



U.S. COMMODITY FUTURES TRADING COMMISSION

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Division of
Market Oversight

March 12, 2013

Marcelo Maziero
Chief Product and Customers Officer
Bolsa de Valores, Mercadorias e Futuros
Praça Antonio Prado, 48 – 01010-901
São Paulo, SP, Brazil

Dear Mr. Maziero:

In correspondence dated December 14, 2012 and received by the Commission on January 25, 2013, the Bolsa de Valores, Mercadorias e Futuros (BVMF) requested certification that the MICEX Index, Hang Seng Index, FTSE/JSE Top 40 Index, and the BSE Sensitive Index futures contracts meet the requirements of section 2(a)(1)(C)(ii) of the Commodity Exchange Act and thus may be offered or sold to persons in the U.S. The BVMF requested the 45-day expedited Commission review pursuant to Commission Regulation 30.13(e).

The Division of Market Oversight (Division) has determined that the subject contracts meet the requirements of the Commodity Exchange Act. The Division's review was based on the facts and circumstances represented by the BVMF in its January 25, 2013 submission and the attachments to the submission. This letter serves as a notification to the Exchange that the 45-day review period passed as of the close of business on March 11, 2013, and that the subject contracts are deemed certified. These contracts may be offered and sold to U.S. persons. Additionally, U.S. persons will be able to trade these contracts through direct market access as permitted under the terms and conditions of CFTC Letter No. 08-18. The Division reminds the BVMF that the BVMF is responsible for notifying the Commission of any material changes to the facts and circumstances regarding the subject futures contracts and the underlying indices.

Sincerely,

Richard Shilts
Director