

April 18, 2011

VIA ELECTRONIC MAIL (secretary@cftc.gov)

David Stawick
Secretary
U.S. Commodity Futures Trading Commission
Division of Market Oversight
1155 21st Street, N.W.
Washington, DC 20581

RE: DCM Application of Eris Exchange, LLC

Dear Mr. Stawick:

Eris Exchange, LLC ("Eris Exchange"), respectfully submits the attached application for designation of Eris Exchange as a contract market pursuant to Section 5(b) of the Commodity Exchange Act, as amended (the "Act"), and Part 38 of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission" or "CFTC") thereunder. We respectfully request that the application be reviewed on an expedited basis (i.e., 90 days) in accordance with Section 38.3(a)(2) of the CFTC Regulations.

In order to facilitate the Commission's review of the DCM Application, Eris Exchange has submitted its application pursuant to the instructions set forth in the Form DCM in the Commission's proposed rulemaking. See 75 FR 80572 (Core Principles and Other Requirements for Designated Contract Markets) dated December 22, 2010 (the "DCM Proposal"). While Eris Exchange, LLC is applying to be a Designated Contract Market under the Commodity Exchange Act that is currently in effect, Eris Exchange has made reference to the amended Core Principles under the Act, as amended by Dodd-Frank Wall Street Reform and Consumer Protection Act, and the DCM Proposal for informational purposes. Eris Exchange's Form DCM includes Exhibits related to the following: Eris Exchange's Business Organization (Exhibits A through H); Financial Information (Exhibits I through K); Compliance (Exhibits L through U); and Operational Capacity (Exhibit V).

We are submitting simultaneously a petition for confidential treatment of the application materials pursuant to Section 145.9(d) of the Commission's regulations promulgated under the Act, a copy of which is enclosed with this letter.

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Mr. David Stawick

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Should you have any questions, please contact me at 312-626-2681.

Sincerely,

A handwritten signature in black ink, appearing to read 'S. Humenik', written over a horizontal line.

Stephen M. Humenik

General Counsel and Chief Regulatory Officer

cc: Rick Shilts, Esq., Division of Market Oversight
Riva Adriance, Esq., Division of Market Oversight
Aravind Menon, Esq., Division of Market Oversight
Neal Brady, Chief Executive Officer
Michael Riddle, Chief Operating Officer
Christopher Rodriguez, Chief Sales and Corporate Development Officer
Kevin M. Foley, Esq., Katten Muchin Rosenman LLP