

07-14
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What are you people thinking? This market is broke and it is up to you to fix it. You say that spec's are limited in the number of contract they hold, but what about the funds? I know a there are a lot of fund contract, so many that it is influencing the market for just from pure speculation. Couldn't you limit the amount of contracts of open interest to the hedge or commercial contracts. If not a hedge have they would have to put up all the magin (up to 100% of value) for the contracts at a progressive rate. I am from a farming community and this is wrecking our coop's and could have long term consequences on the farming community directly. Chemicals have at least tripled, fertilizer has doubled, fuel has almost doubled in the last year because wheat prices have gone through the roof. Why? Because they can. I ask you what will happen when the price of wheat crashes. Will all that stuff go down? NO! We went through this in the 70's and it has brought farming to their knees. If you want to feed the world you better find a way to fix this market. Are we going to let the funds push us into bankruptcy? I thought, and taught, that the commodity market was set up for the farmer and the distributor to reduce risk. Do you think this is working?

Sincerely,

Londa Fischer

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COMMENT

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