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**secretary**

**From:** Beurskens, John [JBeurskens@advance-trading.com]  
**Sent:** Wednesday, January 16, 2008 5:09 PM  
**To:** secretary  
**Subject:** CFTC proposal to expand speculative trading limits at various exchanges

**COMMENT**

I am vice president of Advance Trading, Inc., Bloomington, IL. We have composed a letter to you that you probably have received by now. We are represented on the National Grain and Feed's Commodity Exchange Committee by Jeff Hainline, President of the Board of Directors of Advance Trading, Inc.

I wanted to let you know that I am opposed to the expansion of speculative trading limits at the various exchanges.

As a time saving measure, I am not going to forward you another copy of our letter. Suffice it to say any expansion of speculative limits leads to a possibility of destroying the exchanges initial purpose: to provide a means of shifting risk via the hedge mechanism. If allowed, the grain trade will revert to archaic, inefficient transactions that retard the warehousemen ability to merchandise grain and depend upon the futures market as a legitimate medium for risk transfer and an expectation for convergence of cash and futures.

Please do not bend to the pressures of a futures industry whose sole objective in this proposal is to expand volume for profit motives via increased transactions.

It will not be healthy for the warehousing industry nor the general Agricultural community, in particular the American farmer.

Sincerely,

John Beurskens

John Beurskens

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