

Chicago Mercantile Exchange Inc. – Exhibit J

SDR Rulebook

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DEFINITIONS

ACT OR CEA

The term “Act” or “CEA” shall mean the Commodity Exchange, as amended from time to time.

AS SOON AS TECHNOLOGICALLY PRACTICABLE

As soon as possible, taking into consideration the prevalence, implementation and use of technology by comparable market participants.

BOARD

The Board of Directors of Chicago Mercantile Exchange Inc.

CERTIFICATE OF INCORPORATION

The Certificate of Incorporation of Chicago Mercantile Exchange Inc., unless otherwise specified

CFTC OR COMMISSION

The U.S. Commodity Futures Trading Commission

CME SDR

Chicago Mercantile Exchange Inc.'s Swap Data Repository

PERSON

The term “Person” shall include the singular or plural, and individuals, associations, partnerships, corporations, trusts and other entities.

RULES

Chicago Mercantile Exchange Inc.'s Certificate of Incorporation and by-laws, the rules located in Chapter 3 of Chicago Mercantile Exchange Inc.'s Rulebook, Chicago Mercantile Exchange Inc.'s interpretations, orders, resolutions, advisories, notices, manuals and other similar directives, CME SDR Rules, and all amendments thereto.

SDR SERVICES

Acceptance, storage, reporting and related services provided by CME SDR in respect of Swap Data.

SWAP DATA

All of the data reported to CME SDR for regulatory reporting and real-time public reporting purposes under the Act and applicable CFTC regulations, including voluntary, supplemental data reported pursuant to CFTC Rule 45.12.

SWAP TRANSACTION AND PRICING DATA

The data described in Appendix A to Part 43 of the CFTC's regulations.

USER

A Person who executes CME SDR's User Agreement.

Chapter 1 ACCESS

100. FAIR, OPEN AND EQUAL ACCESS.

CME SDR provides SDR Services to market participants on a fair, open, and equal basis. CME SDR provides SDR Services to all market participants for swaps it accepts in an asset class and will not provide access to SDR Services on a discriminatory basis.

CME SDR does not, and will not, tie or bundle the offering of mandated regulatory services with ancillary services offered by CME SDR.

101. FEES.

Any fees or charges relating to SDR Services provided by CME SDR are equitable, have been established in a uniform and non-discriminatory manner, and are not being used as an artificial barrier to access CME SDR.

CME SDR does not offer preferential price arrangements that do not apply to all market participants uniformly.

All of CME SDR's fees or charges relating to SDR Services shall be fully disclosed and transparent to market participants. A schedule of such fees and charges will be posted and made accessible to all market participants on CME SDR's website.

102. ACCESS REQUIREMENTS.

CME SDR will provide Users with access to Swap Data relating to their own swap transactions and/or positions. Access requirements for Users shall be specified in the SDR User Agreement and the CME Swap Data Repository User Guide.

Chapter 2 HOURS OF OPERATION

200. HOURS OF OPERATION

CME SDR shall provide data repository and real-time reporting facilities which shall be open to receive and report Swap Data on such days and at such hours as the SDR shall determine, except during emergency situations as provided by SDR Rules. During closing hours, CME SDR shall accept and hold in queue Swap Data submitted by Users.

Upon reopening after closing hours, CME SDR shall promptly, publicly disseminate Swap Transaction and Pricing Data as provided in Rule 701. If CME SDR is unable to receive Swap Data or hold such data in queue, CME SDR shall issue notice that it has resumed normal operations immediately after reopening. Such notice shall state that CME SDR has resumed normal operations but was unable, while closed or for some other reason, to receive and hold in queue Swap Data.

Chapter 3 GOVERNANCE

300. CME SDR MISSION STATEMENT

The mission of CME SDR is to provide market participants and the Federal Government with a reliable, efficient and secure repository for Swap Data in a manner that complies with the CEA and CFTC Regulations.

300.A. Transparency

CME SDR's governance arrangements are transparent to support, among other things, the objectives of the Federal Government pursuant to CEA Section 21(f)(2). Summaries of significant decisions implicating the public interest and the rationale and process for reaching such decisions, including the manner in which the decision implements or amends CME SDR policies or procedures will be made available on Chicago Mercantile Exchange Inc.'s website.

BOARD OF DIRECTORS – POWERS AND DUTIES

301. GENERAL

The Board shall, subject to applicable provisions in the Certificate of Incorporation and by-laws, have the following powers and duties.

- a. Be the governing body of CME SDR.
- b. Have charge and control of all property of CME SDR.
- c. Provide, acquire and maintain suitable SDR facilities.
- d. Designate and authorize specific appointed officers to act on behalf of the Board to execute contracts within specified budgetary limits.
- e. Fix, determine and levy all User and/or access dues, fees and assessments when necessary.
- f. Determine what classes of swaps for which Swap Data will be accepted.
- g. Make and amend the Rules of CME SDR; provided, the Board has also delegated such authority to make and amend the Rules of CME SDR to the Chairman of the Board and the President acting together.
- h. Have power to act in emergencies. In the event that the Board determines that an emergency situation exists in which the operation of CME SDR is likely to be disrupted, the integrity of the data maintained by CME SDR is threatened, or the normal functioning of CME SDR has been or is likely to be disrupted, or a situation enumerated in Rule 302.A.1.a-d occurs, the Board may, upon a majority vote of the members present or upon a majority vote of the members who respond to a poll, take

such action as may in the Board's sole discretion appear necessary to prevent, correct or alleviate the emergency condition. In responding to an emergency situation, Board members who abstain from voting on a SDR Significant Action as defined in Rule 302 shall not be counted in determining whether such action was approved by a majority vote, but such members can be counted for the purpose of determining whether a quorum exists. Without limiting the foregoing, the Board may: (1) stop accepting Swap Data, (2) suspend direct electronic access to CME SDR, (3) suspend real-time reporting of Swap Data, and (4) modify the trading days or hours.

i. Appoint, approve the compensation of, and meet annually with the Chief Compliance Officer; provided, the Board has also delegated such authority to the President. The Board shall review the annual report prepared by the Chief Compliance Officer.

j. Consult with the Chief Compliance Officer regarding the resolution of conflicts of interest; provided, the Board has also delegated such authority to the President.

k. Remove the Chief Compliance Officer, with or without cause.

Any authority or discretion by these Rules vested in the Chairman, President, or other officer or delegated to any committee shall not be construed to deprive the Board of such authority or discretion and in the event of a conflict, the determination of the matter by the Board shall prevail.

302. AVOIDING CONFLICTS OF INTEREST IN "SDR SIGNIFICANT ACTIONS"

302.A. Definitions

For purposes of this Rule:

1. "SDR Significant Action" means (a) a CME SDR action or rule change which addresses an emergency as described in Rule 301.h or Rule 311 or, the following enumerated circumstances (as required by CFTC Rule 49.23(b)).

a. Any action taken by the United States or any foreign government or any state or local government body, any other contract market, board of trade, or any other exchange or trade association (foreign or domestic), which may have a direct impact on the services provided by CME SDR;

b. Any circumstance in which it appears that a User or any other Person has failed to fulfill its obligations under the User Agreement;

c. Force majeure, which shall mean any circumstance (including but not limited to a strike, lockout, national emergency, governmental action, or act of God) which is beyond the control of the User; and/or

d. Any other circumstance which may have a severe, adverse effect upon the functioning of CME SDR.

2. "Committee" means the Board or any body that is authorized to take a SDR Significant Action.

302.B. Determination Whether Abstention Required

1. A member of the Board, a member of any Committee, or an officer of CME SDR must disclose to the Chief Compliance Officer all direct and substantial financial interest(s) the member has in the result of the vote that could reasonably be expected to be affected by the action or is otherwise conflicted based on existing SDR policy.

2. A member of the Board, a member of any Committee, or an officer of CME SDR must abstain from both the deliberations and voting on any SDR Significant Action in which the member knowingly has a direct and substantial financial interest in the result of the vote that could reasonably be expected to be affected by the action or is otherwise conflicted based on existing CME SDR policy.

3. The Chief Compliance Officer will prepare written records to document that the conflicts determination procedures required by this Rule have been followed. Such records will include (a) the names of all members or officers who attended the meeting in Person or who otherwise were present by electronic means; and (b) the name of any member or officer who voluntarily recused himself or was required to abstain from both the deliberations and voting on a matter and the reason for the recusal or abstention, if stated.

303. CONSIDERATION OF AN INDEPENDENT PERSPECTIVE

In making decisions regarding CME SDR, the Board and any committee thereof shall consider an independent perspective, as such term is defined in CFTC Rule 49.2(a)(6).

SDR OFFICERS AND EMPLOYEES

310. INDEMNIFICATION OF CERTAIN PERSONS

Chicago Mercantile Exchange Inc. shall indemnify its managers, officers, committee members, employees, and other Persons as specified in Chicago Mercantile Exchange Inc.'s Certificate of Incorporation and by-laws.

311. SDR PHYSICAL EMERGENCIES

In the event that the functions of CME SDR are, or are threatened to be, severely and adversely affected by a physical emergency such as fire or other casualty, bomb threats, substantial inclement weather, power failures, communications breakdowns, computer system breakdowns, screen-based trading system breakdowns, malfunctions of plumbing, heating, ventilation, and air conditioning systems or transportation breakdowns, the President, Operations Manager, Chief Compliance Officer or their delegate may take any action necessary to deal with the emergency,

including but not limited to, a suspension of any SDR Services. In the absence of the aforementioned SDR officers or delegate, any member of the Board may act instead of the President, Operations Manager or Chief Compliance Officer. Upon a determination by the President, Operations Manager, or Chief Compliance Officer or their delegate that the physical emergency has sufficiently abated to permit the orderly functioning of CME SDR, he shall order restoration of trading or the removal of other restrictions imposed. CME SDR shall notify the CFTC of the implementation, modification or termination of a physical emergency action as soon as possible after taking the action.

Nothing in this Rule shall in any way limit the authority of the Board to act in an emergency situation pursuant to Rule 301.h.

CHIEF COMPLIANCE OFFICER

320. CHIEF COMPLIANCE OFFICER

CME SDR shall at all times have a Chief Compliance Officer.

321. DUTIES

The Chief Compliance Officer must meet at least annually with the Board and/or the President. The Chief Compliance Officer is responsible for:

(1) overseeing and reviewing CME SDR's compliance with Section 21 of the CEA and any regulations adopted thereunder, including reviewing compliance with SDR core principles set forth in CEA Section 21(f) and CFTC Rules 49.19, 49.20, 49.21, 49.25, 49.26, and 49.27.

(2) in consultation with the Board and/or President, resolving any conflicts of interest that arise, including (a) conflicts between business considerations and compliance requirements, (b) conflicts between business considerations and the fair and open access requirements in CFTC Rule 49.27, and (c) conflicts between CME SDR's management and members of the Board;

(3) establishing and administering written policies and procedures reasonably designed to prevent CME SDR from violating the CEA and rules adopted thereunder;

(4) taking reasonable steps to ensure CME SDR complies with the CEA and rules adopted thereunder relating to agreements, contracts or transactions;

(5) taking reasonable steps to ensure CME SDR complies with CFTC regulations adopted under Section 21 of the CEA, including confidentiality and indemnification agreements entered into with foreign and domestic regulators pursuant to Section 21(d) of the CEA;

(6) establishing procedures for the remediation of noncompliance issues identified by the Chief Compliance Officer through a compliance office review,

look-back, internal or external audit finding, self-reported error, or validated complaint;

(7) establishing and following appropriate procedures for the handling, management response, remediation, retesting, and closing of noncompliance issues;

(8) establishing and administering a written code of ethics designed to prevent ethical violations and to promote honesty and ethical conduct;

(9) preparing and filing with the CFTC an annual compliance report as described in CFTC Rule 49.22(e); and

(10) performing other duties as may be required by these Rules or specified by the Board or President.

322. QUALIFICATIONS

The Chief Compliance Officer shall have the appropriate background and skills for fulfilling the responsibilities of the position and shall not be disqualified from registration pursuant to Sections 8a(2) or 8a(3) of the CEA. The Chief Compliance Officer may not be a member of the Chicago Mercantile Exchange Inc.'s legal department or serve as its general counsel.

Chapter 4 SDR COMMITTEES

400. GENERAL PROVISIONS

The Board may establish from time to time Board level committees and non-Board level committees, as defined in Chicago Mercantile Exchange Inc. Rule 300, necessary to conduct the business of CME SDR.

Meetings shall be conducted according to established procedures of the Chicago Mercantile Exchange Inc., or committee charter, as applicable. In the absence of established procedures, or in the case of a dispute, Robert's Rules of Order may be consulted as a guide. Voting by proxy at committee meetings shall not be permitted.

401. DISQUALIFICATION FROM CERTAIN COMMITTEES AND GOVERNING BOARDS

No Person shall serve on the Board or any Board level committee if such person is disqualified under Chicago Mercantile Exchange Inc. Rule 300.

402. USE OR DISCLOSURE OF MATERIAL, NON-PUBLIC INFORMATION

No member of the Board or any CME SDR-related committee shall use or disclose, for any purpose other than the performance of such Person's official duties as a member of the Board or a committee, any material non-public information obtained by such Person as a result of such Person's participation on the Board or any such CME SDR-related committee; provided, however, that if any such Person who effects any transactions after having received any such material, non-public information so obtained can show that such transaction was effected in the ordinary course of such Person's business, such Person shall not be deemed to have used such information in violation of this Rule, unless it can be shown that such Person would not have effected such transaction in the absence of such information. Unless disclosure of information is otherwise permitted under CFTC Rule 49.17(g)(2), except as requested by the CFTC, no member of the Board or any CME SDR-related committee shall disclose any information obtained from CME SDR that is (i) not subject to real-time reporting in Part 43 of the CFTC's regulations; (ii) Section 8 Material (as defined in CFTC Rule 49.2(a)(14)) (iii) other SDR Information (as defined in CFTC Rule 49.2(a)(13)); or (iv) intellectual property (described in CFTC Rule 49.16(a)(2)(iii)). For the purposes of this Rule, the terms "material" and "non-public information" shall have the meaning set forth in CFTC Regulation 1.59(a).

Chapter 5
ENFORCEMENT OF RULES

500. RULE VIOLATIONS

The Board has adopted Rules, and from time to time adopts amendments and supplements to such Rules, to maintain a well-functioning SDR, to maintain appropriate business conduct and to provide protection to the public in its dealings with CME SDR. In the event that CME SDR becomes aware that a User has submitted false Swap Data or has committed a material violation of CME SDR's Rules, the Chief Compliance Officer will notify the CFTC Division of Enforcement.

Users are deemed to know, consent to and be bound by all Rules.

501. SUSPENDING OR REVOKING USER ACCESS.

CME SDR may suspend or revoke access of a User in accordance with the User Agreement or as otherwise directed by the CFTC. In the event that CME SDR suspends or revokes access of a User for any reason, such User shall not be entitled to submit Swap Data to CME SDR following the date of receiving notice from the CFTC and/or CME SDR.

Chapter 6
ACCEPTING AND PROCESSING SWAP DATA

600. ACCEPTANCE OF SWAP DATA

This chapter governs the acceptance, verification, maintenance and use of Swap Data by CME SDR.

601. ASSET CLASSES

As soon as technologically practicable, CME SDR will accept from market participants data on swap transactions or positions in each of the following asset classes: interest rate swaps; credit swaps; foreign exchange swaps; equity swaps; and other commodity swaps.

602. REPORTING PERSONS

CME SDR will accept data on swaps from the following sources that have executed the User Agreement: a swap execution facility; a designated contract market; a derivatives clearing organization; a swap counterparty; and a third-party service provider acting on behalf of any of these Persons.

603. MEANS OF SUBMITTING SWAP DATA

Swap Data sent by a User to CME SDR shall be sent electronically in the format specified by CME SDR for the relevant swap asset class. In accordance with CFTC Rule 49.10(a), CME SDR's means of receiving data electronically has been tested and been found to be reliable and secure. CME SDR will accept and record promptly all Swap Data and other regulatory information that the CME SDR receives from a User and is required to be reported to an SDR pursuant to Part 45 and Part 43.

In accordance with CFTC Rule 49.10(c), the CME SDR's policies and procedures and User Agreements have been reasonably designed to prevent terms of a valid swap that are reported to CME SDR from being modified or invalidated through the CME SDR's recording process or confirmation process.

604. CONFIRMING THE ACCURACY OF SWAP DATA

Users are responsible for submitting Swap Data that is accurate and complete in all material respects.

In accordance with CFTC Rule 49.11, CME SDR shall confirm the accuracy of all data on swaps that it receives through the following policies and procedures.

604.A. Pre-Verified Data

If a User submitting data to CME SDR is a swap execution facility, designated contract market, derivatives clearing organization, or third-party service provider acting on behalf of a counterparty, the representation made by the User in the User Agreement that the User will only submit data to the CME SDR that is accurate and complete in all material respects provides CME SDR with a reasonable basis to believe that all Swap Data it receives from the User is accurate.

If such a User sends creation data (as such term is used in CFTC Part 45) to CME SDR, the User shall send along with the creation data evidence that both counterparties to the swap agreed to the creation data. Upon receiving any data from such a User, CME SDR shall provide both counterparties to the swap with 48 hours to identify and correct any errors in the reported data. Once the 48 hour correction period expires, the counterparties to the swap are deemed to have acknowledged the accuracy of the Swap Data in accordance with CFTC Rule 49.11(b).

604.B. Verification Process for Data Received by a Counterparty to the Swap

Rule 604.B shall apply to a User that submits data to CME SDR that is a counterparty to the swap and is not covered under CME SDR Rule 604.A.

If a User submitting data to CME SDR is a counterparty to the swap, CME SDR will notify both counterparties to the swap of the data received by CME SDR.

If the data received by CME SDR directly from such a counterparty to the swap is creation data, that counterparty must verify that the data submitted is correct. The other counterparty to the swap must promptly review the creation data, send the CME SDR corrections of any errors, and acknowledge the accuracy of all remaining creation data. After any corrections are made and upon receiving verification from each counterparty that the terms reported are correct, CME SDR shall deem the data to be accurate in accordance with CFTC Rule 49.11(b)(1)(i).

If the data received by CME SDR directly from such a counterparty to the swap is continuation data (as such term is defined in CFTC Rule 45.1), unless CME SDR receives corrections from a counterparty to the swap of such data within 48 hours of CME SDR providing the counterparties with the reported data, the counterparties to the swap are deemed to have acknowledged the accuracy of the Swap Data in accordance with CFTC Rule 49.11(b)(2)(i).

605. RESOLVING DISPUTED TERMS

In accordance with CME SDR Rule 604, Users are solely responsible for submitting Swap Data that is accurate and complete in all material respects. In accordance with CME SDR Rule 102, CME SDR will provide Users with access to Swap Data relating to their own swap transactions and/or positions. In the event that a User believes Swap Data maintained by CME SDR is not accurate or complete in all material respects, it must take the following steps to remedy the discrepancy:

- If the discrepancy relates to a cleared swap, such discrepancy must be reported to the DCO that cleared the swap. CME SDR will adjust Swap Data upon receiving corrected data from such DCO.
- If the discrepancy relates to an uncleared swap that was executed on a swap execution facility or designated contract market, the User must consult with its counterparty and with the swap execution facility or designated contract market on which the swap was executed to determine whether the Swap Data maintained by CME SDR should be adjusted. CME SDR will adjust Swap Data upon receiving corrected data from such SEF or DCM.
- If the discrepancy relates to an uncleared swap not executed on a swap execution facility or designated contract market, the counterparties to the swap will be solely responsible for resolving such discrepancy. CME SDR will adjust Swap Data upon receiving corrected Swap Data that is agreed upon by both counterparties to the swap or as directed by a court, arbitrator or government authority of competent jurisdiction.

606. MAINTAINING SWAP DATA

In accordance with CFTC Rules 45.2(f) and (g) and 49.12(b), CME SDR shall keep full, complete and systematic records of all Swap Data reported to CME SDR (including data on historical positions) readily accessible and available to the CFTC via real time electronic access for five years following the full termination of the swap. Thereafter, for a period of ten additional years, CME SDR shall keep the data reported to CME SDR on the swap in archival storage. CME SDR shall be able to retrieve any data being kept in archival storage within three business days.

In accordance with CFTC Rules 45.2(f) and (g), CME SDR shall keep full, complete and systematic records of all activities related to the business of CME SDR. In accordance with CFTC Rule 1.31, CME SDR shall keep such records for a period of five years. For the first two years of this period, such records shall be kept readily accessible.

Records kept by CME SDR in accordance with this rule shall be open to inspection upon request by any representative of the CFTC, the U.S. Department of Justice, the U.S. Securities and Exchange Commission, or by any representative of a prudential regulator as authorized by the CFTC pursuant to CFTC Rules 45.2(h) and 49.12. Upon request of a representative of the CFTC, CME SDR shall provide the CFTC with copies of records kept by CME SDR by electronic means, in hard copy, or both, as requested.

607. CALCULATION OF POSITIONS

CME SDR will track positions in swaps for the purpose of positions limits and any other purpose as required by the CFTC, for all Persons (as identified by a legal entity identifier) with open positions in swaps for which data has been or is reported to CME SDR.

608. MONITORING, SCREENING AND ANALYZING DATA

CME SDR will monitor, screen, and analyze all Swap Data in its possession in such a manner as the CFTC may require in accordance with CFTC Rule 49.13(a). CME SDR will monitor, screen, and analyze Swap Data (i) for the purpose of any standing swap surveillance objectives which the CFTC may establish and (ii) in response to *ad hoc* requests by the CFTC.

CME SDR has automated systems which are capable of identifying, aggregating, sorting, and filtering all swap transactions that are reported to CME SDR which are exempt from the clearing mandate pursuant to CEA § 2(h)(7). CME SDR may apply such capabilities to any information provided to CME SDR by, or on behalf of, an end user regarding how the end user satisfies the requirements in CEA §§ 2(h)(7)(A) and any CFTC regulations thereunder as required by CFTC Rule 49.14.

Chapter 7

REAL-TIME PUBLIC REPORTING

700. SCOPE

This chapter applies to “publicly reportable swap transactions,” as defined in Part 43 of the CFTC’s regulations.

701. PUBLIC REPORTS

CME SDR shall publicly report Swap Transaction and Pricing Data on each publicly reportable swap transaction that is received by CME SDR as soon as technologically practicable after receiving such data from a User, subject to any applicable time delays in Part 43 of the CFTC’s regulations. Swap Transaction and Pricing Data shall be publicly reported in a manner and format consistent with Part 43 of the CFTC’s regulation.

702. ERRORS AND OMISSIONS

Swap Data will be verified in accordance with Rule 604. As soon as technologically practicable after discovering or becoming aware of an error or omission in Swap Transaction and Pricing Data that were publicly reported in real-time, CME SDR will publicly report a cancellation of, or correction to, such data.

703. TIMESTAMP

Upon receiving Swap Transaction and Pricing Data relating to a publicly reportable swap transaction from a User, CME SDR shall timestamp the date and time of receipt of such data by CME SDR, to the nearest second, and the date and time, to the nearest second, of public dissemination of such data by CME SDR. CME SDR shall maintain records of these timestamps until at least five years after the execution of the publicly reportable swap transaction in accordance with CFTC Rule 43.4(h).

704. AVAILABILITY OF DATA

Public reports pursuant to Rule 701 shall be in machine-readable electronic format that allows data to be downloaded, saved and analyzed. Swap Transaction and Pricing Data that is publicly reported shall be available on CME SDR’s website at: [internet address to come].

705. ADDITIONAL SWAP INFORMATION

If CME SDR determines that the information received regarding a swap transaction is insufficient, any User that reported data with respect to the swap transaction shall provide additional information promptly upon the request of CME SDR.

706. REPORTS TO THE COMMISSION

As required by CFTC Rule 49.15(c), CME SDR shall notify the CFTC of any swap transaction that is reported to CME SDR and for which the Swap Transaction and Pricing Data was not received by CME SDR in accordance with Part 43 of the CFTC’s regulations.

Chapter 8 IDENTIFIERS

800. LEGAL ENTITY IDENTIFIER

(1)(a) Until such time that the CFTC, pursuant to CFTC Rule 45.6, designates a legal entity identifier system to be used in recordkeeping and swap data reporting, CME SDR shall create a unique identifier for each Person that is a counterparty to a swap submitted to CME SDR if such Person has not previously been assigned a unique identifier by a swap data repository.

(b) CME SDR shall transmit each unique identifier created pursuant to subparagraph (a) to each other registered entity associated with the swap, to each registered entity or counterparty who has made any report of any Swap Data on the swap to CME SDR and to each SDR registered with the CFTC as soon as technologically practicable after creation and assignment of the unique identifier.

(2) After a legal entity identifier system has been designated by the CFTC, CME SDR shall use the legal entity identifier provided by that system in all recordkeeping and swap data reporting.

801. UNIQUE PRODUCT IDENTIFIER

(1) Until such time that the Commission, pursuant to CFTC Rule 45.7(b), publishes an order in the Federal Register which designates a unique product identifier and product classification system to be used in recordkeeping and swap data reporting, CME SDR shall include in its recordkeeping and swap data reporting an internal product identifier or product description. CME SDR's internal product identifiers and product descriptions shall be posted on the website of CME SDR, as amended or supplemented from time to time.

(2) After the order referred to in paragraph (1) is published, CME SDR shall use in its recordkeeping and swap data reporting the designated unique product identifier and product classification system.

802. UNIQUE SWAP IDENTIFIER

CME SDR shall generate and assign a unique swap identifier for each swap it accepts unless i) the swap is executed on a SEF or DCM or ii) the reporting party is either a swap dealer or a major swap participant. All unique swap identifiers generated by CME SDR shall comply with applicable CFTC regulations. CME SDR shall record the unique swap identifier created by the reporting party for all other swaps accepted by CME SDR.

CME SDR shall, for each swap it accepts, include the unique swap identifier for a swap in all of its records and all of its swap data reporting for that swap, from the time it creates or receive the unique swap identifier throughout the existence of the swap and for as long as any records are required to be kept by the CEA or CFTC regulations.