

### § 39.5 (iii)

Product specifications, including copies of any standardized legal documentation, generally accepted contract terms, standard practices for managing any life cycle events associated with the swap, and the extent to which the swap is electronically confirmable

#### Interest Rate Swaps

<b>Cleared OTC Interest Rate Swaps</b>	
Product Description	OTC Interest Rate Swaps
Product Scope	<a href="#">CME Group Cleared IRS Product Scope</a>
Symbols	CAD3B, CHF6L, EUR12E, EUR1E, EUR3E, EUR6E, GBP6L, JPY6L, USD1L, USD3L, USD3L1, USD3L2, USD3L3, USD3L4, USD6L
Settlement Procedures	IRS Manual of Operations
Rulebook Chapter	<a href="#">8G. Interest Rate Swaps Clearing Rules</a>
Exchange Rule	<a href="#">CME Rulebook</a>

#### Credit Default Swaps

<b>Cleared OTC Credit Default Swaps CDX IG</b>	
Product Description	OTC Credit Default Swaps CDX North American Investment Grade
Product Scope	Indices: CDX IG
Symbols	CG10V4, CG11V2, CG12V2, CG13, CG14, CG15, CG16, CG17, CG9V4
Settlement Procedures	CDS Manual of Operations Chapter 8
Rulebook Chapter	<a href="#">8H. Credit Default Swaps Clearing Rules</a>
Exchange Rule	<a href="#">CME Rulebook</a>

<b>Cleared OTC Credit Default Swaps HY</b>	
Product Description	OTC Credit Default Swaps CDX North American High Yield
Product Scope	Indices: CDX HY
Symbols	CY11VS, CY12VJ, CY13V4, CY14V3, CY15V3, CY16V3, CY17V3
Settlement Procedures	CDS Manual of Operations Chapter 8
Rulebook Chapter	<a href="#">8H. Credit Default Swaps Clearing Rules</a>
Exchange Rule	<a href="#">CME Rulebook</a>

#### Indexes

<b>Dow Jones-UBS Commodity Index ER 2 Month Forward Swaps</b>	
Contract Size	\$100 times the Dow Jones-UBS Commodity Index
Product Description	Dow Jones-UBS Commodity Index
Pricing Unit	Index points
Tick Size (minimum fluctuation)	.10 Index point (\$10 per contract)
Daily Price Limits	None
Hours	CME Globex (Electronic Trading): MON-FRI 8:15am-1:30pm
Last Trade Date/Time	Last business day of the contract month, 4:15pm
Contract Months	Mar, Jun, Sep, Dec
Settlement Procedure	Cash settled. <a href="#">See CBOT Rule 29104</a>
Symbols	Clearing=70 Globex=AW
Rulebook Chapter	<a href="#">29</a>
Exchange Rule	<a href="#">CBOT Rulebook</a>

<b>Dow Jones-UBS Commodity Index ER 3 Month Forward Index Swaps (Cleared OTC)</b>	
Contract Size	\$100 times the Dow Jones-UBS Commodity Index Excess Return 3 Months Forward
Product Description	Dow Jones-UBS Commodity Index Excess Return 3 Month Forward Swap
Pricing Unit	Index points
Tick Size (minimum fluctuation)	.001 Index point (\$0.10 per contract)
Daily Price Limits	None
Hours	CME Clearport: 5:00pm Sunday to 4:15pm Friday, with a 45-minute break between 4:15 and 5:00 pm.
Last Trade Date/Time	Last business day of the contract month, 4:15pm
Contract Months	5 months in the March quarterly cycle (e.g., Mar, Jun, Sep, Dec) and 2 serial months
Settlement Procedure	Cash settled . See CBOT Rule <a href="#">29A03</a>
Position Limits	Position accountability
Ticker Symbols	Clearing=DG3
Rulebook Chapter	<a href="#">29C</a>
Exchange Rule	<a href="#">CBOT Rulebook</a>

<b>Dow Jones-UBS Commodity Index Swaps (Cleared OTC)</b>	
Contract Size	\$100 times the Dow Jones-UBS Commodity Index
Product Description	Dow Jones-UBS Commodity Index
Pricing Unit	Index points
Tick Size (minimum fluctuation)	.001 Index point (\$0.10 per contract)
Hours	CME Clearport: 5:00pm Sunday to 4:15pm Friday, with a 45-minute break between 4:15 and 5:00 pm.
Last Trade Date/Time	Last business day of the contract month, 4:15pm
Contract Months	All calendar months
Settlement Procedure	Cash settled . See CBOT Rule <a href="#">29A03</a>
Position Limits	Position accountability
Ticker Symbols	Clearing=DGS
Rulebook Chapter	<a href="#">29A</a>
Exchange Rule	<a href="#">CBOT Rulebook</a>

<b>S&amp;P GSCI Excess Return Forward</b>	
Contract Size	\$100 times the S&P Goldman Sachs Commodity Index Excess Return
Product Description	S&P Goldman Sachs Commodity Index Excess Return
Pricing Unit	Index points
Tick Size (minimum fluctuation)	.001 Index point (\$0.10 per contract)
Hours	5:00pm Sunday to 4:15pm Friday, with a 45-min. break between 4:15 and 5:00 pm
Last Trade Date/Time	Last business day of the contract month, 4:15pm
Contract Months	December 2014
Settlement Procedure	Cash settled . See <a href="#">CME Rule 415B03</a> .
Position Limits	Sunday through Thursday from 6 p.m. to 5:15 p.m. next day (New York time)
Ticker Symbols	Clearing=ERF
Rulebook Chapter	<a href="#">415B</a>
Exchange Rule	<a href="#">CME Rulebook</a>

<b>S&amp;P GSCI Crude Oil ER Swap</b>	
Trading Venue	CME Clearport
Contract Size	\$100 per index point

Product Description	S&P GSCI Crude Oil Excess Return Swap
Pricing Unit	Index points
Minimum Price Increment	.001 Index point (\$0.10 per contract)
Daily Price Limit	None
Last Trade Date/Time	Last business day of the contract month
Settlement	Financial, based on the official settlement of the S&P GSCI Crude Oil Excess Return Index
Ticker Symbols	GCO
Listing Cycle	5 contract months in the March quarterly cycle and 2 serial contract months
Exchange Rule	<a href="#">CME Rulebook</a>

#### **S&P GSCI Gold Excess Return Index Swap**

Trading Venue	CME Clearport
Contract Size	\$500 per index point
Product Description	S&P GSCI Gold Excess Return Index Swaps
Position Limits	Position accountability
Minimum Price Increment	.001 Index point (\$0.50 per contract)
Daily Price Limit	None
Last Trade Date/Time	Last business day of the contract month
Settlement	Financial, based on the official settlement of the S&P GSCI Gold Excess Return Index
Ticker Symbols	GDI
Listing Cycle	5 contract months in the March quarterly cycle and 2 serial contract months
Trading Hours	Sunday through Thursday from 6 p.m. to 5:15 p.m. next day (New York time)
Exchange Rule	<a href="#">CME Rulebook</a>

#### **S&P-GSCI ER Index 2 Month Forward Swaps**

Trading Venue	CME Clearport
Contract Size	\$100 times the S&P-GSCI™ ER Index 2 Month Forward
Product Description	S&P-GSCI™ ER Index 2 Month Forward Swaps
Position Limits	Position accountability
Minimum Price Increment	.001 Index point (\$0.10 per contract)
Daily Price Limit	None
Last Trade Date/Time	Last business day of the contract month
Settlement	Based on official settlement of S&P-GSCI™ ER Index 2 Month Forward
Listing Cycle	Nearest 5 consecutive months in the March quarterly cycle and 2 serial contract months
Trading Hours	5:00pm CT Sunday through 4:15pm CT Friday, with 45-minute trading halts between 4:15 and 5:00pm
Symbol	Clearing=SE2
Rulebook Chapter	<a href="#">415E</a>
Exchange Rule	<a href="#">CME Rulebook</a>

#### **S&P-GSCI ER Index 3 Month Forward Swaps**

Trading Venue	CME Clearport
Contract Size	\$100 times the S&P-GSCI™ ER Index 3 Month Forward
Product Description	S&P-GSCI™ ER Index 2 Month Forward Swaps
Position Limits	Position accountability
Minimum Price Increment	.001 Index point (\$0.10 per contract)

Daily Price Limit	None
Last Trade Date/Time	Last business day of the contract month
Settlement	Based on official settlement of S&P-GSCI™ ER Index 3 Month Forward
Listing Cycle	Nearest 5 consecutive months in the March quarterly cycle and 2 serial contract months
Trading Hours	5:00pm CT Sunday through 4:15pm CT Friday, with 45-minute trading halts between 4:15 and 5:00pm
Symbol	Clearing=SE3
Rulebook Chapter	<a href="#">415F</a>
Exchange Rule	<a href="#">CME Rulebook</a>

<b>S&amp;P GSCI SWAP FUTURES</b>	
Contract Size	\$100 times the S&P Goldman Sachs Commodity Index Excess Return
Product Description	S&P Goldman Sachs Commodity Index Excess Return
Pricing Unit	Index points
Tick Size (minimum fluctuation)	.001 Index point (\$0.10 per contract)
Hours	5:00pm Sunday to 4:15pm Friday, with a 45-min. break between 4:15 and 5:00 pm
Last Trade Date/Time	Last business day of the contract month, 4:15pm
Contract Months	December 2014
Settlement Procedure	Cash settled . See <a href="#">CME Rule 415B03</a> .
Position Limits	Sunday through Thursday from 6 p.m. to 5:15 p.m. next day (New York time)
Ticker Symbols	Clearing=SES
Rulebook Chapter	<a href="#">415B</a>
Exchange Rule	<a href="#">CME Rulebook</a>

## Ethanol

<b>CBOT Denatured Fuel Ethanol Forward Month Swaps</b>	
Product Codes	Ticker: FZE, COS for Calls, POS for Puts Clearing: 71
Contract Size	14,500 gallons (half of one futures contract)
Tick Size (minimum fluctuation)	\$0.0001 per gallon (\$1.45 per contract)
Price Quotation	Dollars and cents and tenths of a cent per gallon.
Trading Venue	OTC (clearing only)
Hours	Sunday - Friday: 6:36 p.m. - 4:00 p.m. CT next day
Daily Price Limits	\$0.30 per gallon (\$8,700 per contract) above or below the previous day's settlement price. Limits are lifted on LTD.
Last Clearing Date	The last business day of the contract month
Contract Months	For each listed Ethanol futures contract, a forward month swap is listed, with an expiration date one month prior to the corresponding futures contract. I.e., if a March 2009 Ethanol futures contract is listed, then a February 2009 Ethanol forward month swap would also be listed.
Settlement Procedure	Daily settled to the futures contract that follows the forward month swap contract month. During the last month that a forward month swap contract is listed, daily settlement will be a running cumulative average of the settlement prices for the Ethanol futures contract that follows the forward month swap.
Final Settlement	Daily settlement during the last month of clearing shall be the cumulative average of each settlement price of the corresponding CBOT Denatured Fuel Ethanol futures contract following the Denatured Fuel Ethanol Forward Month Swap contract month weighting the current day's settlement price across each remaining

	<p>clearing day. For example, the calculation of the daily settlement price for a May Denatured Fuel Ethanol Forward Month Swap on the third business day in May in a May with 20 clearing days and with respective settlement prices for the corresponding June Denatured Fuel Ethanol futures at \$2.00, \$2.10, and \$2.20 per gallon would weight the average of \$2.00 and \$2.10 (\$2.05) at 2/20ths and weight the current day's settlement of \$2.20 at 18/20ths. In this example, settlement on the third day of clearing in the final month of clearing would be \$2.185 per gallon.</p> <p>The final settlement price shall be the cumulative average of the settlement prices for the Denatured Fuel Ethanol futures contract following the Denatured Fuel Ethanol Forward Month Swap contract month for each clearing day in the Denatured Fuel Ethanol Forward Month Swap contract month. For example, final settlement for a May Denatured Fuel Ethanol Forward Month Swap would be the cumulative average of the daily settlement prices for the June Denatured Fuel Ethanol futures contract during the month of May.</p>
Rulebook Chapter	<a href="#">16C</a>
Exchange Rule	<a href="#">CBOT Rulebook</a>

## Agriculture

<b>Corn Calendar Swaps</b>	
Product Symbol	CCS
Contract Size	5,000 Bushels
Price Quotation	Cents and quarter cents per bushel
Minimum Price Fluctuation	One quarter of one cent (\$0.0025) per bushel
Clearing Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Corn Calendar Swaps
Contract Months	Calendar swaps are listed for all 12 calendar months with the corresponding futures contract being the contract closest to the swap's expiration date
Termination of Clearing/Expiration Date	The last business day of the month preceding the month of the calendar swap. For example, a May Calendar swap will expire on the last business day in April.
Settlement Procedures	<a href="#">Daily Grain Calendar Swaps Settlement Procedure (PDF)</a> <a href="#">Final Grain Calendar Swaps Settlement Procedure (PDF)</a>
Exchange Rule	<a href="#">CBOT Rulebook</a>

<b>Soybean Calendar Swaps</b>	
Product Symbol	SNS
Contract Size	5,000 Bushels
Price Quotation	Cents and quarter cents per bushel
Minimum Price Fluctuation	One quarter of one cent (\$0.0025) per bushel
Clearing Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Soybean Calendar Swaps
Contract Months	Calendar swaps are listed for all 12 calendar months with the corresponding futures contract being the contract closest to the swap's expiration date
Termination of Clearing/Expiration Date	The last business day of the month preceding the month of the calendar swap. For example, a May Calendar swap will expire on the last business day in April.

Settlement Procedures	<a href="#">Daily Grain Calendar Swaps Settlement Procedure (PDF)</a> <a href="#">Final Grain Calendar Swaps Settlement Procedure (PDF)</a>
Exchange Rule	<a href="#">CBOT Rulebook</a>

#### **Wheat Calendar Swaps**

Product Symbol	WCS
Contract Size	5,000 Bushels
Price Quotation	Cents and quarter cents per bushel
Minimum Price Fluctuation	One quarter of one cent (\$0.0025) per bushel
Clearing Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Wheat Calendar Swaps
Contract Months	Calendar swaps are listed for all 12 calendar months with the corresponding futures contract being the contract closest to the swap's expiration date
Termination of Clearing/Expiration Date	The last business day of the month preceding the month of the calendar swap. For example, a May Calendar swap will expire on the last business day in April.
Settlement Procedures	<a href="#">Daily Grain Calendar Swaps Settlement Procedure (PDF)</a> <a href="#">Final Grain Calendar Swaps Settlement Procedure (PDF)</a>
Exchange Rule	<a href="#">CBOT Rulebook</a>

#### **Urea FOB US Gulf Coast Swaps**

Product Symbol	UFN
Venue	CME ClearPort
Contract Unit	100 short tons
Price Quotation	U.S. Dollars per ton
Minimum Price Fluctuation	\$0.25 (\$25 per contract)
Clearing Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Urea (Granular) FOB US Gulf Coast Swaps
Floating Price	The Floating price shall be based on the arithmetic average of midpoint price assessments published weekly by both ICIS and Profercy during the contract month.
Termination of Trading	Last Thursday of the contract month or if that day is not a business day, on the preceding business day
Contract Months	12 consecutive calendar months
Settlement Procedure	Financial
Position Limits	Spot Month (in effect as of the open of trading on the last three trading days of the expiring contracts): 250 contracts All other months: 1,000 contracts See <a href="#">CBOT Position Limits</a>
Rulebook Chapter	<a href="#">45</a>
Exchange Rule	<a href="#">CBOT Rulebook</a>

#### **UAN FOB NOLA Swaps**

Product Symbol	UFU
Venue	CME ClearPort
Contract Unit	100 short tons
Price Quotation	U.S. Dollars per ton
Minimum Price Fluctuation	\$0.25 (\$25 per contract)

Clearing Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Urea Ammonium Nitrate 32% (UAN FOB NOLA Swap)
Floating Price	The Floating price shall be based on the arithmetic average of midpoint price assessments published weekly by both ICIS and Profercy during the contract month.
Termination of Trading	Last Thursday of the contract month or if that day is not a business day, on the preceding business day
Contract Months	12 consecutive calendar months
Settlement Procedure	Financial
Position Limits	Spot Month (in effect as of the open of trading on the last three trading days of the expiring contracts): 200 contracts All other months: 1,000 contracts See <a href="#">CBOT Position Limits</a>
Rulebook Chapter	<a href="#">46</a>
Exchange Rule	<a href="#">CBOT Rulebook</a>

#### DAP FOB Tampa Swaps

Product Symbol	DFT
Venue	CME ClearPort
Contract Unit	100 metric tons
Price Quotation	U.S. Dollars per ton
Minimum Price Fluctuation	\$0.25 (\$25 per contract)
Clearing Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Diammonium Phosphate FOB Tampa (DAP FOB Tampa Swap)
Floating Price	The Floating price shall be based on the arithmetic average of midpoint price assessments published weekly by both ICIS and Profercy during the contract month.
Termination of Trading	Last Thursday of the contract month or if that day is not a business day, on the preceding business day
Contract Months	12 consecutive calendar months
Settlement Type	Financial
Settlement Procedure	<a href="#">Daily Fertilizer Settlement Procedures (PDF)</a>
Position Limits	Spot Month (in effect as of the open of trading on the last three trading days of the expiring contracts): 250 contracts All other months: 1,000 contracts See <a href="#">CBOT Position Limits</a>
Rulebook Chapter	<a href="#">47</a>
Exchange Rule	<a href="#">CBOT Rulebook</a>

#### DAP FOB NOLA Swaps

Product Symbol	DFL
Venue	CME ClearPort
Contract Unit	100 short tons
Price Quotation	U.S. Dollars per ton
Minimum Price Fluctuation	\$0.25 (\$25 per contract)
Clearing Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Urea (Granular) FOB US Gulf Coast Swaps
Floating Price	The Floating price shall be based on the arithmetic average of midpoint price

	assessments published weekly by both ICIS and Profercy during the contract month.
Termination of Trading	Last Thursday of the contract month or if that day is not a business day, on the preceding business day
Contract Months	12 consecutive calendar months
Settlement Procedure	Financial
S	
Position Limits	Spot Month (in effect as of the open of trading on the last three trading days of the expiring contracts): 250 contracts All other months: 1,000 contracts See <a href="#">CBOT Position Limits</a>
Rulebook Chapter	<a href="#">48</a>
Exchange Rule	<a href="#">CBOT Rulebook</a>

### Freight Forwards

<b>FREIGHT ROUTE TD9 (BALTIC)</b>	
Product Symbol	FB9
Venue	CME ClearPort
Trading Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Freight Route TD9 (Baltic) Forward
Contract Size	1,000 Metric Tons
Price Quotation	% of Worldscale Flat Rate
Minimum Fluctuation	0.001%
Floating Price	The Floating Price for each contract month is denominated in percentage points of the prevailing Worldscale rate as published by Worldscale Association during the Settlement Period, and is equal to the arithmetic average of the rates for the TD9 route published by Baltic Exchange for each business day that it is published during the contract Settlement Period. The Floating Value for each contract month is denominated in US Dollars and cents per metric ton, and is equal to the Floating Price multiplied by the Worldscale rate as published by Worldscale Association in respect of the TD9 route applicable to prompt transactions in the freight market during the Settlement Period.
Termination of Trading	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day
Listed Contracts	Each calendar month for the current calendar year plus next two calendar years
Settlement Type	Financial
Position Limits	<a href="#">NYMEX Position Limits</a>
Rulebook Chapter	<a href="#">958</a>
Exchange Rule	<a href="#">NYMEX Rulebook</a>

<b>FREIGHT ROUTE TC2 (BALTIC) FWD</b>	
Product Symbol	FC2
Venue	CME ClearPort
Trading Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Freight Route TC2 (Baltic) Forward
Contract Size	1,000 Metric Tons
Price Quotation	% of Worldscale Flat Rate
Minimum Fluctuation	0.001%
Floating Price	The Floating Price for each contract month is denominated in percentage points of

	the prevailing Worldscale rate as published by Worldscale Association during the Settlement Period, and is equal to the arithmetic average of the rates for the TC2 route published by Baltic Exchange for each business day that it is published during the contract Settlement Period. The Floating Value for each contract month is denominated in US Dollars and cents per metric ton, and is equal to the Floating Price multiplied by the Worldscale rate as published by Worldscale Association in respect of the TC2 route applicable to prompt transactions in the freight market during the Settlement Period.
Termination of Trading	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day
Listed Contracts	Each calendar month for the current calendar year plus next two calendar years
Settlement Type	Financial
Position Limits	<a href="#">NYMEX Position Limits</a>
Rulebook Chapter	<a href="#">953</a>
Exchange Rule	<a href="#">NYMEX Rulebook</a>

<b>FREIGHT ROUTE TC4(PLATTS) FWD</b>	
Product Symbol	FC4
Venue	CME ClearPort
Trading Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Freight Route TC2 (Baltic) Forward
Contract Size	1,000 Metric Tons
Price Quotation	% of Worldscale Flat Rate
Minimum Fluctuation	0.001%
Floating Price	The Floating Price for each contract month is denominated in percentage points of the prevailing Worldscale rate as published by Worldscale Association during the Settlement Period, and is equal to the arithmetic average of the rates for the TC4 route published by Platts for each business day that it is published during the contract Settlement Period. The Floating Value for each contract month is denominated in US Dollars and cents per metric ton, and is equal to the Floating Price multiplied by the Worldscale rate as published by Worldscale Association in respect of the TC4 route applicable to prompt transactions in the freight market during the Settlement Period.
Termination of Trading	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day
Listed Contracts	Each calendar month for the current calendar year plus next two calendar years
Settlement Type	Financial
Position Limits	<a href="#">NYMEX Position Limits</a>
Rulebook Chapter	<a href="#">951</a>
Exchange Rule	<a href="#">NYMEX Rulebook</a>

<b>FREIGHT ROUTE TC5(PLATTS) FWD</b>	
Product Symbol	FC5
Venue	CME ClearPort
Trading Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Freight Route TC5 (Platts) Forward
Contract Size	1,000 Metric Tons
Price Quotation	% of Worldscale Flat Rate
Minimum Fluctuation	0.001%
Floating Price	The Floating Price for each contract month is denominated in percentage points of the prevailing Worldscale rate as published by Worldscale Association during the

	Settlement Period, and is equal to the arithmetic average of the rates for the TC5 route published by Platts for each business day that it is published during the contract Settlement Period. The Floating Value for each contract month is denominated in US Dollars and cents per metric ton, and is equal to the Floating Price multiplied by the Worldscale rate as published by Worldscale Association in respect of the TC5 route applicable to prompt transactions in the freight market during the Settlement Period.
Termination of Trading	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day
Listed Contracts	Each calendar month for the current calendar year plus next two calendar years
Settlement Type	Financial
Position Limits	<a href="#">NYMEX Position Limits</a>
Rulebook Chapter	<a href="#">952</a>
Exchange Rule	<a href="#">NYMEX Rulebook</a>

<b>FREIGHT ROUTE TC6 (BALTIC) FWD</b>	
Product Symbol	FC6
Venue	CME ClearPort
Trading Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Freight Route TC6 (Platts) Forward
Contract Size	1,000 Metric Tons
Price Quotation	% of Worldscale Flat Rate
Minimum Fluctuation	0.001%
Floating Price	The Floating Price for each contract month is denominated in percentage points of the prevailing Worldscale rate as published by Worldscale Association during the Settlement Period, and is equal to the arithmetic average of the rates for the TC6 route published by Baltic Exchange for each business day that it is published during the contract Settlement Period. The Floating Value for each contract month is denominated in US Dollars and cents per metric ton, and is equal to the Floating Price multiplied by the Worldscale rate as published by Worldscale Association in respect of the TC6 route applicable to prompt transactions in the freight market during the Settlement Period.
Termination of Trading	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day
Listed Contracts	Each calendar month for the current calendar year plus next two calendar years
Settlement Type	Financial
Position Limits	<a href="#">NYMEX Position Limits</a>
Rulebook Chapter	<a href="#">954</a>
Exchange Rule	<a href="#">NYMEX Rulebook</a>

<b>FREIGHT ROUTE TD10D (BALTIC) FWD</b>	
Product Symbol	FDD
Venue	CME ClearPort
Trading Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Freight Route TD10D (Baltic) Forward
Contract Size	1,000 Metric Tons
Price Quotation	% of Worldscale Flat Rate
Minimum Fluctuation	0.001%
Floating Price	The Floating Price for each contract month is denominated in percentage points of the prevailing Worldscale rate as published by Worldscale Association during the Settlement Period, and is equal to the arithmetic average of the rates for the TD10D

	route published by Baltic Exchange for each business day that it is published during the contract Settlement Period. The Floating Value for each contract month is denominated in US Dollars and cents per metric ton, and is equal to the Floating Price multiplied by the Worldscale rate as published by Worldscale Association in respect of the TD10D route applicable to prompt transactions in the freight market during the Settlement Period.
Termination of Trading	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day
Listed Contracts	Each calendar month for the current calendar year plus next two calendar years
Settlement Type	Financial
Position Limits	<a href="#">NYMEX Position Limits</a>
Rulebook Chapter	<a href="#">959</a>
Exchange Rule	<a href="#">NYMEX Rulebook</a>

#### **FREIGHT ROUTE TC1 (PLATTS)**

Product Symbol	FPA
Venue	CME ClearPort
Trading Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Freight Route TC1 (Platts) Forward
Contract Size	1,000 Metric Tons
Price Quotation	% of Worldscale Flat Rate
Minimum Fluctuation	0.001%
Floating Price	The Floating Price for each contract month is denominated in percentage points of the prevailing Worldscale rate as published by Worldscale Association during the Settlement Period, and is equal to the arithmetic average of the rates for the TC1 route published by Platts for each business day that it is published during the contract Settlement Period. The Floating Value for each contract month is denominated in US Dollars and cents per metric ton, and is equal to the Floating Price multiplied by the Worldscale rate as published by Worldscale Association in respect of the TC1 route applicable to prompt transactions in the freight market during the Settlement Period.
Termination of Trading	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day
Listed Contracts	Each calendar month for the current calendar year plus next two calendar years
Settlement Type	Financial
Position Limits	<a href="#">NYMEX Position Limits</a>
Rulebook Chapter	<a href="#">950</a>
Exchange Rule	<a href="#">NYMEX Rulebook</a>

#### **FREIGHT ROUTE TC12 (BALTIC) FORWARD**

Product Symbol	FRB
Venue	CME ClearPort
Trading Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Freight Route TC12 (Baltic) Forward
Contract Size	1,000 Metric Tons
Price Quotation	% of Worldscale Flat Rate
Minimum Fluctuation	0.001%
Floating Price	The Floating Price for each contract month is denominated in percentage points of the prevailing Worldscale rate as published by Worldscale Association during the Settlement Period, and is equal to the arithmetic average of the rates for the TC12 route published by Platts for each business day that it is published during the

	contract Settlement Period. The Floating Value for each contract month is denominated in US Dollars and cents per metric ton, and is equal to the Floating Price multiplied by the Worldscale rate as published by Worldscale Association in respect of the TC12 route applicable to prompt transactions in the freight market during the Settlement Period.
Termination of Trading	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day
Listed Contracts	Each calendar month for the current calendar year plus next two calendar years
Settlement Type	Financial
Position Limits	<a href="#">NYMEX Position Limits</a>
Rulebook Chapter	<a href="#">530</a>
Exchange Rule	<a href="#">NYMEX Rulebook</a>

#### **FREIGHT ROUTE TD5 (BALTIC)**

Product Symbol	FT5
Venue	CME ClearPort
Trading Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Freight Route TD5 (Baltic) Forward
Contract Size	1,000 Metric Tons
Price Quotation	% of Worldscale Flat Rate
Minimum Fluctuation	0.001%
Floating Price	The Floating Price for each contract month is denominated in percentage points of the prevailing Worldscale rate as published by Worldscale Association during the Settlement Period, and is equal to the arithmetic average of the rates for the TD5 route published by Platts for each business day that it is published during the contract Settlement Period. The Floating Value for each contract month is denominated in US Dollars and cents per metric ton, and is equal to the Floating Price multiplied by the Worldscale rate as published by Worldscale Association in respect of the TD5 route applicable to prompt transactions in the freight market during the Settlement Period.
Termination of Trading	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day
Listed Contracts	Each calendar month for the current calendar year plus next two calendar years
Settlement Type	Financial
Position Limits	<a href="#">NYMEX Position Limits</a>
Rulebook Chapter	<a href="#">956</a>
Exchange Rule	<a href="#">NYMEX Rulebook</a>

#### **FREIGHT ROUTE TD7 (BALTIC)**

Product Symbol	FT7
Venue	CME ClearPort
Trading Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Freight Route TD7 (Baltic) Forward
Contract Size	1,000 Metric Tons
Price Quotation	% of Worldscale Flat Rate
Minimum Fluctuation	0.001%
Floating Price	The Floating Price for each contract month is denominated in percentage points of the prevailing Worldscale rate as published by Worldscale Association during the Settlement Period, and is equal to the arithmetic average of the rates for the TD7 route published by Platts for each business day that it is published during the contract Settlement Period. The Floating Value for each contract month is

	denominated in US Dollars and cents per metric ton, and is equal to the Floating Price multiplied by the Worldscale rate as published by Worldscale Association in respect of the TD7 route applicable to prompt transactions in the freight market during the Settlement Period.
Termination of Trading	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day
Listed Contracts	Each calendar month for the current calendar year plus next two calendar years
Settlement Type	Financial
Position Limits	<a href="#">NYMEX Position Limits</a>
Rulebook Chapter	<a href="#">957</a>
Exchange Rule	<a href="#">NYMEX Rulebook</a>

#### **FREIGHT ROUTE TD3 (BALTIC) FOWARD**

Product Symbol	FT3
Venue	CME ClearPort
Trading Hours	CME ClearPort: Sunday - Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
Product Description	Freight Route TD3 (Baltic) Forward
Contract Size	1,000 Metric Tons
Price Quotation	% of Worldscale Flat Rate
Minimum Fluctuation	0.001%
Floating Price	The Floating Price for each contract month is denominated in percentage points of the prevailing Worldscale rate as published by Worldscale Association during the Settlement Period, and is equal to the arithmetic average of the rates for the TD3 route published by Platts for each business day that it is published during the contract Settlement Period. The Floating Value for each contract month is denominated in US Dollars and cents per metric ton, and is equal to the Floating Price multiplied by the Worldscale rate as published by Worldscale Association in respect of the TD3 route applicable to prompt transactions in the freight market during the Settlement Period.
Termination of Trading	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day
Listed Contracts	Each calendar month for the current calendar year plus next two calendar years
Settlement Type	Financial
Position Limits	<a href="#">NYMEX Position Limits</a>
Rulebook Chapter	<a href="#">955</a>
Exchange Rule	<a href="#">NYMEX Rulebook</a>