

Taken as a whole, the allegations of the complaint are deemed true as to PMBI. Those allegations establish numerous violations by PMBI of Sections 4b(a)(2)(C) and 4c(b) of the Commodity Exchange Act. Complainant lost \$17,613.64 as a proximate result of PMBI's violations.

To avoid double compensation, settlements received from other respondents for joint and several liability are to be deducted from the damages for which a reparation award is issued. Here, another respondent has paid complainant a total of \$1,500 in a settlement. The following award thus reflects complainant's losses minus the amount received in settlement.

Violations having been established, respondent PROFESSIONAL MARKET BROKERAGE, INC., is hereby ORDERED TO PAY REPARATIONS to complainant ARLEN BAILEY in the amount of \$16,113.64, plus prejudgment interest compounded annually at the rate of 5.10% from June 8, 2004, to the date of payment, plus \$125.00 in costs for the filing fee.

Dated: August 9, 2006


JOEL R. MAILLIE
Judgment Officer