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During the early part of the 20th Century the only approved location for delivery of certificated cotton against futures was New York City. This created a significant opportunity for speculators to "corner" the Cotton Futures Contract. In recognition of this problem Congress and regulators forced the Cotton Exchange to drop New York City and add the current Delivery Points which were thought to be more central to the production and consumption of cotton thus making the contract more sensitive to physical prices.

Now the situation has changed and the current delivery points are longer aligned with the production, flow, and consumption of the U.S. cotton crop. Would the CFTC take action to require the ICE to study this situation and consider the approval of delivery warehouses at additional locations?