



U.S. COMMODITY FUTURES TRADING COMMISSION

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Division of
Market Oversight

December 9, 2013

Mr. Gregory Dumark
Chief Compliance Officer
Bloomberg SEF LLC
731 Lexington Avenue
New York, NY 10022

Re: Notification of Stay: Bloomberg SEF LLC's Self-Certification for Swaps to be Made Available to Trade (December 5, 2013)

Dear Mr. Dumark:

The Commodity Futures Trading Commission (the "Commission" or "CFTC") has received a rule certification ("Submission") from Bloomberg SEF LLC ("Bloomberg") dated December 5, 2013, to implement available-to-trade determinations for certain interest rate and credit default swap contracts. This notification is to inform you that the Division of Market Oversight (the "Division") has determined to stay Bloomberg's rule certification pursuant to Section 5c(c) of the Commodity Exchange Act (the "Act") and Sections 40.6(c) and 40.7(a)(2)(iii) of the Commission's regulations thereunder. This determination is based upon the need for additional time to analyze the submission in light of the novel or complex issues related to Bloomberg's initial available-to-trade determinations.

Under Section 40.6(c)(1) of the Commission's regulations, the Commission has an additional 90 days from the date of this notification to conduct its review. Please note that Bloomberg's Submission will become effective upon the expiration of the 90-day review period unless the Commission notifies Bloomberg that it: (1) has determined to withdraw the stay prior to the end of the 90-day review period; or (2) objects to the proposed certification on the grounds that it is inconsistent with the Act or the Commission's regulations.

The Division notes that, under Section 40.6(c)(2) of the Commission's regulations, the Commission will provide a 30-day public comment period within the 90-day review period referenced above. The Commission will today publish a notice of the 30-day public comment period for Bloomberg's submission on the Commission's website.

If you have any questions concerning this correspondence, please contact Roger Smith, Attorney Advisor, Division of Market Oversight, at (202) 418-5344 or RSmith@CFTC.gov.

Sincerely,



Vincent A. McGonagle
Director
Division of Market Oversight