UNITED STATES OF AMERICA
before the
COMMODITY FUTURES TRADING COMMISSION

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In the Matter of	*	
United Investors Group, Inc.,	*	**CFTC Docket No. SD 06-02**
	*	
Respondent.	*	
	*	

INITIAL DECISION ON DEFAULT

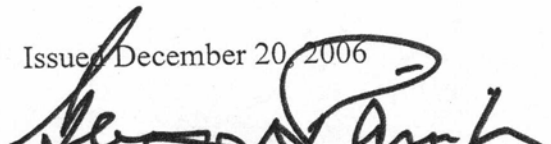
The Commission issued a Notice of Intent to Revoke the Registration of United Investors Group, Inc. ("UIG") on August 21, 2006, directing that a public hearing be conducted to determine whether UIG is subject to statutory disqualification pursuant to Section 8a(2)(C) of the Commodity Exchange Act, as amended, and, if so, whether the registration of UIG as an Introducing Broker should be revoked. UIG was directed to file an answer to the Notice within 30 days after issuance of its Notice.

Despite the Commission's re-service of the Notice on September 29, 2006, UIG did not file an answer, and on October 30, 2006, this court ordered UIG to Show Cause on or before November 29, 2006, why the allegations in the Notice should not be deemed true. UIG did not respond to the Order to Show Cause. By Order issued December 1, 2006, this court deemed the allegations set forth in the Notice to be true, and directed the Division of Enforcement to file proposed findings of fact and conclusions of law based on the deemed truth of the allegations set forth in the Notice, and to recommend sanctions to be imposed. On December 18, 2006 the Division of Enforcement filed proposed findings, conclusions of law, and recommended sanctions to be imposed. This court adopts the proposed findings of fact and conclusions of law as its own, and they are incorporated herein by reference only.

ORDER

Pursuant to Section 8a(2)(C) of the Commodity Exchange Act, United Investors Group, Inc. is statutorily disqualified from registration with this Commission. Accordingly, its registration as an Introducing Broker is REVOKED effective the date this decision becomes final.

Issued December 20, 2006



George H. Painter
Administrative Law Judge