

UNITED STATES OF AMERICA
before the
COMMODITY FUTURES TRADING COMMISSION

Dennis M. Bronner

Complainant,

v.

Mansur Husain

Respondent.

*
*
*
*
*
*
*
*
*
*

CFTC Docket No. 08-R020

Office of
Proceedings
Administrative
Proceedings Office

2008 OCT -2 AM 10:47

Received
C.F.T.C.

DEFAULT JUDGMENT

Complainant filed his reparations complaint against Respondent Mansur Hussain and others on or January 24, 2008. The complaint alleges that Respondent Mansur Hussain and the other named Respondents violated the Commodity Exchange Act and regulations promulgated there under in connection with the handling of his account, resulting in direct money damages amounting to \$170,500. The complaint further claims attorney fees in the amount of \$12, 500, pre judgment interest from June 1, 2007 to date of payment, and costs amounting to \$300.00.

The Complaint was properly served on Respondent Mansur Hussain via his registered address. Respondent failed to file an Answer and it is deemed, therefore, that he admits each and every allegation set forth in the Complaint. *See* 17 C.F.R. § 12.22(a) (2006). Respondent Mansur Hussain did not respond to discovery requests initiated by Complainant and adverse inferences may be drawn from his failure to do so.

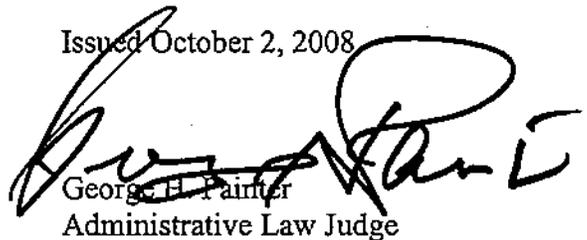
This matter was scheduled to be heard in San Francisco on September 16, 2008.

Respondent Mansur Hussain did not appear at the hearing, and he failed to file a post-hearing brief.

This court finds that Respondent Mansur Hussain is in default, and he is ordered to pay to Complainant the out-of-pocket losses of \$170, 500; attorney fees of \$12,500; and pre-judgment interest, at the rate 1.95%, from June 1, 2007 to the date of payment; minus any amounts paid to Complainant pursuant to a settlement agreement with the other Respondents. *See* 17 C.F.R. § 12.22 (2006).

So Ordered.

Issued October 2, 2008



George H. Painter
Administrative Law Judge