

From: Steve Colton <sjcolton@gmail.com>
Sent: Wednesday, September 15, 2010 1:37 PM
To: Gensler, Gary <GGensler@CFTC.gov>; Dunn, Michael <MDunn@CFTC.gov>;
Chilton, Bart <BChilton@CFTC.gov>; Sommers, Jill <JSommers@CFTC.gov>;
O'Malia, Scott <SO'Malia@CFTC.gov>; PosLimits <PosLimits@CFTC.gov>
Subject: "Fair, Simple and Sound" Silver Position Limits

Dear CFTC:

I concur with Ted Butler's proposal that 1% of annual production should be a guideline for derivative contract position limits, in this case **putting the limit at about 1500 silver contracts**. See the link to Mr. Butlers comments "Fair, Simple and Sound" (<http://news.silverseek.com/SilverSeek/1284471998.php>).

Steve Colton