UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

PIEDER BEELI, Complainant, v. BROADSTREET FINANCIAL CORPORATION; FIDELITY TRADING GROUP, INC.; and MICHAEL MacLEAN ALEXSON, Respondents.	*	CFTC Docket No. 03-R090

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ORDER OF DISMISAL
and
DEFAULT ORDER

Pieder Beeli has informed my office that Michael M. Alexson has made full payment under the terms of their settlement agreement. Accordingly, the complaint against Michael M. Alexson is DISMISSED.

Broadstreet Financial Corporation and Fidelity Trading Group, Incorporated have failed to file answers and are in default. By defaulting, Broadstreet and Fidelity are deemed to have waived any affirmative defenses and to have admitted the allegations in the complaint. Thus, it is concluded that Fidelity Trading Group, Incorporated churned Pieder Beeli's account in violation of Section 4c(b) of the Commodity Exchange Act and CFTC Rule 33.10, that this violation proximately caused $17,404 in damages, and that Broadstreet Financial Corporation is liable for Fidelity's fraud pursuant to its agreement to act as Fidelity's guarantor. Accordingly, Broadstreet Financial Corporation and Fidelity Trading Group, Incorporated are ORDERED to pay to Pieder Beeli reparations of $17,404, plus interest on that amount at 2.16 %, compounded annually from September 20, 2001, to the date of payment, plus $125 in costs for the filing fee. The total amount of this award shall be reduced by the amount that Beeli has received from Alexson. Liability is joint and several.

Dated July 9, 2004

Philip V. McGuire,
Judgment Officer