



U.S. COMMODITY FUTURES TRADING COMMISSION

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Division of
Market Oversight

October 18, 2013

Mr. James Cawley
Chief Executive Officer
Javelin SEF, LLC
443 Park Avenue South
New York, NY 10016

Re: Notification of Stay: Javelin SEF, LLC Submission No. 13-06 (October 18, 2013)

Dear Mr. Cawley:

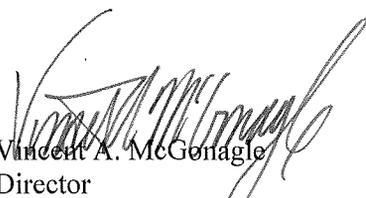
The Commission has received a rule certification from Javelin SEF, LLC (“Javelin”), Submission No. 13-06 dated October 18, 2013, to implement available-to-trade determinations for certain interest rate swap contracts. This notification is to inform you that the Division of Market Oversight (the “Division”) has determined to stay Javelin’s rule certification pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Sections 40.6(c) and 40.7(a)(2)(iii) of the Commission’s regulations thereunder. This determination is based upon the need for additional time to analyze the submission in light of the novel or complex issues related to Javelin’s initial available-to-trade determinations.

Under Section 40.6(c)(1) of the Commission’s regulations, the Commission has an additional 90 days from the date of this notification to conduct its review. Please note that Javelin’s Submission No. 13-06 will become effective upon the expiration of the 90-day review period unless the Commission notifies Javelin that the Commission: (1) has determined to withdraw the stay prior to the end of the 90-day review period or (2) objects to the proposed certification on the grounds that it is inconsistent with the Act or the Commission’s regulations.

The Division notes that, under Section 40.6(c)(2) of the Commission’s regulations, the Commission shall provide a 30-day public comment period within the 90-day review period referenced above. The Commission will today publish a notice of the 30-day public comment period for Javelin’s submission on the Commission’s website.

If you have questions regarding this notification, please feel free to contact Nancy Markowitz at nmarkowitz@cftc.gov or by phone at (202) 418-5453.

Sincerely,


Vincent A. McGonagle
Director
Division of Market Oversight