

From: Josh Johnson <quetzalcoatl@post.com>
Sent: Tuesday, October 5, 2010 11:21 PM
To: Gensler, Gary <GGensler@CFTC.gov>; Dunn, Michael <MDunn@CFTC.gov>;
Chilton, Bart <BChilton@CFTC.gov>; Sommers, Jill <JSommers@CFTC.gov>;
O'Malia, Scott <SO'Malia@CFTC.gov>; PosLimits <PosLimits@CFTC.gov>
Subject: Position Limits

Dear Chairman Gensler and Commissioners,

Last month analyst and commentator Ted Butler submitted a letter recommending that the position limits being considered for all commodities of finite supply should be set at 1% of annual world production, with no, or very limited, exemptions. I would like to add my voice in recommending this limit. Establishing the same limit across all commodities assures consistency and fairness and in all commodities markets.

If a different limit is adopted, please explain why.

Thank you.

Josh Johnson

P.S. below is the link to a copy of Ted's letter to the Commission.

http://www.investmentrarities.com/ted_butler_comentary09-14-10.shtml