

From: Steve Hickel <smhickel@gmail.com>
Sent: Sunday, May 8, 2011 10:20 PM
To: AG-COD <AG-COD@michigan.gov>; O'Malia, Scott <SO'Malia@CFTC.gov>;
PosLimits <PosLimits@CFTC.gov>; Sommers, Jill <JSommers@CFTC.gov>;
Dunn, Michael <MDunn@CFTC.gov>; Gensler, Gary <GGensler@CFTC.gov>;
Chilton, Bart <BChilton@CFTC.gov>; DRUDGE@drudgereport.com;
antitrust.complaints@usdoj.gov; GATA <info@gata.org>
Subject: Fraud on Comex

<http://www.zerohedge.com/article/hong-kong-mercantile-exchanges-1-kilo-gold-contract-end-comex-gold-futures-trading-and-bang->

We do know that "testimony would reveal that nine of the 23 Comex board members held short contracts on 38,000,000 ounces of silver. With their 1.88 billion dollar collective interest in having the price go down, it is easy to see why Bunker did not view them as objective." One wonders how many short positions current Comex board members have on now. Yet by dint of being a monopoly, the Comex had and has free reign to do as it pleases: after all, where can futures investors go? Nowhere... at least until now. In precisely 9 days, on May 18, the Hong Kong Mercantile exchange will finally offer an alternative to the Comex and its alleged attempts at perpetual precious metals manipulation.