

UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

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2007 DEC 21 P 5:18

LAKE SHORE ASSET
MANAGEMENT LTD.

v.

NATIONAL FUTURES ASSOCIATION

CFTC Docket No. CFTC 07-18

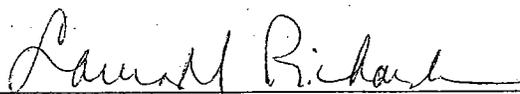
ORDER PURSUANT TO
DELEGATED AUTHORITY

On August 30, 2007, the Commission issued an order denying the petition of Lake Shore Asset Management, Ltd. ("LSAM") to stay the effective date of a portion of a Notice of Second Amended Member Responsibility Action Under Compliance Rule 3-15 issued by the National Futures Association. LSAM appealed the Commission's order to the United States Court of Appeals for the Seventh Circuit.

On December 3, 2007, LSAM moved for leave to substitute counsel. While the Commission's August 30, 2007 order terminated this matter before the Commission, LSAM apparently contemplates that it may come before the Commission again.

Accordingly, William J. Nissen, Steven E. Sexton and Sidley Austin LLP are granted leave to withdraw as counsel in the above-captioned matter and James A. McGurk is granted leave to substitute and appear as counsel for LSAM.

IT IS SO ORDERED.¹



Laura M. Richards
Deputy General Counsel
Commodity Futures Trading Commission

December 21, 2007

¹ By the Commission pursuant to delegated authority. 17 C.F.R. § 171.50(a)(8).