sullivan & Cromwell LLP)