

UNITED STATES OF AMERICA

Before the

COMMODITY FUTURES TRADING COMMISSION

---

In the Matter of the Request of Nodal Exchange, LLC  
for the transfer of all Open Interest in the Futures Contracts  
traded on the Nodal Exempt Commercial Market Trading  
Platform to Nodal as a Designated Contract Market

---

**ORDER OF TRANSFER OF OPEN INTEREST**

Nodal Exchange, LLC (“Nodal”), a wholly-owned subsidiary of Nodal Exchange Holdings, LLC, submitted an application, which includes submissions dated October 11, 2012, through September 23, 2013, pursuant to Sections 5 and 6(a) of the Commodity Exchange Act, as amended (“Act”), 7 U.S.C. §§7 and 8(a), requesting designation as a contract market.

WHEREAS, Nodal has been operating as an exempt commercial market since 2009 and applied for Designated Contract Market designation on October 11, 2012;

WHEREAS, On September 23, 2013, Nodal requested, pursuant to Commission Regulation 38.3(d) that the open interest in Nodal’s contracts currently listed on its exempt commercial market be transferred to Nodal’s Designated Contract Market, effective on September 30, 2013;

WHEREAS, The Commission, has designated Nodal as a contract market under Section 5(b) of the Act on September 27, 2013;

WHEREAS, Nodal represented that, upon designation and thereafter, it will meet all the requirements for contract market designation and complies with all core principles applicable to designated contract markets under Section 5(d) of the Act and the Commission’s regulations

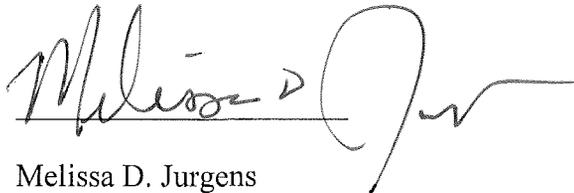
thereunder and remains subject to and compliant with all provisions of the Act and the Commission's regulations applicable to designated contract markets, including self-regulatory responsibilities applicable to designated contract markets under the Act and the Commission's regulations;

WHEREAS, on September 30, 2013, Nodal will certify its contracts pursuant to the procedures of Section 5c(c)(1) of the Act and Commission Regulation 40.2;

IT IS HEREBY ORDERED that all associated existing open interest in the contracts held on the Nodal exempt commercial market be transferred to Nodal Exchange Designated Contract Market on September 30, 2013.

Issued in Washington, D.C. this 27th day of September, 2013.

By the Commission

A handwritten signature in cursive script, appearing to read "Melissa D. Jurgens", written over a horizontal line.

Melissa D. Jurgens  
Secretary