

From: PardnerInCrime@aol.com
Sent: Tuesday, September 14, 2010 4:22 PM
To: Gensler, Gary <GGensler@CFTC.gov>; Dunn, Michael <MDunn@CFTC.gov>;
 Chilton, Bart <BChilton@CFTC.gov>; Sommers, Jill <JSommers@CFTC.gov>;
 O'Malia, Scott <SO'Malia@CFTC.gov>; PosLimits <PosLimits@CFTC.gov>
Subject: PUBLIC COMMENT on PM Position Limits, final due in Jan.2011

Written 8/27/10
 Sent to CFTC: 9/14/10

Dear Commissioner Chilton,

I submit GATA's dispatch below as more evidence of silver and other precious metal manipulation for your and the Commission's review and consideration during Public Comments regarding the implementation of position limits by large entities in silver, such as JPMChase, et al.

Please consider this and the fact that the free markets ARE manipulated by collusion of government entities with US Banking giants. This IS fact, and MUST be considered when imposing limits or adjudication/sentencing in the Silver Manipulation investigation by both the CFTC in general, and the CFTC's Enforcement Division.

I also incorporate by reference all of my previous letters to the CFTC in championing Mr. Theodore Butler's, GATA's, Mr. Adrian Douglas', Mr. Harvey Organ's and other advocates that the precious metals markets (in GROSS particularity: the precious hard metal of silver) have, in fact, been surreptitiously manipulated in and on the United States' financial stage through collusion by the Treasury and the Federal Reserve with the 8 major banking institutions who hold over 63+% or more of PM positions for manipulation purposes, along with the London exchanges (which smacks of the old 1960ish London PM Pools, which seem to continue working their evil magic to suppress PM prices by illegal and criminal manipulations), and other colluders to suppress the price of precious metals to insure a "strong dollar" policy. This is criminal not only in nature, but in REALITY and is ongoing as i write.

I also incorporate herein by reference the March 25, 2010, hearings before the CFTC, in particular, those of GATA, as to the manipulation of precious metals markets and position limits discussed therein.

Please remind the Commission that I am but ONE citizen that is not as educated in the banking system or world markets as the experts, and that if I "get it" one can only imagine how many other ordinary citizens "get it" that we, the middle class, are being robbed daily (hourly, and by each minute and second) of any savings we may have accumulated during our lifetimes to age, live and die with dignity.

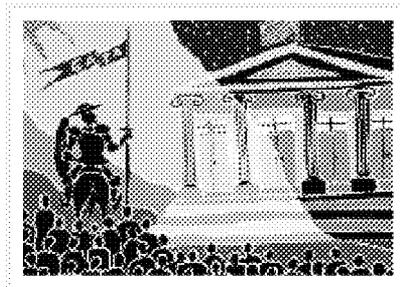
The crime-in-process MUST be stopped, or the American people will stop it with violence - which is what i fear most. I am handicapped and i fear for my life as these financial inequities are allowed to continue and only invite violence to correct the injustices. I pray I am wrong.

Respectfully submitted,
 Donna Badach
 Hillsboro Beach, FL 33062-1617

From: gata@lists.gata.org
 To: dispatch@lists.gata.org
 Sent: 8/27/10 1:01:12 A.M. Eastern Daylight Time
 Subj: [GATA] On same day Nadler denies, admits central bank interest in suppressing gold

GATA THE GATA DISPATCH

On same day Nadler denies, admits central bank interest in suppressing gold



Submitted by cpowell on 09:45PM ET Thursday, August 26, 2010. Section: [Daily Dispatches](#)

1a ET Friday, August 27, 2010

Dear Friend of GATA and Gold:

How does Kitco senior gold market analyst Jon Nadler get away with it?

Interviewed Thursday morning by TheStreet.com's Alix Steel, Nadler dismissed complaints that central banks and their agents, bullion banks, collude to suppress the price of gold. As he did at the Vancouver resource investment conference in June (<http://www.gata.org/node/8717>), Nadler insisted, "There's no vested interest on anybody's part to suppress prices here."

You can find Nadler's comment to TheStreet.com here:

<http://www.thestreet.com/story/10760375/1/top-5-reasons-gold-prices-move...>

But just a few hours later, interviewed about gold on the "Trading Day" program of Business News Network in Canada, Nadler remarked that a gold price of \$5,000 would signify "disruptions on a major scale" and a price like that is "something that the central bankers of the world have decided probably not to allow to happen."

You can find Nadler's interview with BNN here:

<http://watch.bnn.ca/#clip341191>

So if central banks have no interest in suppressing the gold price, why should they decide not to allow gold to reach \$5,000? Indeed, why should central banks care about the price of gold at all?

Of course the answer is well documented in history. Indeed, the modern history of gold is *almost entirely* a matter of central bank price manipulation and suppression, because gold is a currency that competes with central bank currencies and profoundly influences interest rates and the price of government bonds.

Much of the modern history of gold has been outlined well by Bill Buckler, publisher of The Privateer financial letter, particularly in regard to the London Gold Pool of the 1960s and the gold dishoarding by the International Monetary Fund and the U.S. Treasury Department in the 1970s, two acknowledged mechanisms of price suppression. You can find The Privateer's outline here:

<http://www.the-privateer.com/gold2.html>

And at least four chairmen of the Federal Reserve maintained or expressed interest in suppressing the gold price.

-- William McChesney Martin Jr., the longest-serving Fed chairman, kept in his archive a detailed plan, dated April 1961, for surreptitious government intervention to rig the currency and gold markets to support the U.S. dollar and to conceal, obscure, or falsify U.S. government records and reports so that the rigging might not be discovered. This document remains on the Internet site of the Federal Reserve Bank of St. Louis. Along with some explanatory commentary it can be located here:

<http://www.gata.org/node/7096>

-- In June 1975 Fed Chairman Arthur Burns wrote a seven-page memorandum to President Ford about controlling

the gold price through foreign policy and defeating a free market in gold. That memorandum can be found here:

<http://www.gata.org/files/FedArthurBurnsOnGold-6-03-1975.pdf>

-- In November 2004 former Fed Chairman Paul Volcker published an excerpt from his memoirs in the Nikkei Weekly in Japan in which he regretted that central bank intervention was not undertaken to suppress the price of gold during a currency revaluation in 1973. Volcker wrote: "That day the U.S. announced that the dollar would be devalued by 10 percent. By switching the yen to a floating exchange rate, the Japanese currency appreciated, and a sufficient realignment in exchange rates was realized. Joint intervention in gold sales to prevent a steep rise in the price of gold, however, was not undertaken. That was a mistake." The excerpt from Volcker's memoirs can be found here:

<http://www.gata.org/node/8209>

-- And former Fed Chairman Alan Greenspan has acknowledged or remarked favorably about central bank intervention to suppress the gold price a number of times, including during the May 1993 meeting of the Federal Open Market Committee. According to the minutes of the meeting, Greenspan said: "I have one other issue I'd like to throw on the table. I hesitate to do it, but let me tell you some of the issues that are involved here. If we are dealing with psychology, then the thermometers one uses to measure it have an effect. I was raising the question on the side with Governor Mullins of what would happen if the Treasury sold a little gold in this market. There's an interesting question here because if the gold price broke in that context, the thermometer would not be just a measuring tool. It would basically affect the underlying psychology." You can find the May 1993 minutes of the FOMC meeting here:

<http://www.gata.org/node/8208>

GATA has compiled so much more evidence of central bank manipulation of the gold market here:

<http://www.gata.org/taxonomy/term/21>

Given the U.S. government's fierce secrecy about gold -- GATA has had to sue the Fed in U.S. District Court for the District of Columbia for access to the Fed's gold records, including gold swap agreements the Fed acknowledges having with foreign banks -- we seldom can be sure of what central banks are doing in the gold market at any particular time. But central bank *interest* in controlling the gold price -- what Nadler keeps denying -- is the gold market's *first and overwhelming fact*. Any analysis that denies this is disinformation. And any analyst who denies and acknowledges it on the same day to different news organizations must be very confident that they're not paying attention and not inclined to do any research. Unfortunately Nadler probably has that much right.

CHRIS POWELL, Secretary/Treasurer
Gold Anti-Trust Action Committee Inc.

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Sona Resources Expects Positive Cash Flow from Blackdome, Plans Aggressive Exploration of Elizabeth Gold Property

On May 18, 2010, Sona Resources Corp. (TSXV: SYS, Frankfurt: QS7) announced the release of a preliminary economic assessment for gold production at its flagship Blackdome and Elizabeth properties in British Columbia.

Sona Executive Chairman Nick Ferris says: "We view this as a baseline scenario for gold production. The project is highly sensitive to the price of gold. A conservative valuation of gold at \$1,093 per ounce would result in a pre-tax cash flow of \$54 million. The assessment indicates that underground mining at the two sites would recover 183,600 ounces of gold and 62,500 ounces of silver. Permitting and infrastructure are already in place for processing ore at the Blackdome mill, with a 200-tonne per day throughput over an eight-year mine life. Our near-term goal is to continue aggressive exploration at Elizabeth and develop a million-plus-ounce gold resource, commencing production in 2013."

For complete information on Sona Resources Corp. please visit: www.SonaResources.com

A Canadian gold opportunity ready for growth

Join GATA here:

Toronto Resource Investment Conference
Saturday-Sunday, September 25-26, 2010
Metro Toronto Convention Center, Toronto, Ontario, Canada
<http://www.cambridgeconferences.com/index.php/toronto-resource-investmen...>

The Silver Summit
Thursday-Friday, October 21-22, 2010
Davenport Hotel, Spokane, Washington
<http://www.silversummit.com/>

New Orleans Investment Conference
Wednesday-Saturday, October 27-30, 2010
Hilton New Orleans Riverside Hotel
http://www.neworleansconference.com/redirect.php?page=index.html&source_...

* * *

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<http://gata.org/tshirts>

Or a colorful poster of GATA's full-page ad in The Wall Street Journal on January 31, 2009:

<http://gata.org/node/wallstreetjournal>

Or a video disc of GATA's 2005 Gold Rush 21 conference in the Yukon:

<http://www.goldrush21.com/>

* * *

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<http://www.gata.org>

To contribute to GATA, please visit:

<http://www.gata.org/node/16>

ADVERTISEMENT

**Prophecy to Become Coal Producer This Year
with 1.5 Billion Tonnes of Resource**

Prophecy Resource Corp. (TSX.V: PCY) announced on May 11 that it has entered into a mine services agreement with Leighton Asia Ltd. to begin coal production this year. Production will begin with a 250,000-tonne starter pit as planned in August, with production advancing to 2 million tonnes per year in 2011. Prophecy is fully funded to production and its management team includes John Morganti, Arnold Armstrong, and Rob McEwen.

For Prophecy's complete press release about its production plans, please visit:

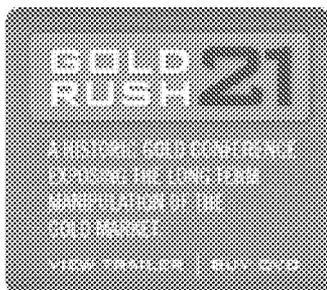
http://www.prophecyresource.com/news_2010_may11.php

Contact GATA

info@gata.org

Gold Anti-Trust Action Committee
7 Villa Louisa Road
Manchester, Connecticut
06043-7541 USA

www.gata.org



Recommended Sites

Recommended Internet sites for daily monitoring of gold and precious metals news and analysis.

Free sites:

<http://www.24hgold.com>

<http://www.jsmineset.com>

<http://www.marketwatch.com>

<http://www.mineweb.com/>

<http://www.gold-eagle.com/>

<http://www.kitco.com/>

<http://www.usagold.com/>

<http://www.usagold.com/amk/usagoldmarketupdate.html>

<http://www.GoldSeek.com/>

<http://www.GoldReview.com/>

<http://www.capitalupdates.com/>

<http://www.DailyReckoning.com>

<http://www.goldenbar.com/>

<http://www.silver-investor.com>

<http://www.thebulliondesk.com/>

<http://www.sharelynx.com/>

<http://www.mininglife.com/>

<http://www.financialsense.com>

<http://www.fgmr.com>

<http://www.goldensexant.com>

<http://www.goldismoney.info/index.html>

<http://www.howestreet.com>

<http://www.depression2.tv>

<http://www.un-debt.net>

<http://www.minersmanual.com/minernews.html>

<http://www.goldcolony.com>

<http://www.miningstocks.com>

<http://www.mineralstox.com>

<http://www.freemarketnews.com>

<http://www.321gold.com>

<http://www.SilverSeek.com>

<http://www.investmentrarities.com>

<http://www.kereport.com> (Korelin Business Report -- audio)

<http://www.plata.com.mx/plata/home.htm> (in Spanish)

<http://www.plata.com.mx/plata/plata/english.htm> (in English)

<http://www.resourceinvestor.com>

<http://www.miningmx.com>

<http://www.prudentbear.com>

<http://www.dollarcollapse.com>

<http://www.kitcocasey.com>

<http://000999.forumactif.com/>

<http://www.golddrivers.com/>

<http://www.goldpennystocks.com/>

<http://www.oroymas.com/> (in Spanish)

<http://www.goldcore.com/>

<http://coininfo.com/>

<http://www.insidegold.com/>

<http://www.goldmau.com/>

<http://www.milesfranklin.com>

<http://www.silverminers.com>

<http://www.gold-speculator.com>

<http://bullion.NWTMint.com>

<http://www.PreciousMetalsMonthly.com>

<http://www.SilverStockReport.com>

<http://www.longwavegroup.com/>

<http://theaureport.com/>

<http://www.thegoldeconomy.com/>

<http://www.goldprice.org/>

Subscription sites:

<http://www.lemetropolecafe.com/>

<http://www.marketforceanalysis.com/>

<http://www.hsletter.com>

<http://www.interventionalanalysis.com>

<http://www.investmentindicators.com/>

<http://www.caseyresearch.com/>

<http://www.deepcaster.com/>

<http://www.vrtrader.net/>

Eagle Ranch discussion site:

<http://os2eagle.net/SSL/phentry.php>

Ted Butler silver commentary archive:

<http://www.investmentrarities.com/>

Recommended Gold & Bullion Dealers

Coin and precious metals dealers who have supported GATA and been recommended by our supporters:

Amsterdamgold.com
Herengracht 574
1017 CJ Amsterdam, The Netherlands
+31 (0) 20 521 9424
Fax: +31 (0) 20 521 9333
sales@amsterdamgold.com
<http://www.amsterdamgold.com>

Anglo Far-East Bullion Co.
Level 23, Monticello, Anastasio Ruiz N
Panama City, Panama
Contact: Alex Stanczyk
+1-206-905-9961
newclients@anglofareast.com
<http://www.anglofareast.com>

Blanchard & Co. Inc.
909 Poydras St., Suite 1900
New Orleans, Louisiana 70112
888-413-4653
<http://www.blanchardonline.com>

Bullion Custodial Services Inc.
280-60 Renfrew Drive
Markham, Ontario L3R 0E1, Canada
Rob Kirby, Sales Agent
rkirby@kirbyanalytics.com
416-233-5784
<http://www.KirbyAnalytics.com>

Centennial Precious Metals
Box 460009
Denver, Colorado 80246-0009
1-800-869-5115
Michael Kosares, Proprietor
cpm@usagold.com
<http://www.USAGOLD.com>

Colorado Gold
222 South 5th St.
Montrose, Colorado 81401
Don Stott, Proprietor
1-888-786-8822
Gold@gwe.net
<http://www.ColoradoGold.com>

El Dorado Discount Gold
13014 N. Dale Mabry Highway
Suite 133
Tampa, Florida 33618
623-643-8785
Contact: Steve Forehand
steve@eldoradogold.net
<http://www.eldoradogold.net>

Goldcore
63 Fitzwilliam Square
Dublin 2, Ireland

+353 (0)1-632-5010

... and ...

No. 1 Cornhill
London EC3V 3ND, England

+44 (0)203-086-9200

Mark.OByrne@goldcore.com

<http://www.goldcore.com>

GoldDrivers.com Inc.

Emancipatie Boulevard 29

Willemstad, Curacao

Netherlands Antilles

Contact: Eric Hommelberg

+599-9-7341178

ehommelberg@golddrivers.com

<http://www.golddrivers.com>

GoldMoney

Net Transactions Ltd.

1st Floor

32 Commercial St.

St Helier, Jersey JE2 3RU

British Channel Islands (UK)

Tel: +44-1534-633-933

<http://GoldMoney.com>

Investment Rarities Inc.

7850 Metro Parkway

Minneapolis, Minnesota 55425

Greg Westgaard, Sales Manager

1-800-328-1860, Ext. 8889

gwestgaard@investmentrarities.com

<http://www.gloomdoom.com>

Jaxville Gold and Silver Trading Co.

4901-48 St.

Parkland Square, Lower Mall

Red Deer, Alberta, Canada

Jack Fortin, Owner and Operator

403-346-5266

auric@telus.net

<http://www.jaxville.com>

JH Mint

13241 Grass Valley Ave.

Grass Valley, California 95945

530-273-8175

silver_support@vzw.blackberry.net

<http://www.jhmint.com>

Kitco

178 West Service Road

Champlain, N.Y. 12919

Toll Free: 1-877-775-4826

Fax: 518-298-3457

...and

620 Cathcart, Suite 900

Montreal, Quebec H3B 1M1

Canada

Toll-free: 1-800-363-7053

Fax: 514-875-6484

<http://www.kitco.com>

Lee Certified Coins

P.O. Box 1045
454 Daniel Webster Highway
Merrimack, New Hampshire 03054
Ed Lee, Proprietor
1-800-835-6000
leecoins@aol.com
<http://www.certifiedcoins.com>

Liberty Coin Service
Bank of America Building
Frاندor Shopping Center
300 Frاندor Ave.
Lansing, Michigan 48912
Patrick A. Heller, Owner
path@libertycoinservice.com
Contact: Allan Beegle or Tom Coulson
allanb@libertycoinservice.com
800-933-4720 or 517-351-4720
<http://www.libertycoinservice.com>

MRCS Canada
12303-118 Ave. NW
Edmonton, Alberta T5L 2K2
Canada
Michael Riedel, Proprietor
1-877-TRY-MRCS
1-877-879-6727
mrcscanada@shaw.ca
<http://www.mrcscanada.com>

Miles Franklin Ltd.
801 Twelve Oaks Center Drive
Suite 834
Wayzata, MN 55391
1-800-822-8080
Contacts: David Schectman,
Andy Schectman, and Bob Sichel
<http://www.milesfranklin.com>

Missouri Coin Co.
11742 Manchester Road
St. Louis, MO 63131-4614
info@mocoin.com
314-965-9797
1-800-280-9797
<http://www.mocoin.com>

Northwest Territorial Mint
2505 S. 320th St.
Federal Way, Washington 98003
1-800-344-6468
bullioninfo@NWTMint.com
<http://bullion.NWTMint.com>

Precious Metals International Ltd.
Anderson Square Building, 3rd Floor
George Town, Grand Cayman
P.O. Box 866
Cayman Islands, British West Indies
Proprietor: Richard S. Love
<http://www.PMILimited.com>
PMI@PMILimited.com
Toll-free: 866-764-2878
Local: 242-394-5527

Resource Consultants Inc.
6139 South Rural Road
Suite 103
Tempe, Arizona 85283-2929
Pat Gorman, Proprietor
1-800-494-4149, 480-820-5877
Metalguys@aol.com
<http://www.buysilvernow.com>

Royal Crown Precious Metals Ltd.
Suite 1500, HSBC Building
885 West Georgia St.
Vancouver, British Columbia V6C 3E8
Canada
Andreas Runge, President
Toll-free: 866-769-2521
604-639-2150
Info@royalcrownmetals.com
<http://www.RoyalCrownMetals.com>

Scottsdale Silver & Gold
20701 North Scottsdale Road
Suite 107-266
Scottsdale, Arizona 85255
1-888-SIL-BARZ or 1-888-745-2279
sales@scottsdalesilver.com
<http://www.ScottsdaleSilver.com>

Seekbullion Gold and Silver Auctions
8420 S. Continental Divide Road
Suite 221
Littleton, Colorado 80127
Peter Spina, Owner
PeterSpina@goldseek.com
<http://www.seekbullion.com>

Silver Gold Bull
4819 45 Street
P.O. Box 2621
Rocky Mountain House, Alberta T4T-1L6
Canada
Contact: Mihali Belandis
416-628-3544
Sales@SilverGoldBull.com
<http://www.SilverGoldBull.com>

Silver Trading Co.
445 Montgomery St.
PO Box 876
Shreveport, Louisiana 71107
Larry LaBorde, Proprietor
318-470-7291
LLaBord@silvertrading.net
<http://www.silvertrading.net>

SprottMoney Ltd.
Royal Bank South Tower
200 Bay St.
Suite 2750, P.O. Box 90
Toronto, Ontario M5J 2J2
Canada
416-861-0775
or toll-free 888-861-0775
sales@sprottmoney.com

<http://www.sprottmoney.com>

Suisse Gold Corp.
#129 -- 1685 H St.
Blaine, Washington 98230
Richard Oliver, Proprietor
Richard@golddealer.ca
<http://www.suissegoldcorp.com>

Swiss America Trading Corp.
15018 North Tatum Blvd.
Phoenix, Arizona 85032
Dr. Fred I. Goldstein, Senior Broker
1-800-BUY-COIN
FiGoldstein@swissamerica.com
<http://www.swissamerica.com>

The Moneychanger
Box 178
Westpoint, Tennessee 38486
Franklin Sanders
1-888-218-9226, 931-766-6066
<http://www.the-moneychanger.com>

Treasure Island Coins Inc.
1002 43rd St. SW
Fargo, North Dakota 58103
701-282-4747
<http://www.treasureislandcoins.com>

True Metals Group
728 West Ave., Suite 1100
Cocoa, Florida 32927
Daniel and Karina Ward, Owners
866-303-0781
Sales@silver50.com
<http://www.silver50.com>

Worldwide Precious Metals (Canada) Ltd.
Suite 1488, 777 Hornby St.
Vancouver, British Columbia V6Z 1S4
Canada
President: John P. Downes
Toll-free: 1-866-623-2002
Local 778-945-2002
info@wwpmc.com
<http://www.wwpmc.com>

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